

SALES & REVENUE REPORT FY 01



City of
Norfolk

COMMISSIONER
OF THE REVENUE



Commissioner of the Revenue Norfolk, Virginia



Sharon M. McDonald
Commissioner of the Revenue

December 2001

Dear Norfolk Citizen –

I am delighted to present to you the Commissioner of the Revenue 2001 Sales and Revenue report. I hope you will find this information helpful and easy to use.

The Sales and Revenue Report reflects Taxation Revenues within certain financial districts of the City of Norfolk.

I consider it a great privilege to serve as ***your*** Commissioner of the Revenue. Should you have any questions concerning this report, please contact me at 441-2987, or by e-mail at sharon.mcdonald@norfolk.gov.

Very truly yours,

Sharon M. McDonald

Sharon M. McDonald
Norfolk Commissioner of the Revenue

FY 2001 SALES & REVENUE REPORT

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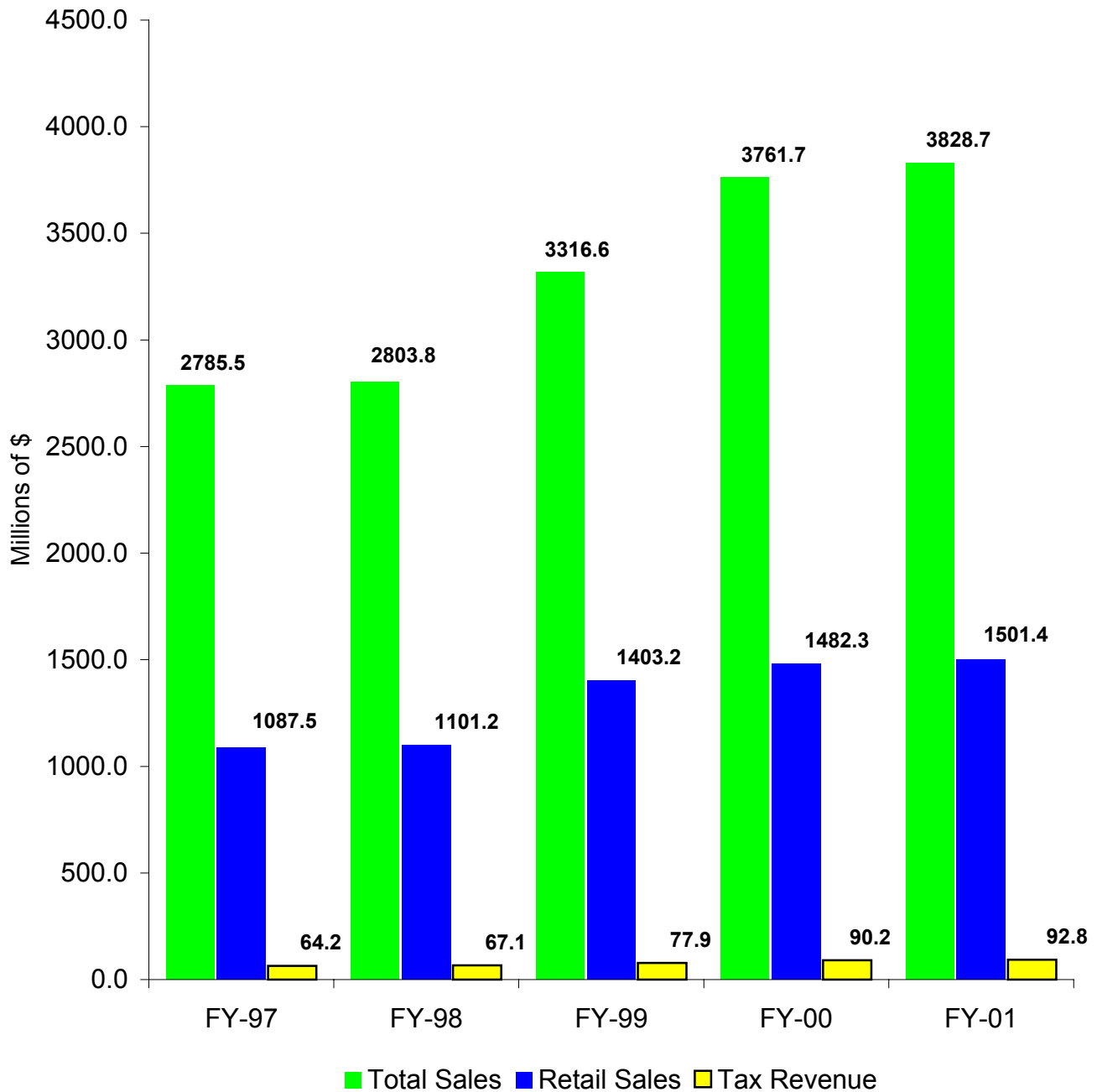
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TWO YEAR REVENUE COMPARISON

NORFOLK REVENUE		FY 2000	FY 2001	% Change	% of all Norfolk
FINANCIAL DISTRICTS					
1.	Atlantic City	833,937	839,270	0.64%	0.35%
2.	Banks / Sheraton	12,438,694	12,868,727	3.46%	5.35%
3.	Colley North	967,729	977,119	0.97%	0.41%
4.	Colley Village	434,960	435,589	0.14%	0.18%
5.	Downtown North	3,745,326	3,352,680	-10.48%	1.39%
6.	Downtown Plaza	375,905	454,898	21.01%	0.19%
7.	Five Points	796,588	804,650	1.01%	0.33%
8.	Granby Central	595,805	633,291	6.29%	0.26%
9.	Granby Mall	1,495,657	2,046,177	36.81%	0.85%
11.	Interstate Corporate / Koger	5,366,422	5,126,161	-4.48%	2.13%
10.	Janaf	3,918,669	4,004,551	2.19%	1.66%
12.	Lakeland / Bromley	1,761,402	2,052,250	16.51%	0.85%
13.	Little Creek / East	808,436	771,059	-4.62%	0.32%
14.	Little Creek / Roosevelt	1,093,159	1,248,968	14.25%	0.52%
15.	Little Creek / Wedgewood	1,411,529	1,505,481	6.66%	0.63%
16.	MacArthur Center	6,947,294	7,391,881	6.40%	3.07%
17.	Medical Tower Area	1,957,931	2,168,011	10.73%	0.90%
18.	Mid-Town Industrial Conservation	954,868	1,003,746	5.12%	0.42%
19.	Military Circle	8,516,967	8,007,043	-5.99%	3.33%
20.	Military Highway Central / Raby Road	3,932,133	4,566,440	16.13%	1.90%
21.	Military Square	1,348,481	1,456,627	8.02%	0.61%
22.	Norfolk Commerce Park	3,772,627	3,900,988	3.40%	1.62%
23.	Norfolk Industrial Park	5,002,834	5,505,194	10.04%	2.29%
24.	Norfolk Square	596,040	441,480	-25.93%	0.18%
25.	Ocean View	3,993,310	4,117,307	3.11%	1.71%
26.	Ocean View Shopping Center	952,405	1,044,248	9.64%	0.43%
27.	ODU Village	1,032,017	847,534	-17.88%	0.35%
28.	Southern Shopping Cntr. & Tidewater Dr.	3,229,094	2,771,691	-14.17%	1.15%
29.	Wards Corner	3,349,823	3,173,560	-5.26%	1.32%
30.	Waterside	2,131,546	2,624,940	23.15%	1.09%
31.	21st Street	6,311,067	6,567,414	4.06%	2.73%
32.	35th Street	130,823	135,381	3.48%	0.06%
Total of all Financial Districts		90,203,479	92,844,356	2.93%	38.58%
Total of Area not in Financial Districts		138,292,627	147,830,054	6.90%	61.42%
<hr/>					
TOTAL - ALL NORFOLK		\$228,496,106	\$240,674,410	5.33%	100.00%

AGGREGATE REVENUE ALL DISTRICTS

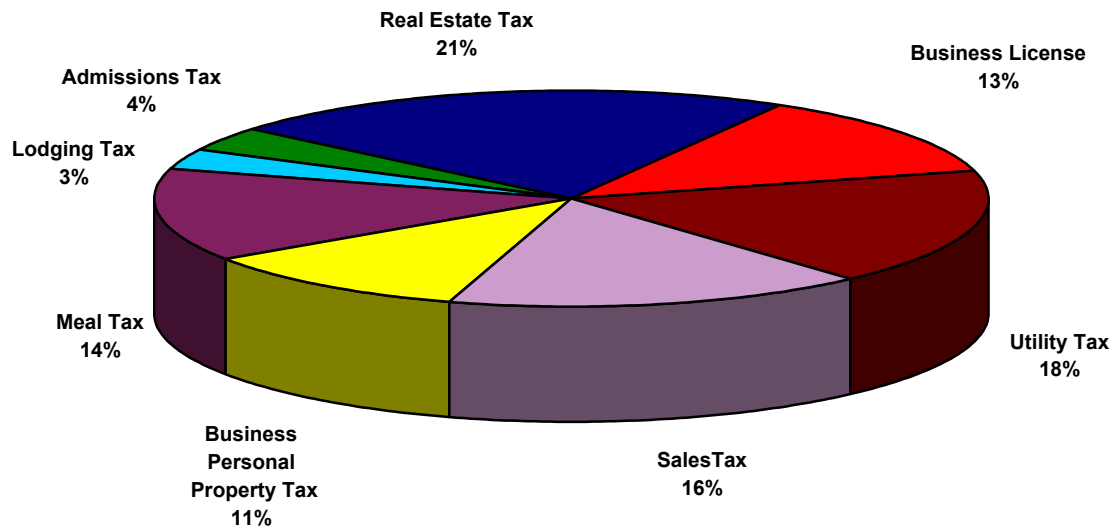
FY 2001



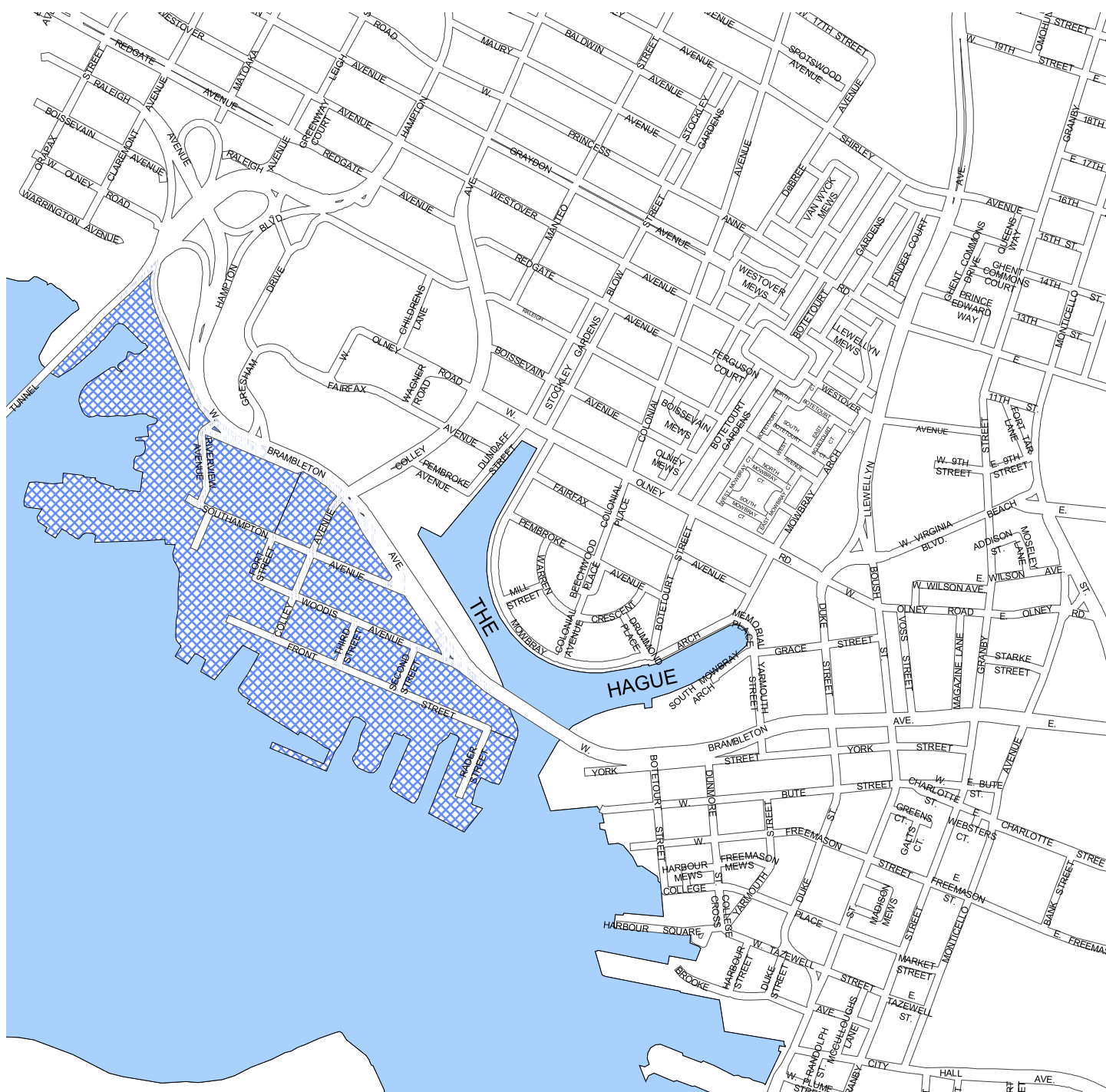
AGGREGATE REVENUE ALL DISTRICTS

FY 2001

Percentage of Revenue By Category



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$3,761,709,803	\$3,828,659,205	1.78%
Total Retail Sales	\$1,482,293,280	\$1,501,446,626	1.29%
Total Assessed Value Real Estate	\$1,455,568,920	\$1,469,316,530	0.94%
Revenue Produced From:			
Business License	\$11,824,908	\$11,685,104	-1.18%
Utility Tax	\$14,960,066	\$16,293,041	8.91%
Sales Tax (1%)	\$14,822,914	\$15,032,091	1.41%
Personal Property Tax	\$10,713,818	\$10,146,684	-5.29%
Meal Tax (5.5%)	\$11,892,404	\$12,949,524	8.89%
Lodging Tax (7%)	\$2,798,006	\$2,802,299	0.15%
Admissions Tax (10%)	\$2,813,398	\$3,365,183	19.61%
Real Estate Tax	\$20,377,965	\$20,570,430	0.94%
Total Revenue	\$90,203,479	\$92,844,356	2.93%



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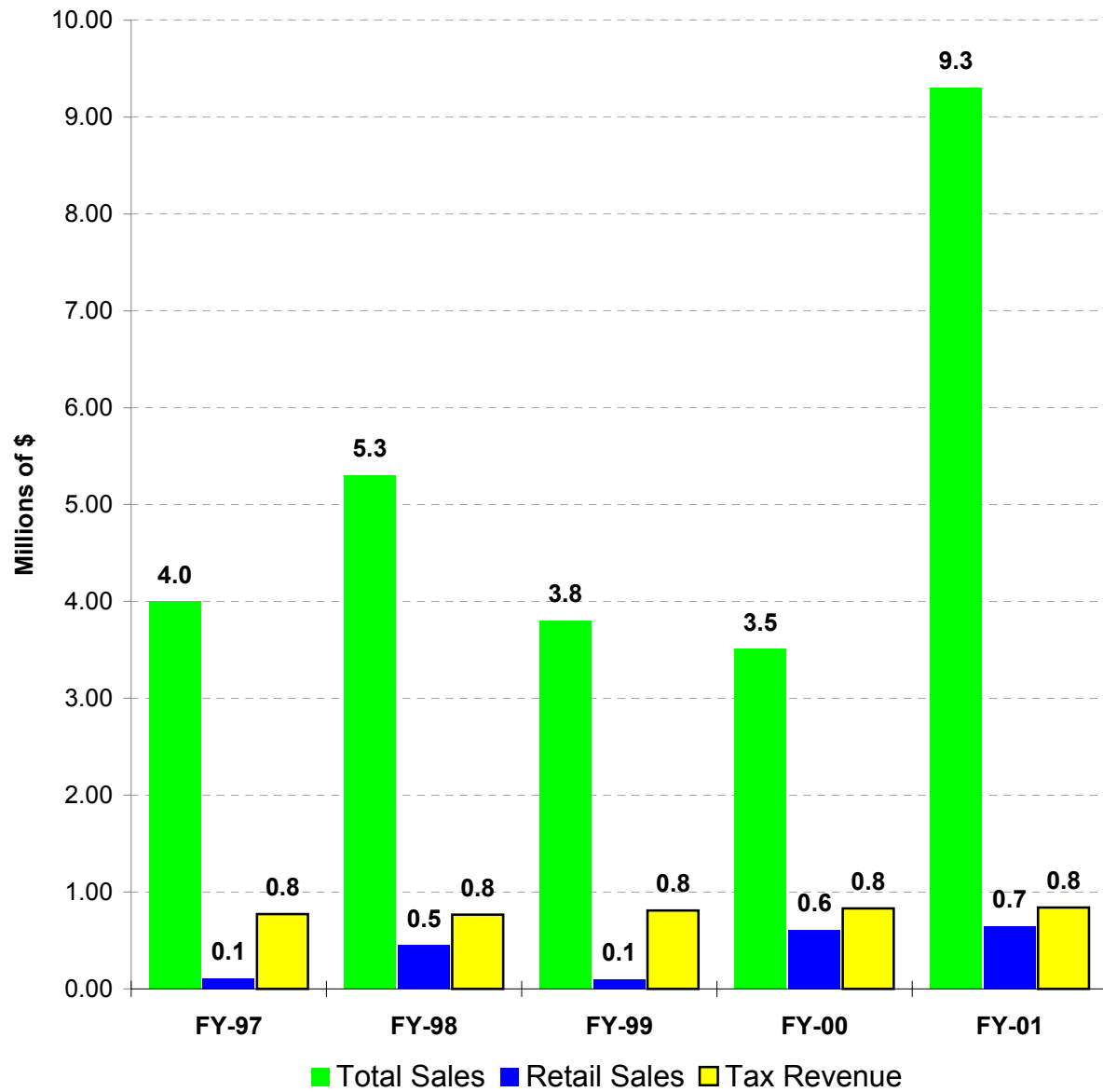
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ATLANTIC CITY

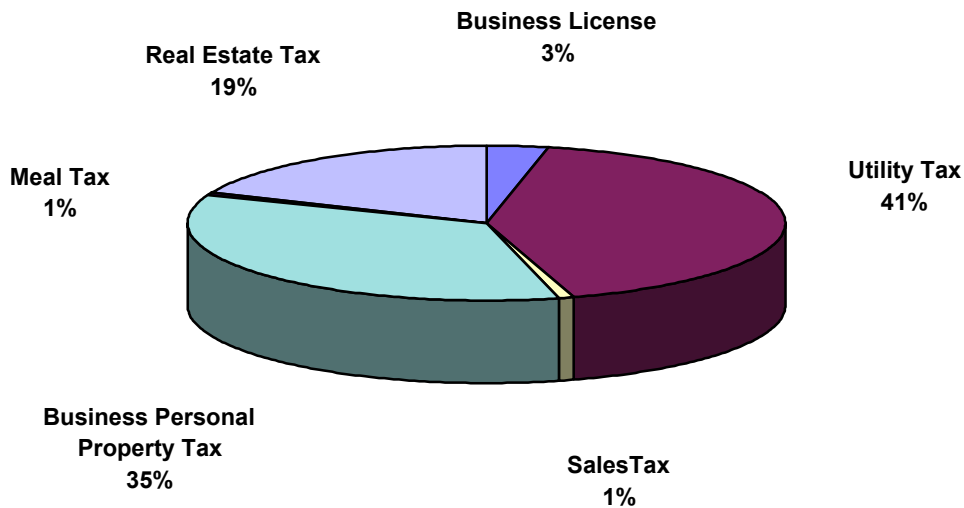
LAST 5 YEARS



ATLANTIC CITY

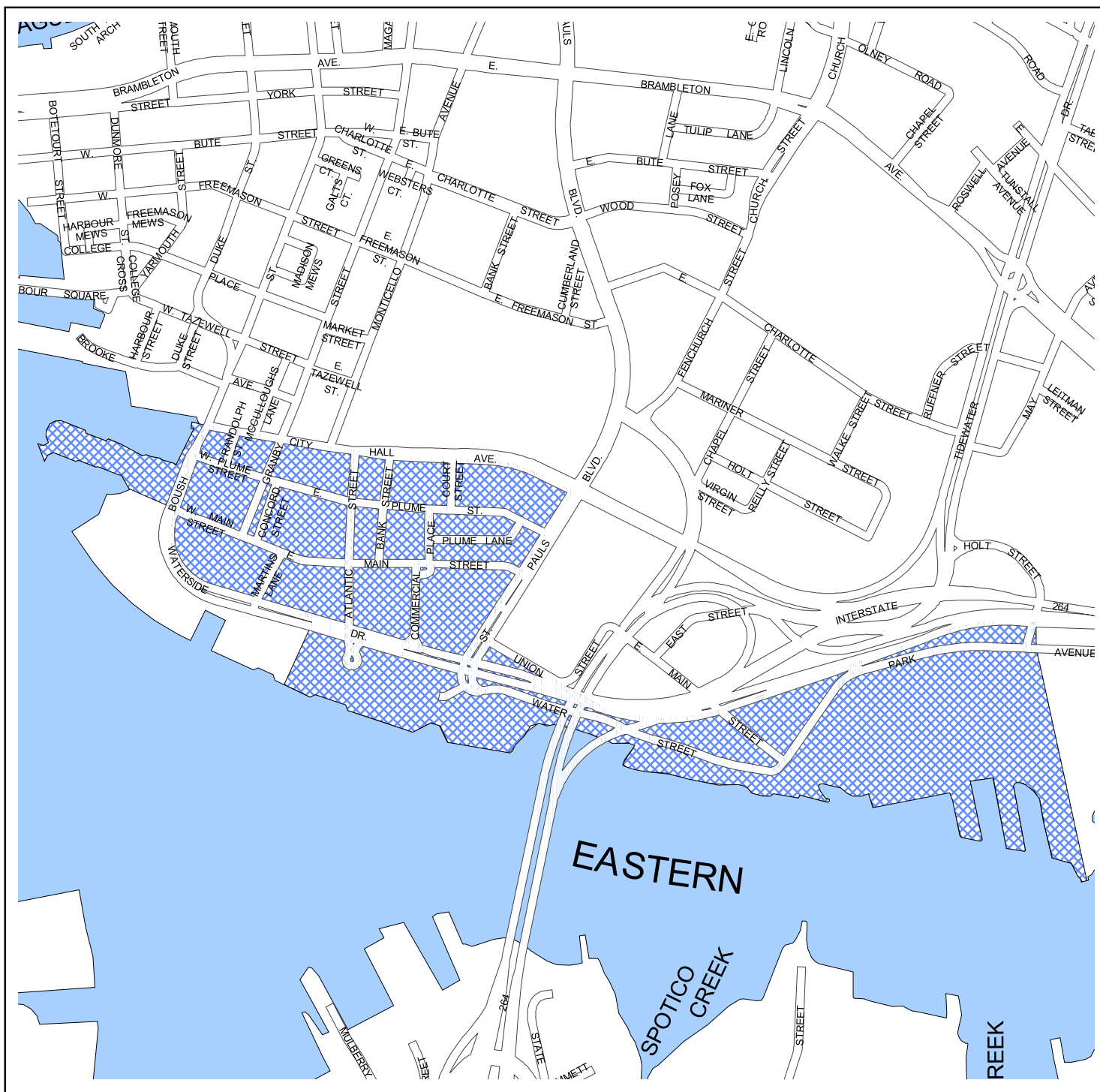
FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$3,510,111	\$9,323,294	165.61%
Total Retail Sales	\$616,255	\$645,540	4.75%
Total Assessed Value Real Estate	\$11,985,480	\$11,115,170	-7.26%
Revenue Produced From:			
Business License	\$7,707	\$28,886	274.80% *
Utility Tax	\$320,076	\$351,930	9.95%
Sales Tax (1%)	\$6,163	\$6,455	4.74%
Personal Property Tax	\$324,731	\$291,795	-10.14%
Meal Tax (5.5%)	\$7,463	\$4,592	-38.47%
Lodging Tax (7%)	\$0	\$0	0.00%
Admissions Tax (10%)	\$0	\$0	0.00%
Real Estate Tax	\$167,797	\$155,612	-7.26%
Total Revenue	\$833,937	\$839,270	0.64%

* Increase in revenue is due to prior year assessments.



BANKS - SHERATON

900 0 900 1800 Feet



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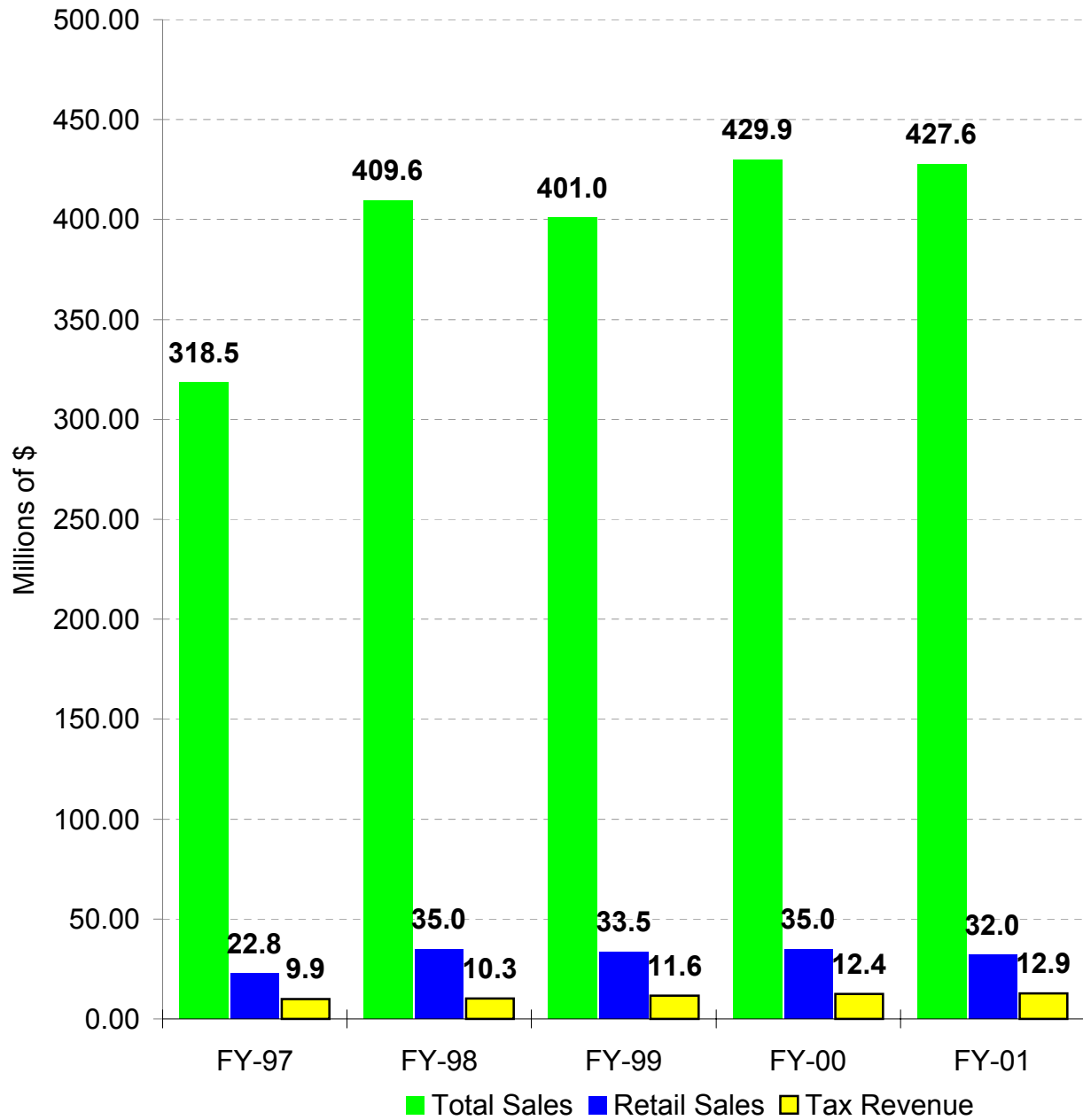
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BANKS - SHERATON

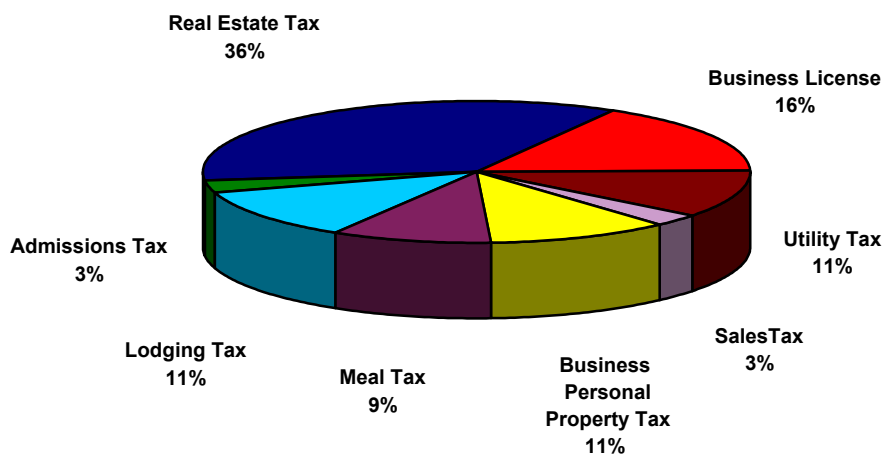
LAST 5 YEARS



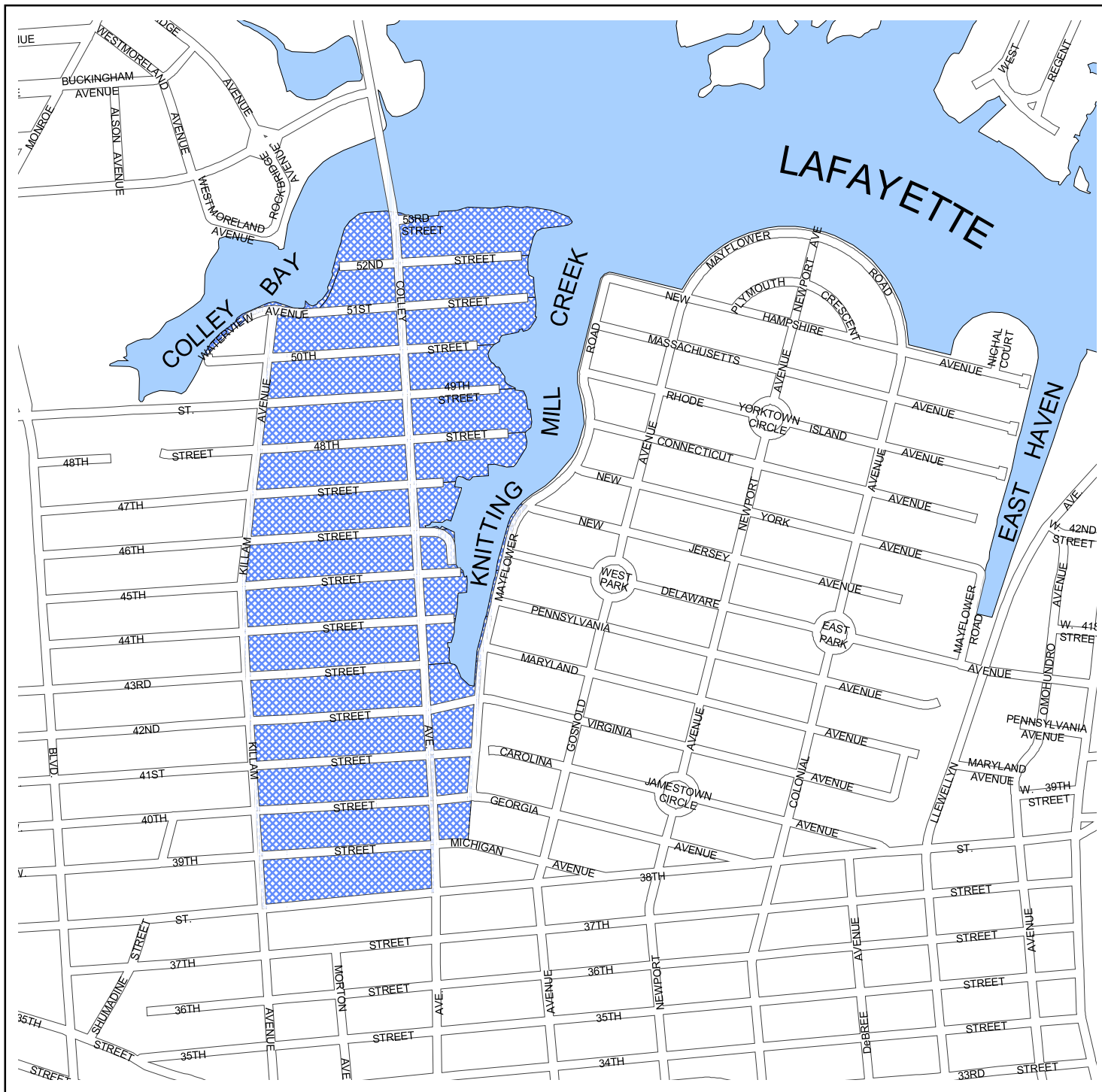
BANKS / SHERATON

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$429,909,264	\$427,579,080	-0.54%
Total Retail Sales	\$34,981,199	\$31,967,550	-8.62%
Total Assessed Value Real Estate	\$312,524,460	\$313,915,870	0.45%
Revenue Produced From:			
Business License	\$2,024,021	\$2,020,640	-0.17%
Utility Tax	\$1,367,732	\$1,503,848	9.95%
Sales Tax (1%)	\$349,812	\$319,676	-8.61%
Personal Property Tax	\$1,354,380	\$1,392,428	2.81%
Meal Tax (5.5%)	\$1,165,369	\$1,249,842	7.25%
Lodging Tax (7%)	\$1,428,927	\$1,540,227	7.79%
Admissions Tax (10%)	\$373,111	\$447,244	19.87%
Real Estate Tax	\$4,375,342	\$4,394,822	0.45%
Total Revenue	\$12,438,694	\$12,868,727	3.46%



COLLEY NORTH

900 0 900 1800 Feet



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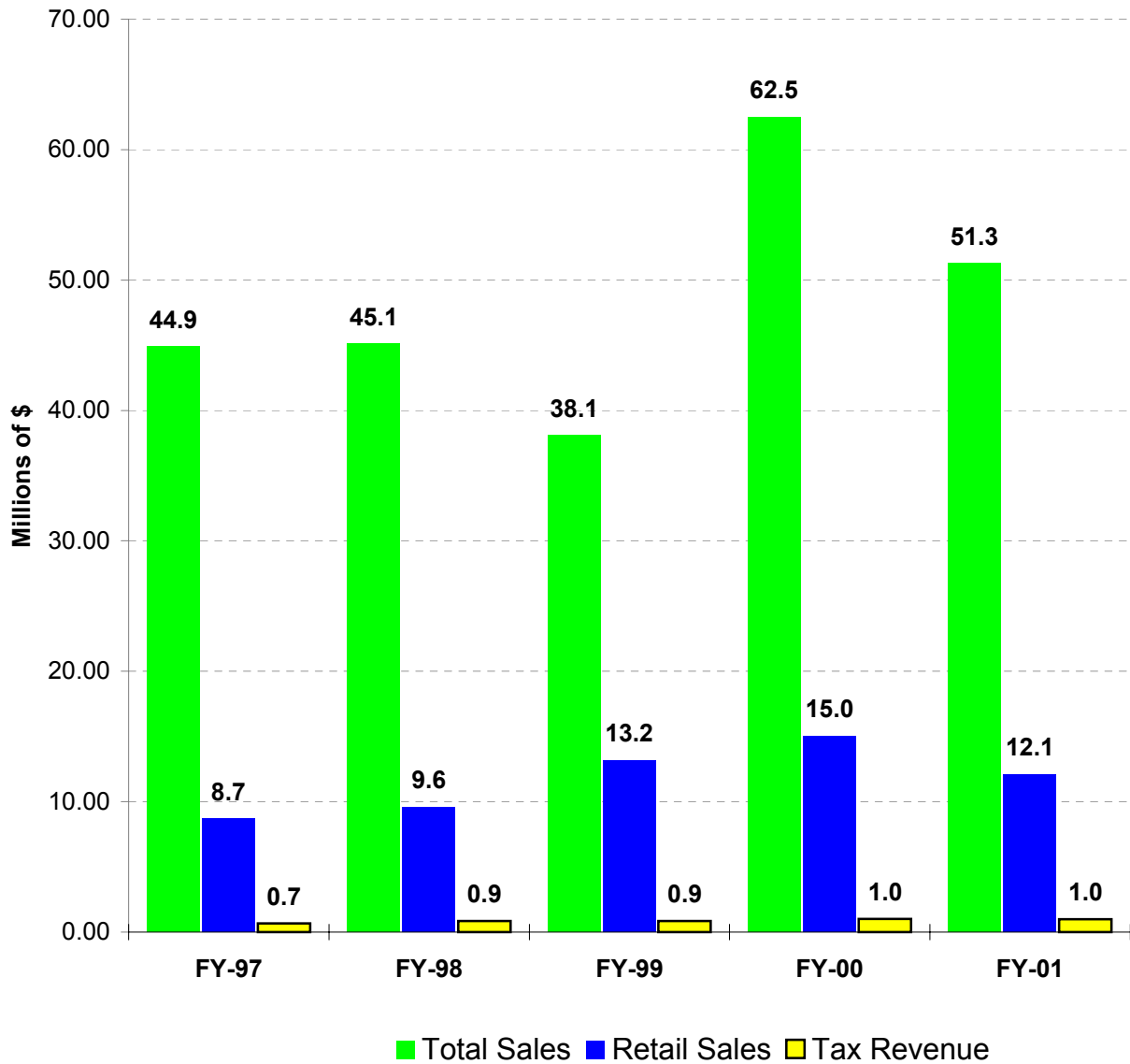
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COLLEY NORTH

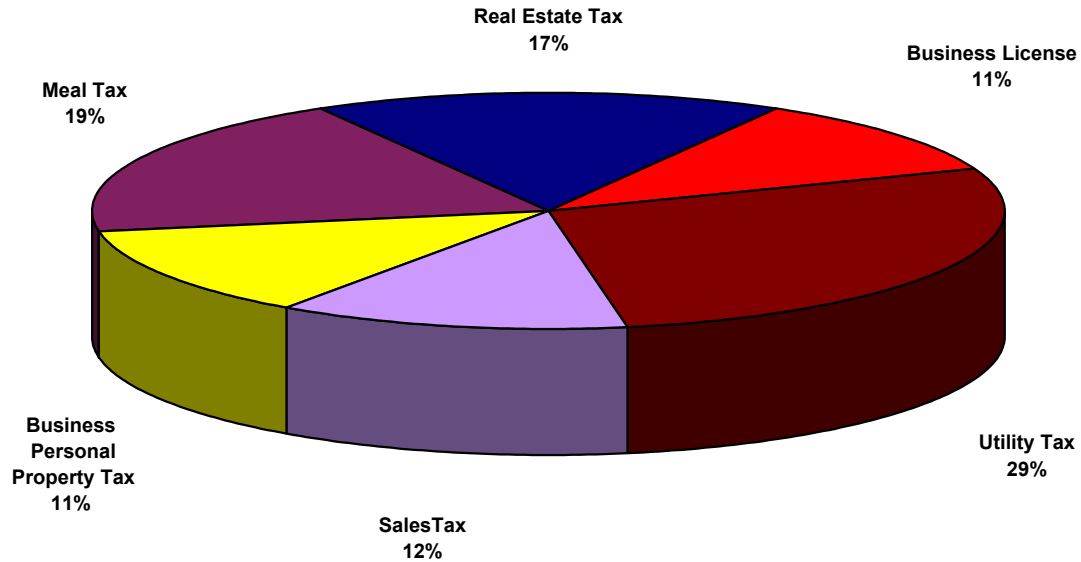
LAST 5 YEARS



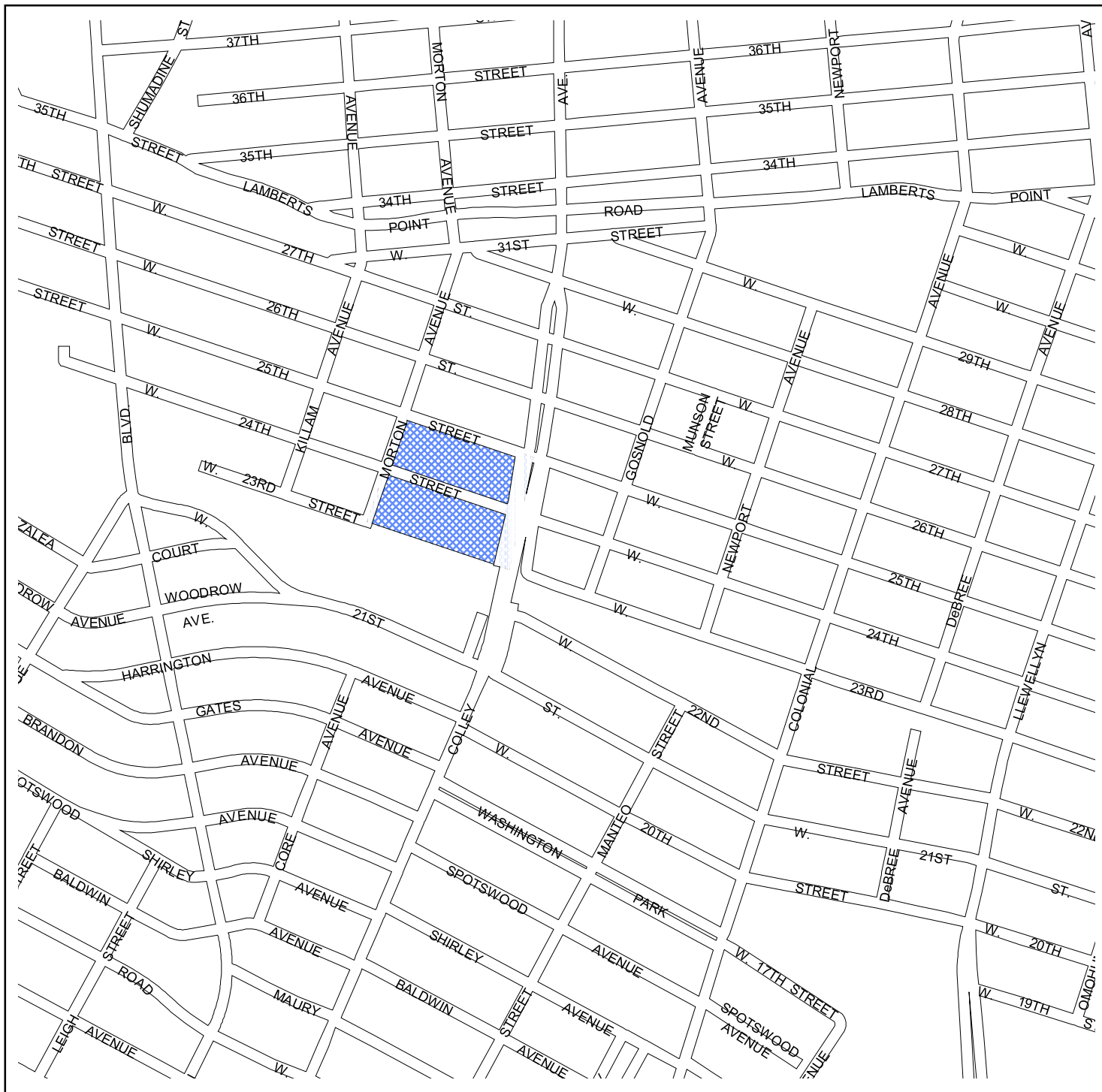
COLLEY NORTH

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$62,462,662	\$51,294,517	-17.88%
Total Retail Sales	\$15,035,718	\$12,119,353	-19.40%
Total Assessed Value Real Estate	\$11,594,680	\$11,617,160	0.19%
Revenue Produced From:			
Business License	\$126,146	\$105,809	-16.12%
Utility Tax	\$250,430	\$275,352	9.95%
Sales Tax (1%)	\$150,357	\$121,194	-19.40%
Personal Property Tax	\$119,815	\$122,101	1.91%
Meal Tax (5.5%)	\$157,725	\$189,226	19.97%
Lodging Tax (7%)	\$0	\$0	0.00%
Admissions Tax (10%)	\$930	\$797	-14.30%
Real Estate Tax	\$162,326	\$162,640	0.19%
Total Revenue	\$967,729	\$977,119	0.97%



COLLEY VILLAGE

900 0 900 1800 Feet



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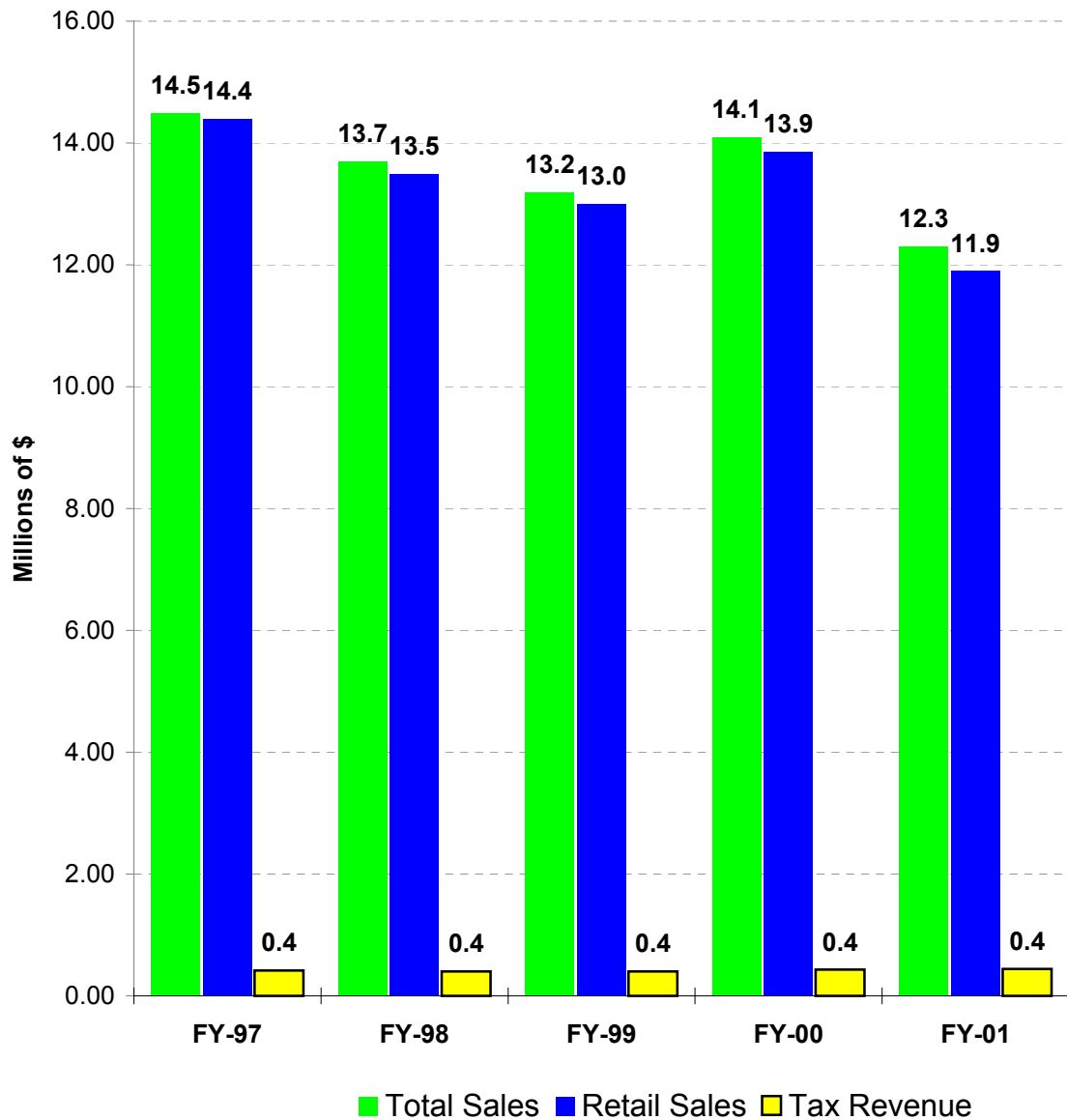
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COLLEY VILLAGE

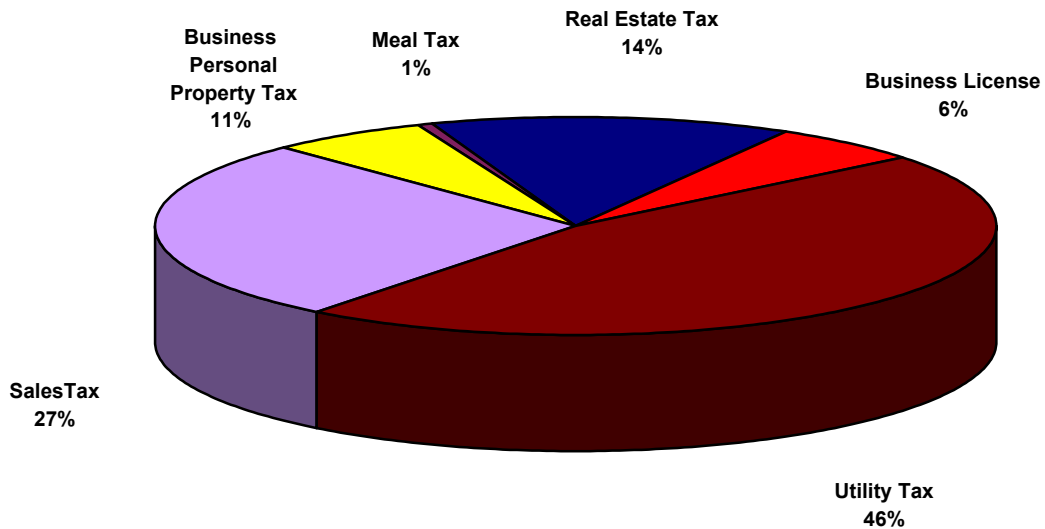
LAST 5 YEARS



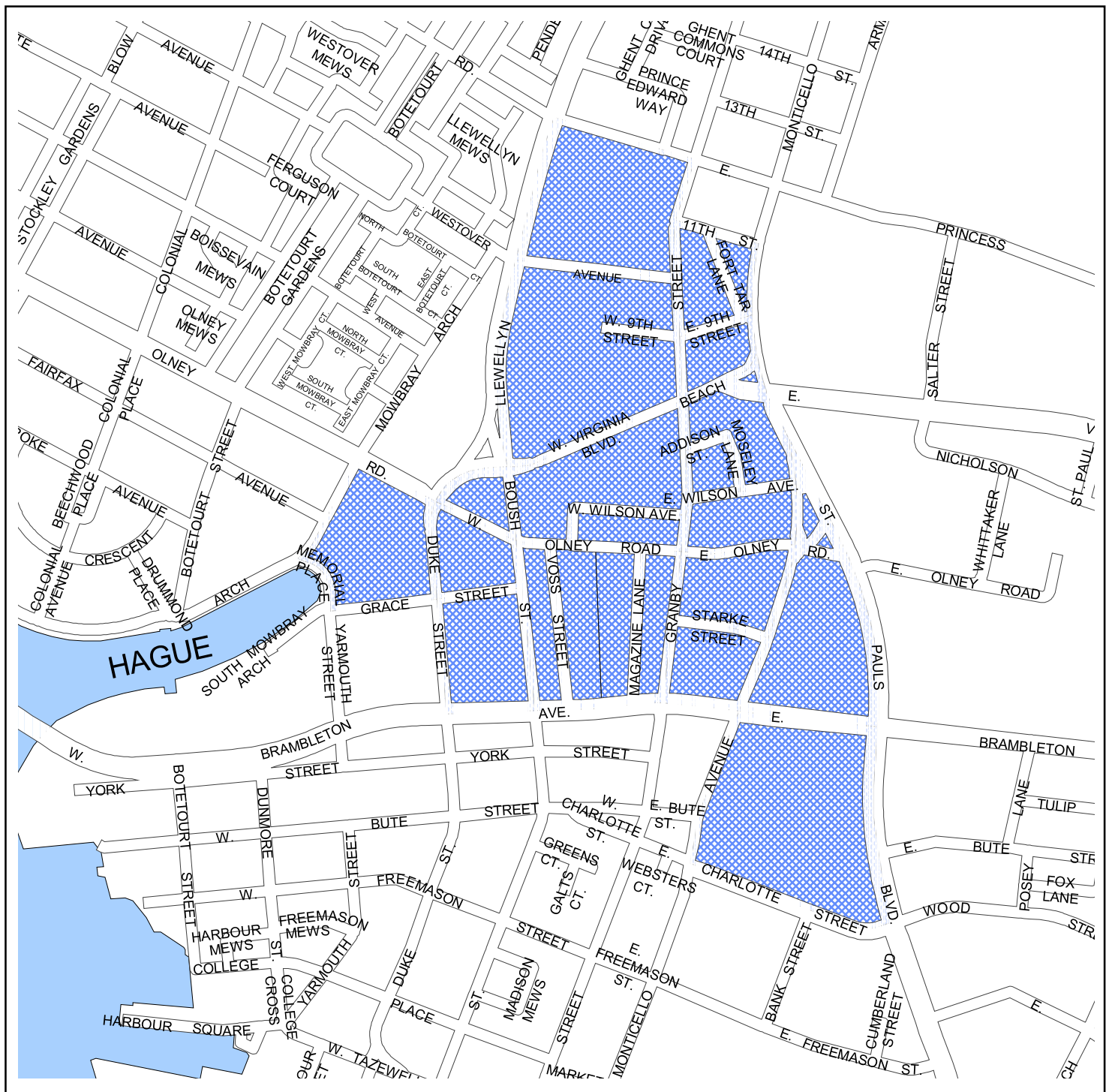
COLLEY VILLAGE

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$14,095,805	\$12,320,986	-12.59%
Total Retail Sales	\$13,857,903	\$11,854,846	-14.45%
Total Assessed Value Real Estate	\$4,293,230	\$4,293,230	0.00%
Revenue Produced From:			
Business License	\$28,286	\$25,087	-11.31%
Utility Tax	\$183,747	\$202,034	9.95%
Sales Tax (1%)	\$138,579	\$118,548	-14.45%
Personal Property Tax	\$16,443	\$26,922	63.73%
Meal Tax (5.5%)	\$7,800	\$2,893	-62.91%
Lodging Tax (7%)	\$0	\$0	0.00%
Admissions Tax (10%)	\$0	\$0	0.00%
Real Estate Tax	\$60,105	\$60,105	0.00%
Total Revenue	\$434,960	\$435,589	0.14%



DOWNTOWN NORTH

900 0 900 1800 Feet



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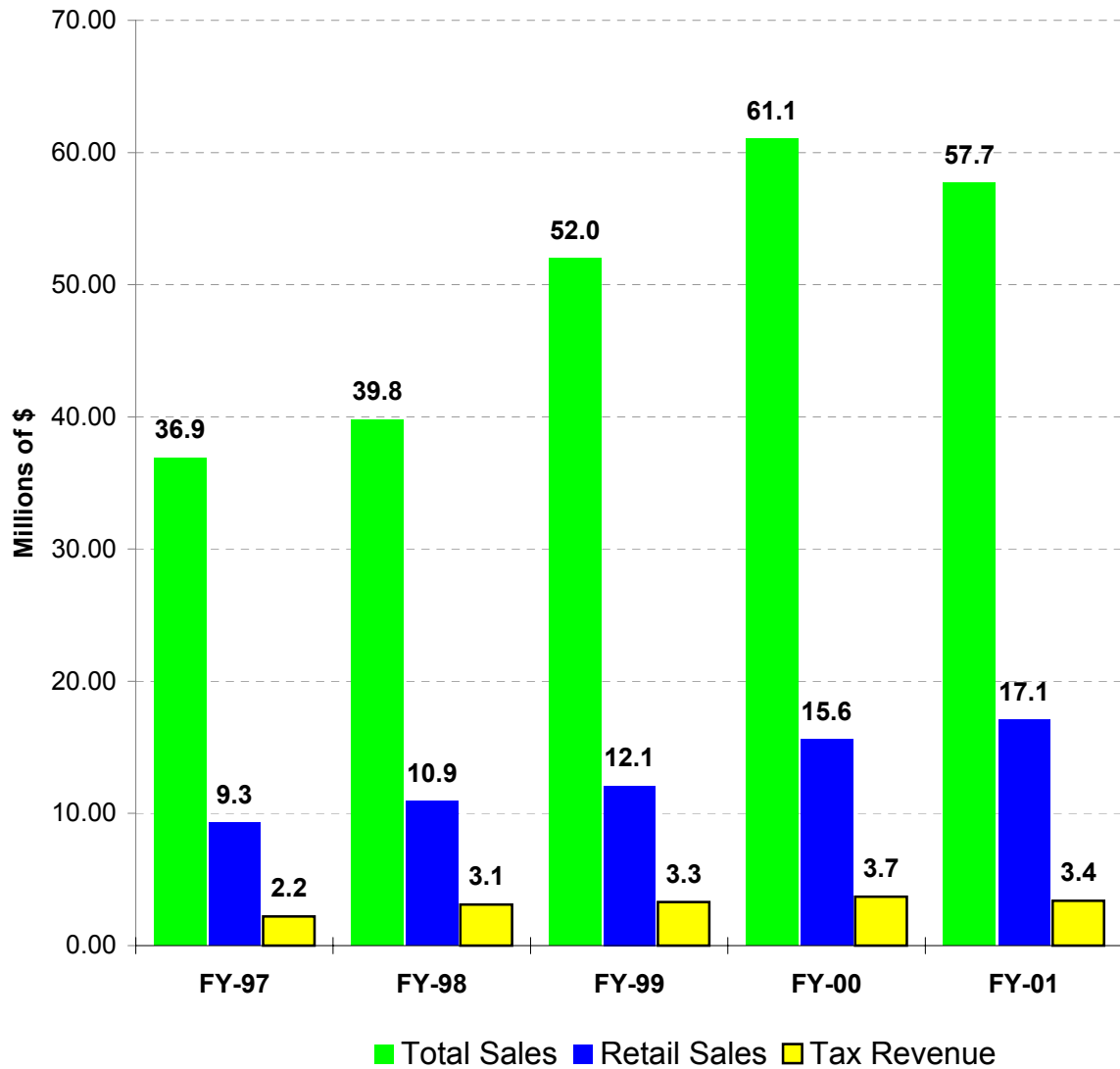
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DOWNTOWN NORTH

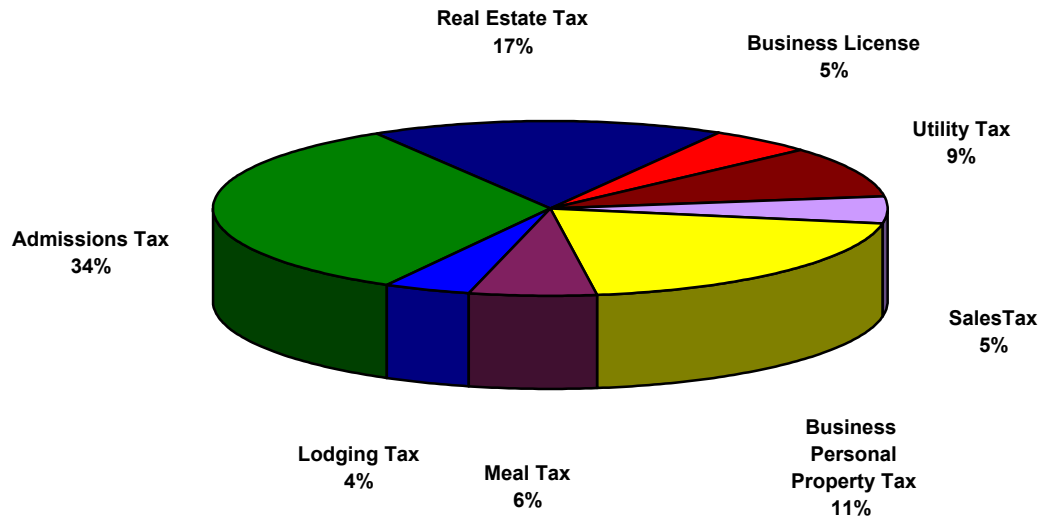
LAST 5 YEARS



DOWNTOWN NORTH

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$61,058,101	\$57,725,533	-5.46%
Total Retail Sales	\$15,572,872	\$17,131,622	10.01%
Total Assessed Value Real Estate	\$40,469,310	\$40,583,570	0.28%
Revenue Produced From:			
Business License	\$200,817	\$172,066	-14.32%
Utility Tax	\$284,512	\$312,826	9.95%
Sales Tax (1%)	\$155,729	\$171,316	10.01%
Personal Property Tax	\$906,308	\$666,351	-26.48%
Meal Tax (5.5%)	\$243,226	\$203,900	-16.17%
Lodging Tax (7%)	\$245,854	\$141,039	-42.63%
Admissions Tax (10%)	\$1,142,310	\$1,117,012	-2.21%
Real Estate Tax	\$566,570	\$568,170	0.28%
Total Revenue	\$3,745,326	\$3,352,680	-10.48%



DOWNTOWN PLAZA

900 0 900 1800 Feet



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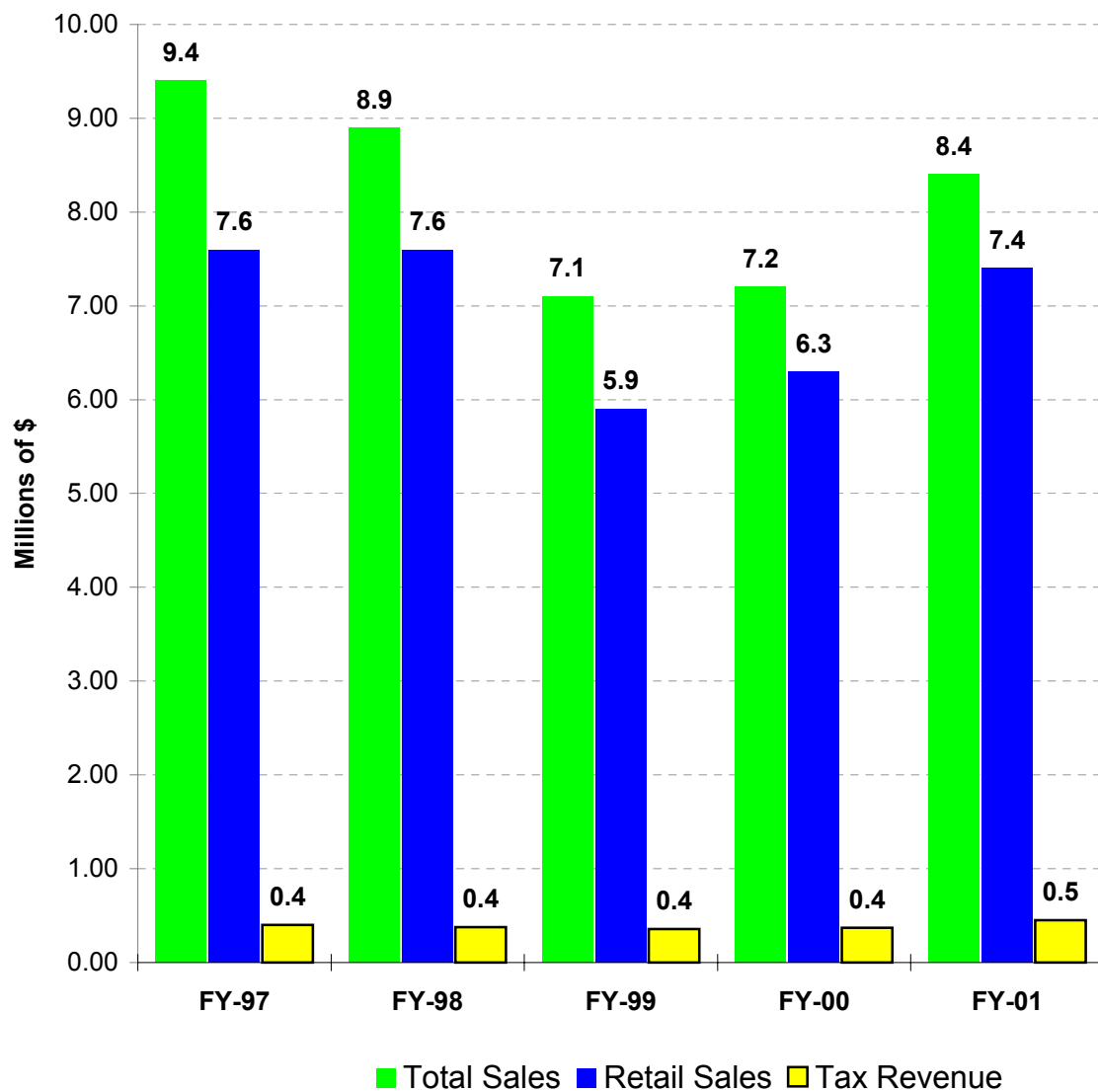
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DOWNTOWN PLAZA

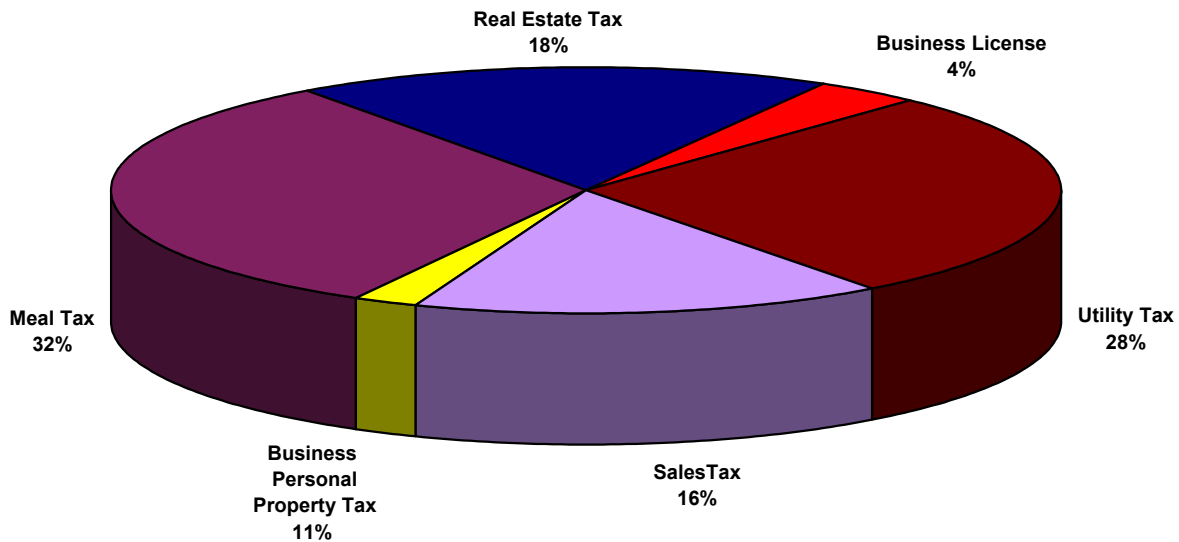
LAST 5 YEARS



DOWNTOWN PLAZA

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$7,271,336	\$8,434,106	15.99%
Total Retail Sales	\$6,284,254	\$7,364,628	17.19%
Total Assessed Value Real Estate	\$5,959,760	\$5,959,760	0.00%
Revenue Produced From:			
Business License	\$16,294	\$16,933	3.92%
Utility Tax	\$114,101	\$125,456	9.95%
Sales Tax (1%)	\$62,843	\$73,646	17.19%
Personal Property Tax	\$12,705	\$9,674	-23.86%
Meal Tax (5.5%)	\$86,525	\$145,752	68.45%
Lodging Tax (7%)	\$0	\$0	0.00%
Admissions Tax (10%)	\$0	\$0	0.00%
Real Estate Tax	\$83,437	\$83,437	0.00%
Total Revenue	\$375,905	\$454,898	21.01%



FIVE POINTS

900 0 900 1800 Feet



NORFOLK

Life. Estimated Units

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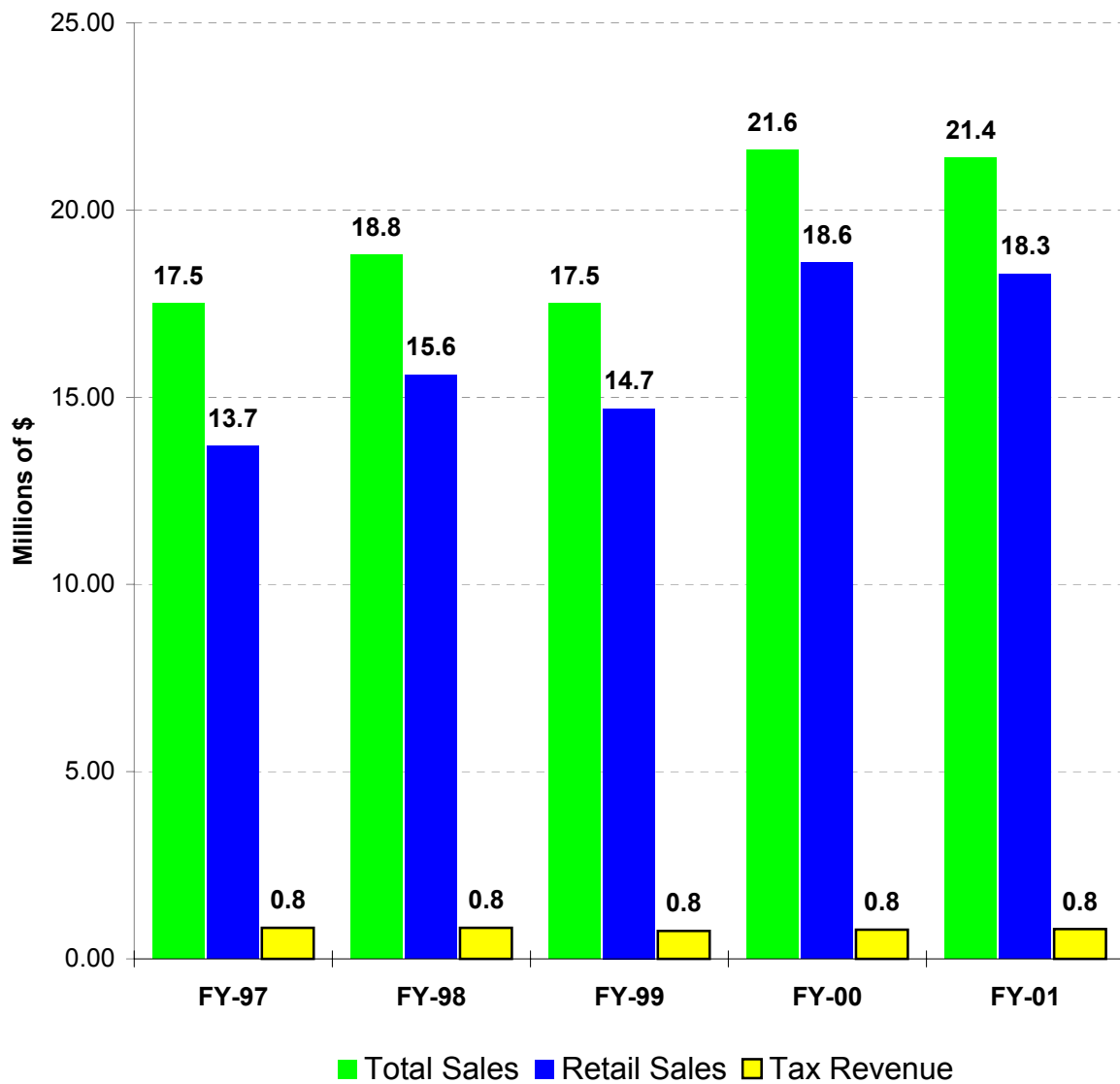
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FIVE POINTS

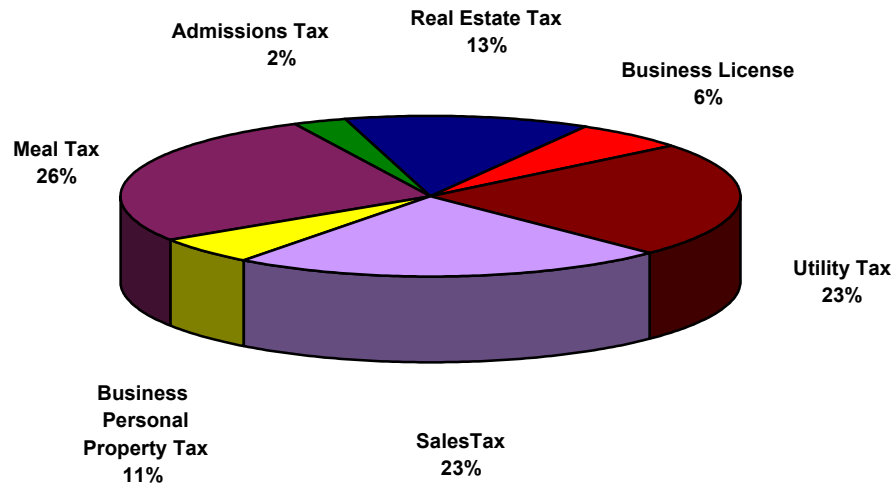
LAST 5 YEARS



FIVE POINTS

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$21,567,314	\$21,363,055	-0.95%
Total Retail Sales	\$18,600,411	\$18,305,903	-1.58%
Total Assessed Value Real Estate	\$7,314,760	\$7,418,940	1.42%
Revenue Produced From:			
Business License	\$47,417	\$46,499	-1.94%
Utility Tax	\$170,411	\$187,370	9.95%
Sales Tax (1%)	\$186,004	\$183,059	-1.58%
Personal Property Tax	\$49,094	\$45,052	-8.23%
Meal Tax (5.5%)	\$220,632	\$217,490	-1.42%
Lodging Tax (7%)	\$0	\$0	0.00%
Admissions Tax (10%)	\$20,623	\$21,315	3.36%
Real Estate Tax	\$102,407	\$103,865	1.42%
Total Revenue	\$796,588	\$804,650	1.01%



GRANBY CENTRAL

900 0 900 1800 Feet



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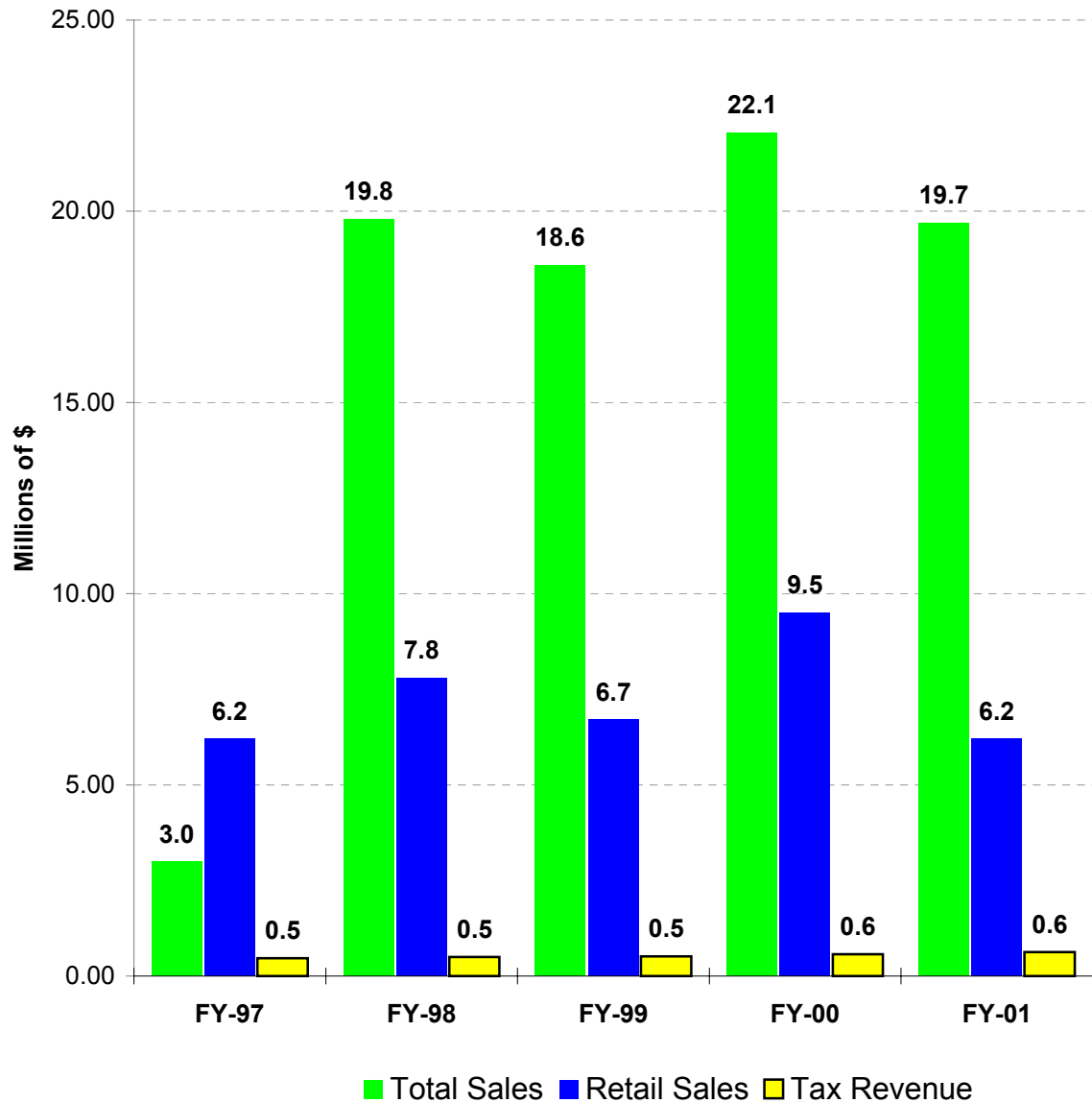
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GRANBY CENTRAL

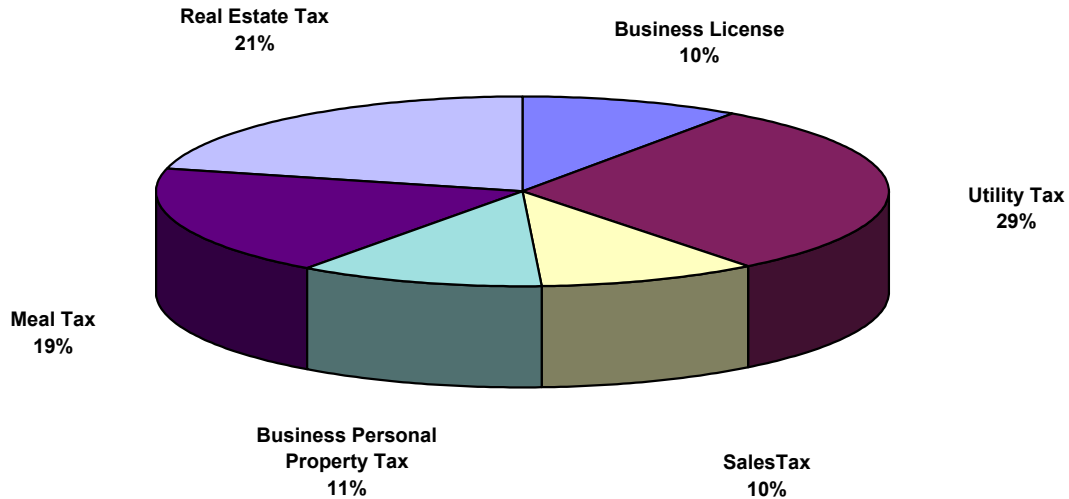
LAST 5 YEARS



GRANBY CENTRAL

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$22,059,987	\$19,720,915	-10.60%
Total Retail Sales	\$9,505,249	\$6,160,568	-35.19%
Total Assessed Value Real Estate	\$9,717,380	\$9,590,090	-1.31%
Revenue Produced From:			
Business License	\$66,640	\$62,060	-6.87%
Utility Tax	\$170,411	\$187,370	9.95%
Sales Tax (1%)	\$95,052	\$61,605	-35.19%
Personal Property Tax	\$43,826	\$69,587	58.78%
Meal Tax (5.5%)	\$83,833	\$118,408	41.24%
Lodging Tax (7%)	\$0	\$0	0.00%
Admissions Tax (10%)	\$0	\$0	0.00%
Real Estate Tax	\$136,043	\$134,261	-1.31%
Total Revenue	\$595,805	\$633,291	6.29%



GRANBY MALL

900 0 900 1800 Feet



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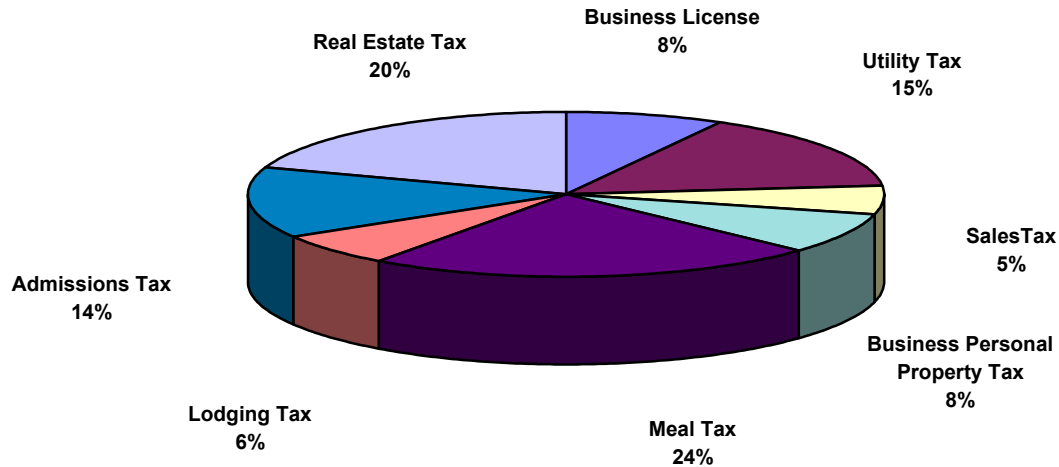
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GRANBY MALL

FY 2001

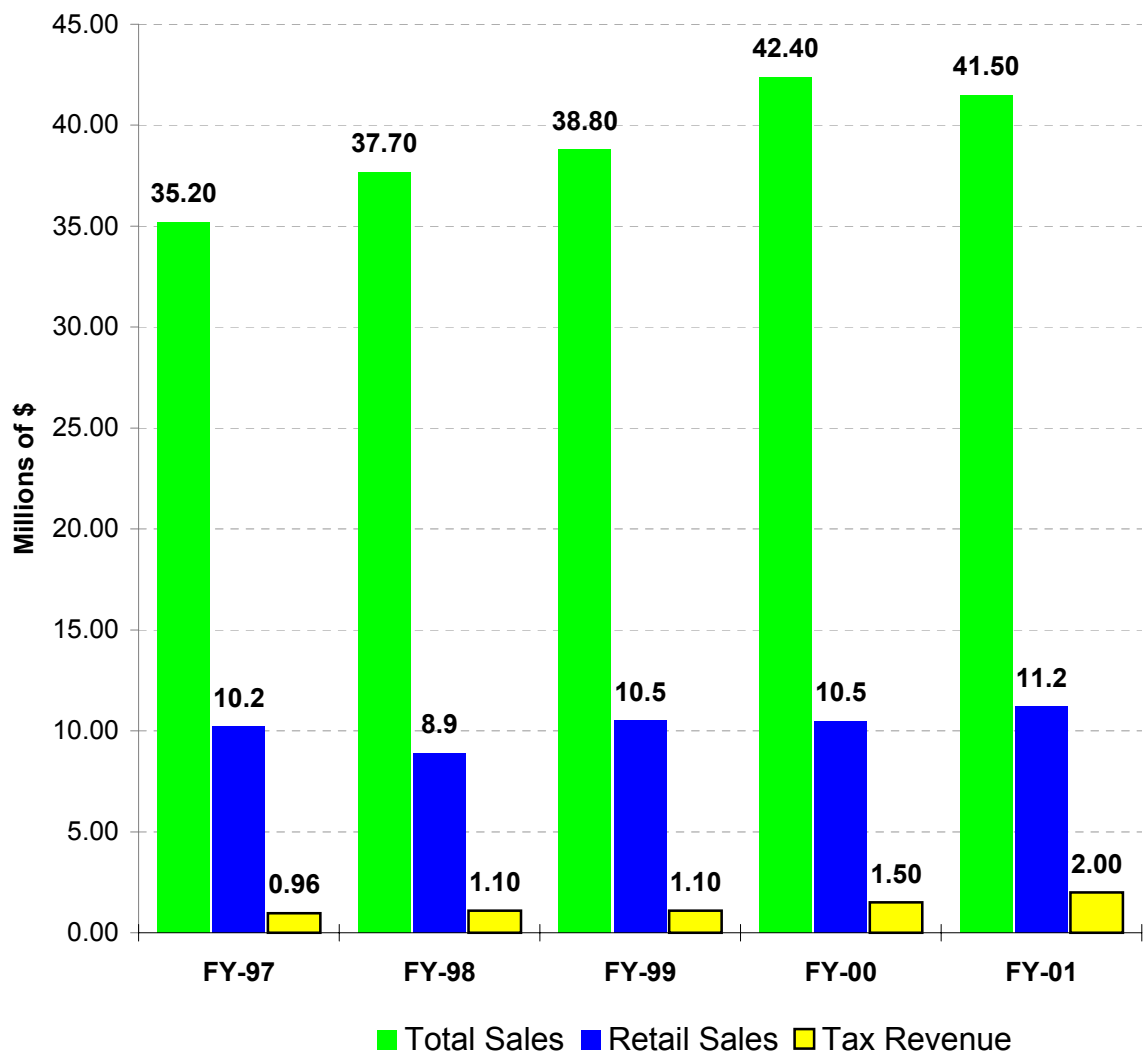
Revenue Breakdown

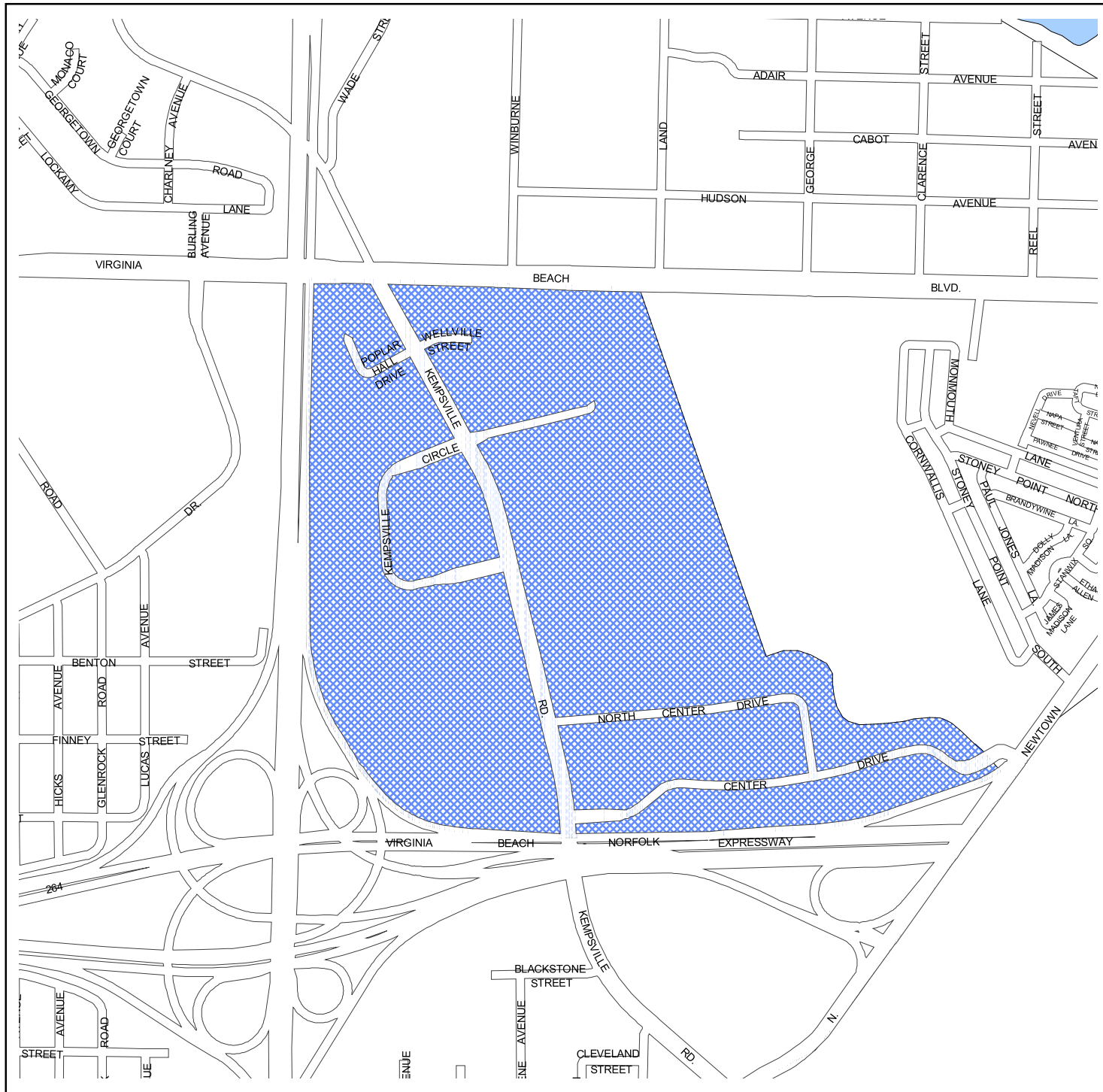


Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$42,445,817	\$41,510,416	-2.20%
Total Retail Sales	\$10,527,709	\$11,223,251	6.61%
Total Assessed Value Real Estate	\$28,361,020	\$28,632,550	0.96%
Revenue Produced From:			
Business License	\$152,458	\$164,939	8.19%
Utility Tax	\$284,512	\$312,826	9.95%
Sales Tax (1%)	\$105,277	\$112,233	6.61%
Personal Property Tax	\$120,565	\$165,150	36.98%
Meal Tax (5.5%)	\$225,526	\$475,123	110.67%
Lodging Tax (7%)	\$97,776	\$125,600	28.46%
Admissions Tax (10%)	\$112,489	\$289,450	157.31%
Real Estate Tax	\$397,054	\$400,856	0.96%
Total Revenue	\$1,495,657	\$2,046,177	36.81%

GRANBY MALL

LAST 5 YEARS





INTERSTATE CORPORATE/ KOGER CENTER

900 0 900 1800 Feet



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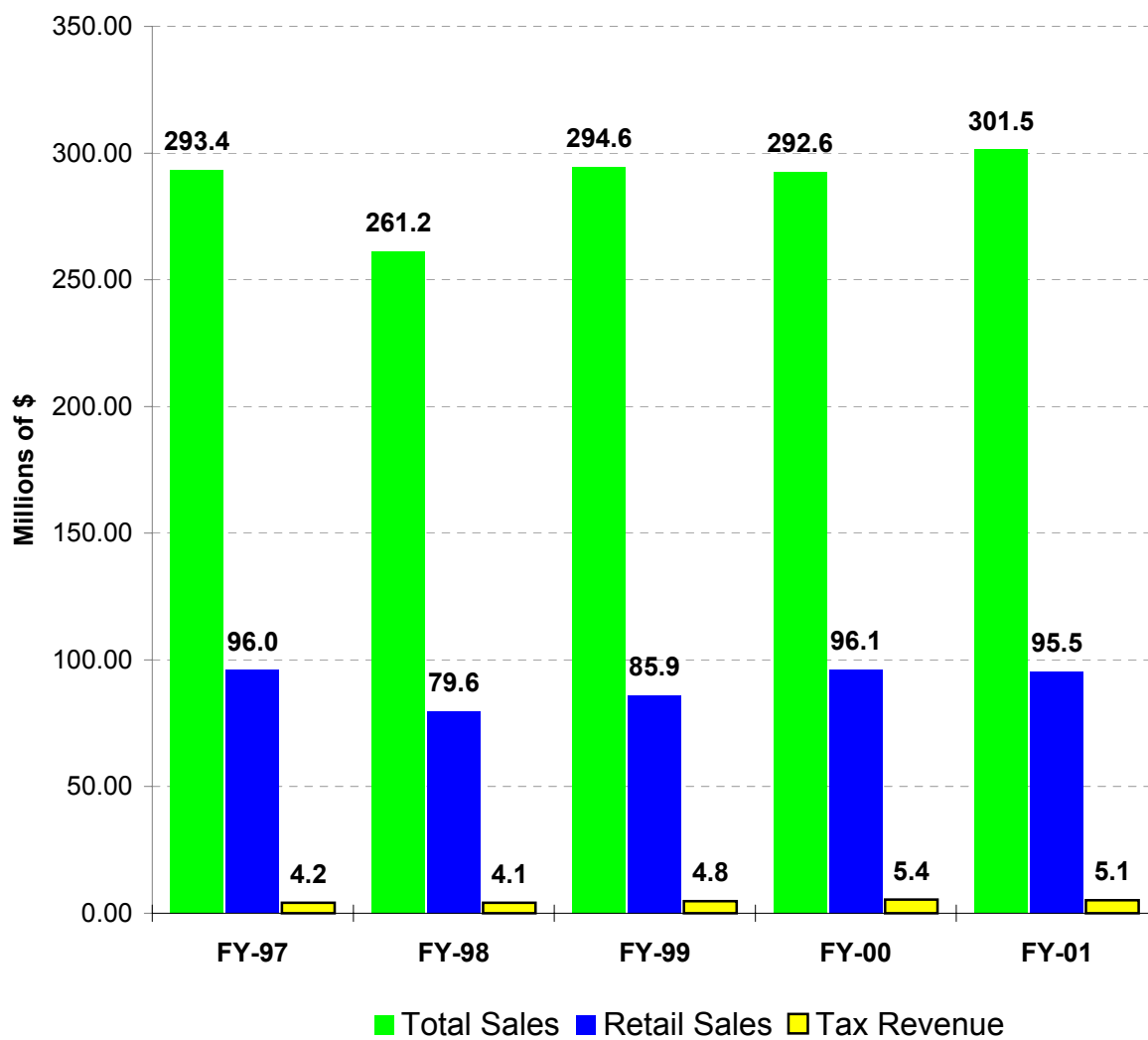
Financial District boundaries data provided by the Department of Finance. Digital street map compiled from aerial photography dated March/April 1993, with selected updates in 1996, 1997, 1998. Street map compiled by the Geographic Information System Bureau.

Updated September 2001



INTERSTATE CORPORATE / KOGER CENTER

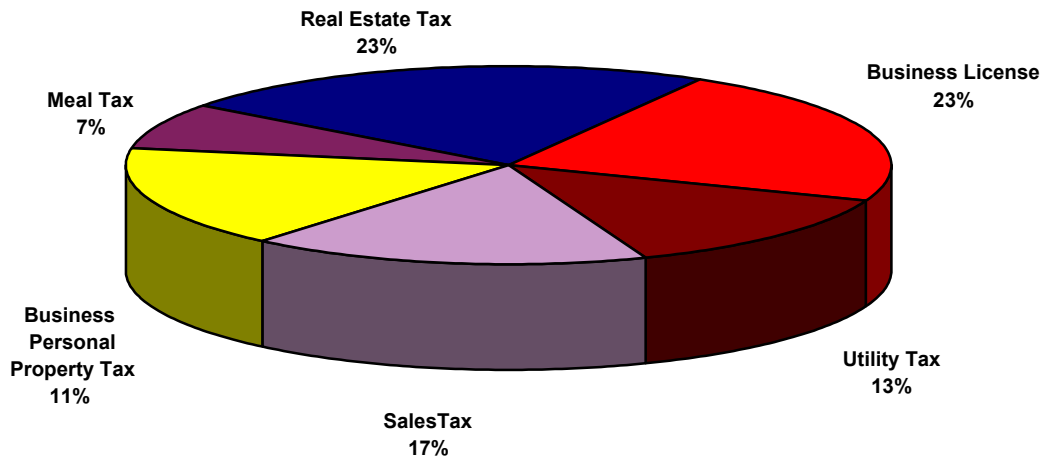
LAST 5 YEARS



INTERSTATE CORPORATE / KOGER CENTER

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$292,595,912	\$301,476,317	3.04%
Total Retail Sales	\$96,143,589	\$95,509,857	-0.66%
Total Assessed Value Real Estate	\$87,738,530	\$84,833,190	-3.31%
Revenue Produced From:			
Business License	\$1,165,434	\$1,155,862	-0.82%
Utility Tax	\$619,406	\$681,049	9.95%
Sales Tax (1%)	\$961,436	\$874,619	-9.03%
Personal Property Tax	\$1,032,054	\$855,355	-17.12%
Meal Tax (5.5%)	\$359,753	\$371,611	3.30%
Lodging Tax (7%)	\$0	\$0	0.00%
Admissions Tax (10%)	\$0	\$0	0.00%
Real Estate Tax	\$1,228,339	\$1,187,665	-3.31%
Total Revenue	\$5,366,422	\$5,126,161	-4.48%



JANAF



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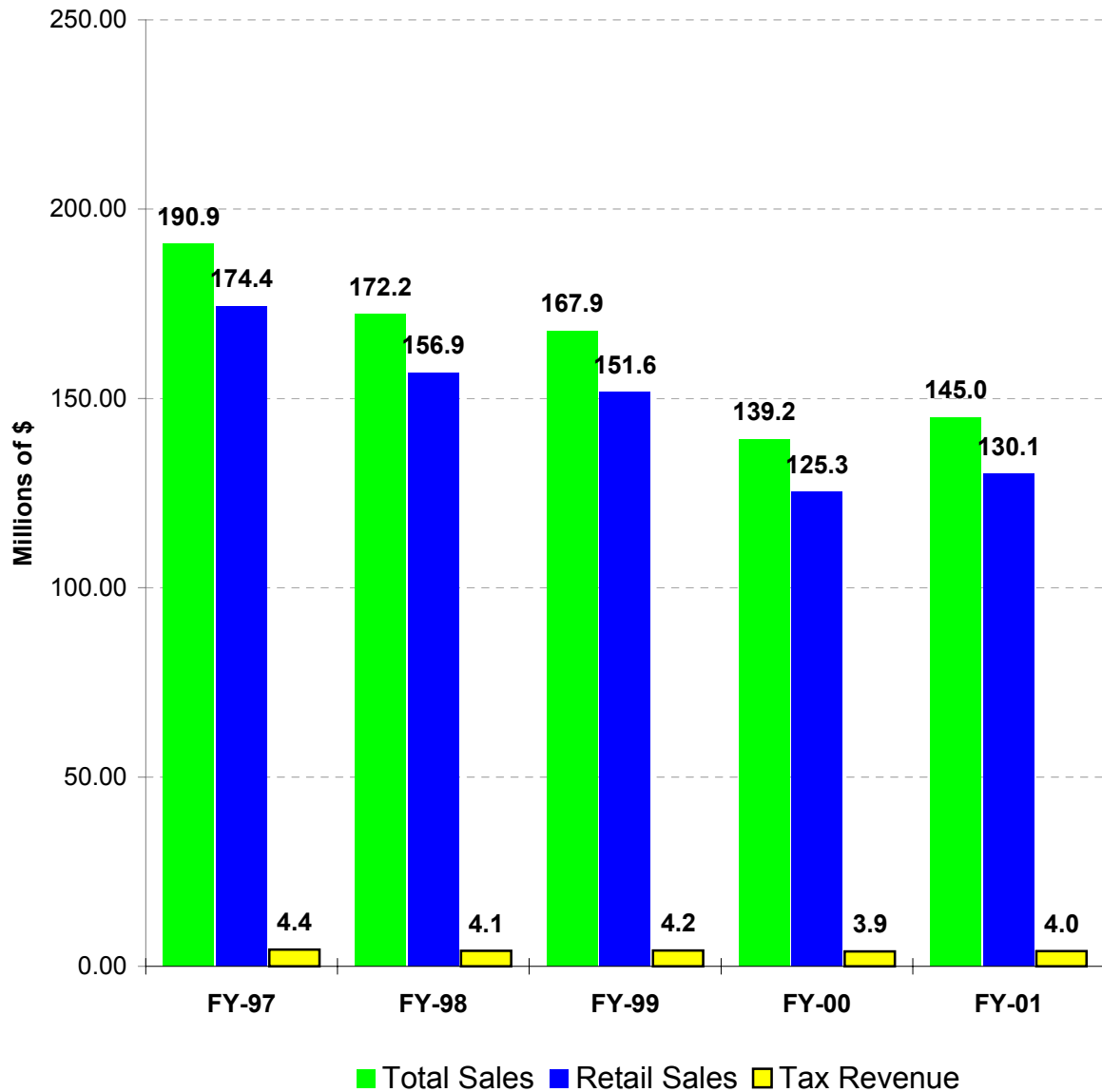
Financial District boundaries data provided by the Department of Finance. Digital street map compiled from aerial photography dated March/April 1993, with selected updates in 1996, 1997, 1998. Street map compiled by the Geographic Information System Bureau.

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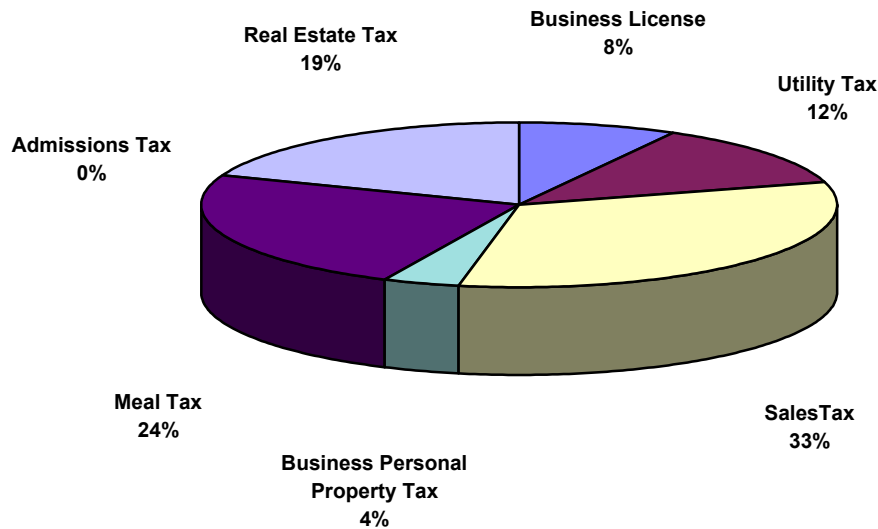


JANAF

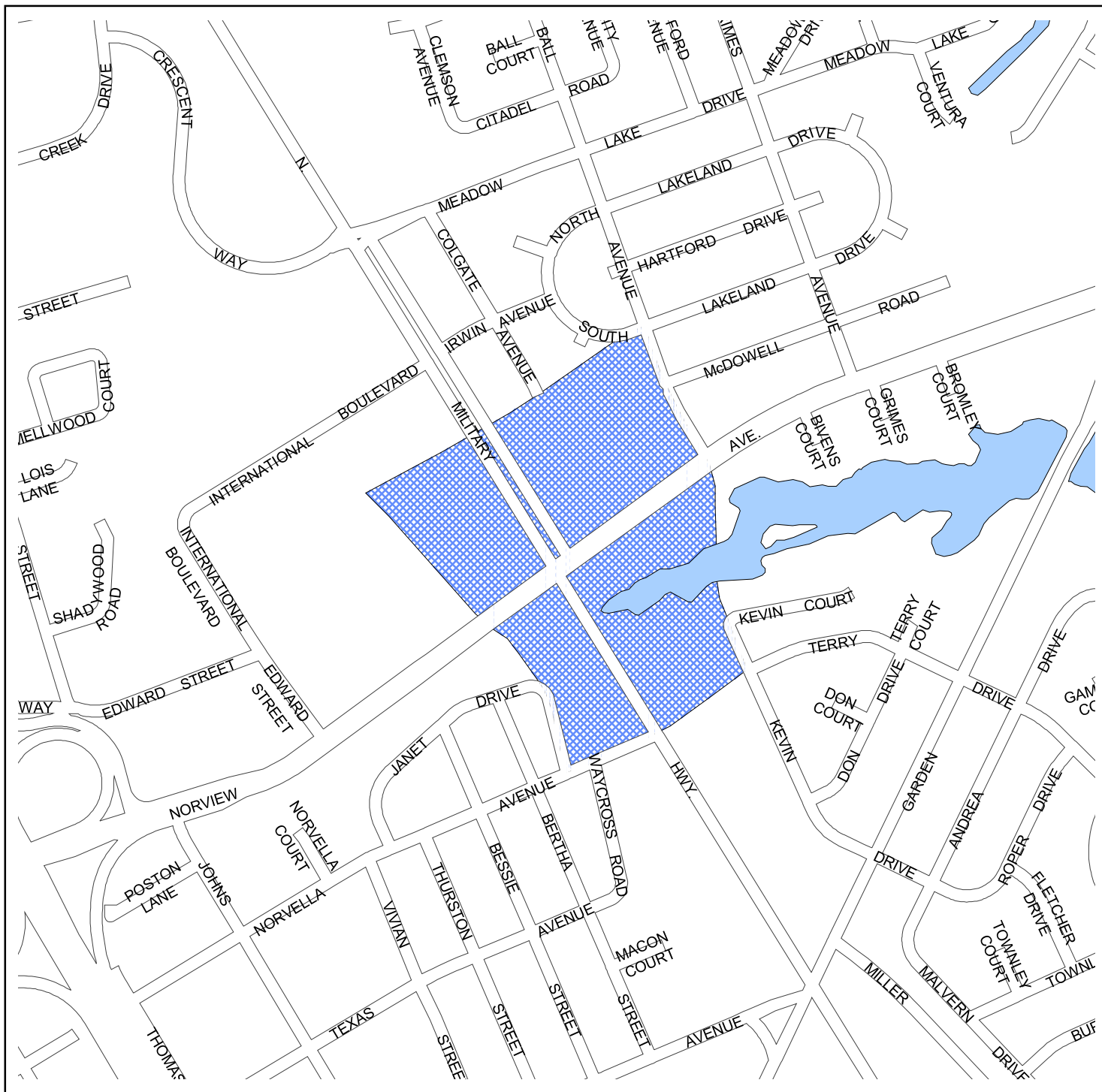
LAST 5 YEARS



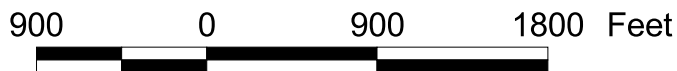
Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$139,182,269	\$144,934,870	4.13%
Total Retail Sales	\$125,316,934	\$130,140,492	3.85%
Total Assessed Value Real Estate	\$54,697,950	\$54,651,670	-0.08%
Revenue Produced From:			
Business License	\$311,813	\$323,382	3.71%
Utility Tax	\$454,923	\$500,196	9.95%
Sales Tax (1%)	\$1,253,169	\$1,301,405	3.85%
Personal Property Tax	\$176,682	\$156,787	-11.26%
Meal Tax (5.5%)	\$852,259	\$957,658	12.37%
Lodging Tax (7%)	\$0	\$0	0.00%
Admissions Tax (10%)	\$104,052	\$0	-100.00%
Real Estate Tax	\$765,771	\$765,123	-0.08%
Total Revenue	\$3,918,669	\$4,004,551	2.19%



LAKELAND - BROMLEY



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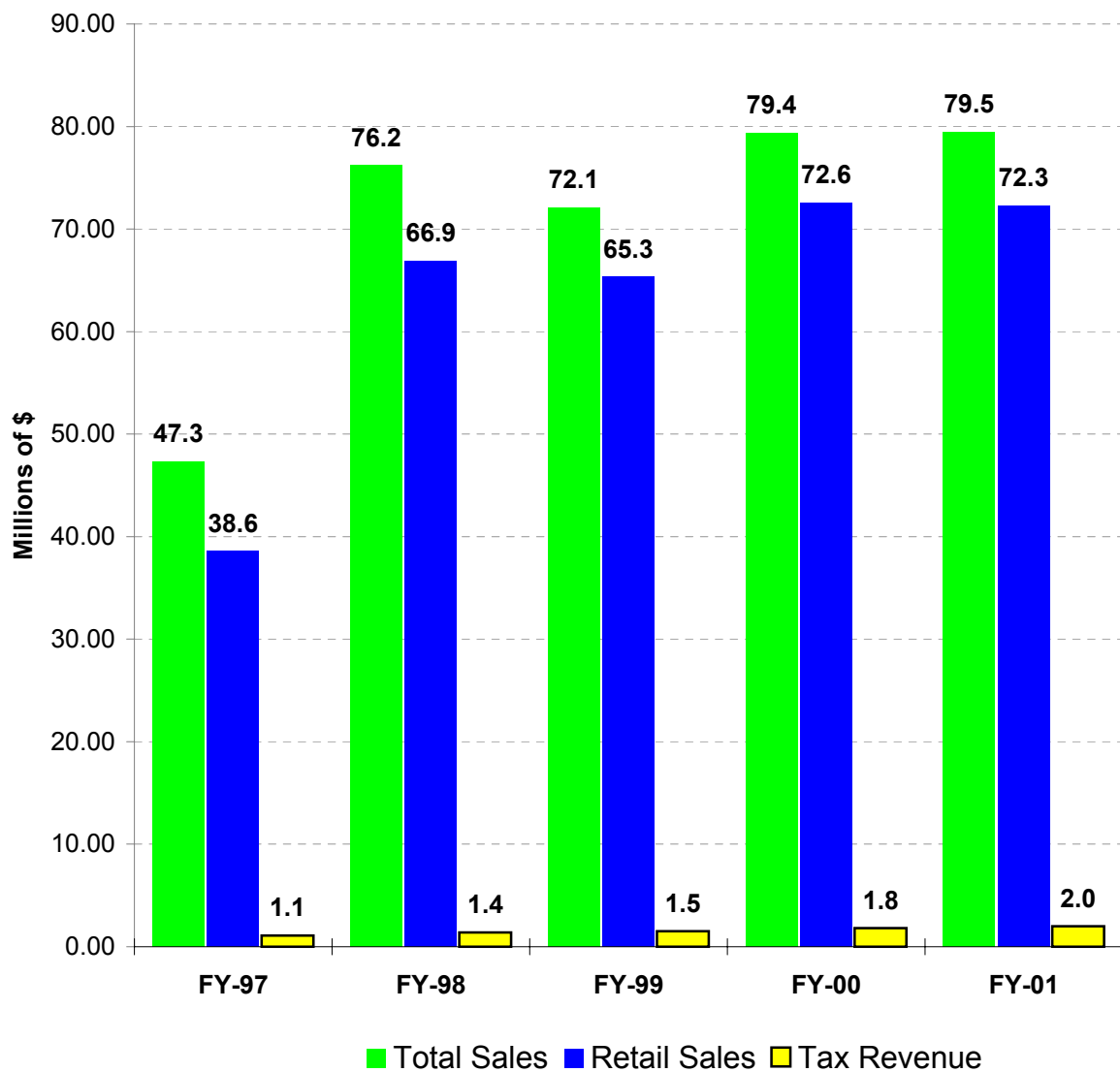
Financial District boundaries data provided by the Department of Finance. Digital street map compiled from aerial photography dated March/April 1993, with selected updates in 1996, 1997, 1998. Street map compiled by the Geographic Information System Bureau.

Updated September 2001



LAKELAND / BROMLEY

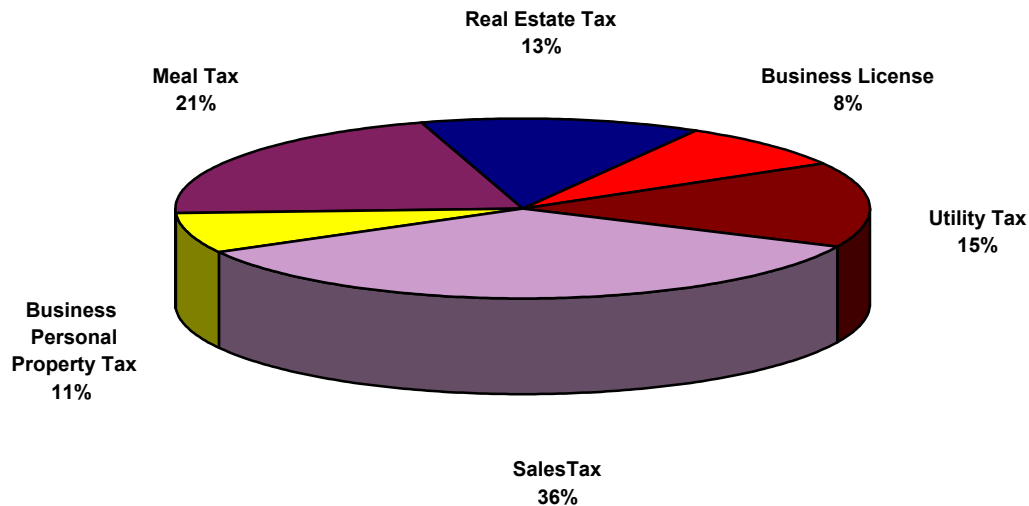
LAST 5 YEARS



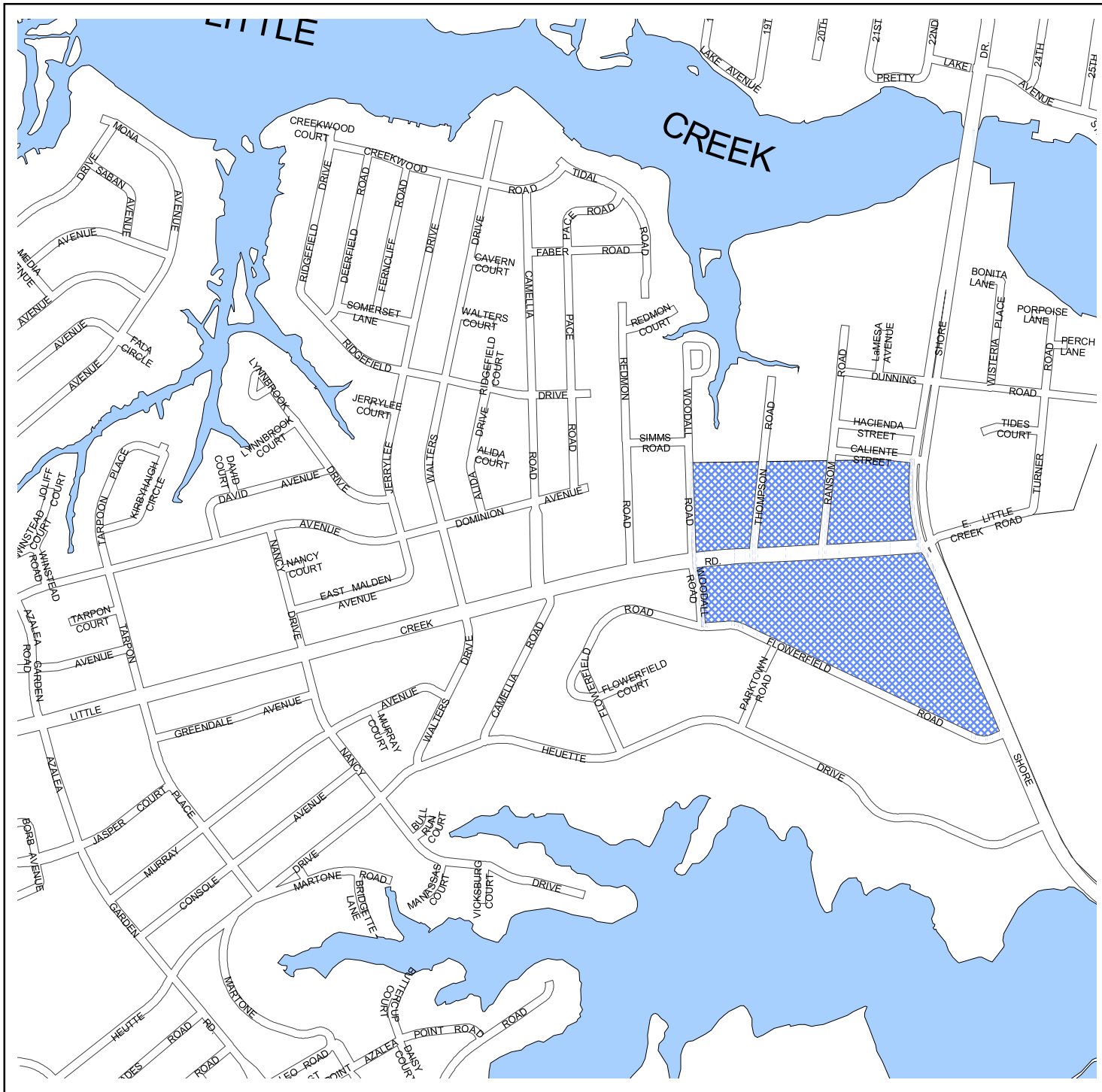
LAKELAND / BROMLEY

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$79,420,930	\$79,504,699	0.11%
Total Retail Sales	\$72,556,063	\$72,270,548	-0.39%
Total Assessed Value Real Estate	\$8,486,430	\$19,175,000	125.95%
Revenue Produced From:			
Business License	\$169,173	\$169,915	0.44%
Utility Tax	\$284,512	\$312,826	9.95%
Sales Tax (1%)	\$725,561	\$722,705	-0.39%
Personal Property Tax	\$139,455	\$144,570	3.67%
Meal Tax (5.5%)	\$323,891	\$433,784	33.93%
Lodging Tax (7%)	\$0	\$0	0.00%
Admissions Tax (10%)	\$0	\$0	0.00%
Real Estate Tax	\$118,810	\$268,450	125.95%
Total Revenue	\$1,761,402	\$2,052,250	16.51%



LITTLE CREEK EAST

900 0 900 1800 Feet



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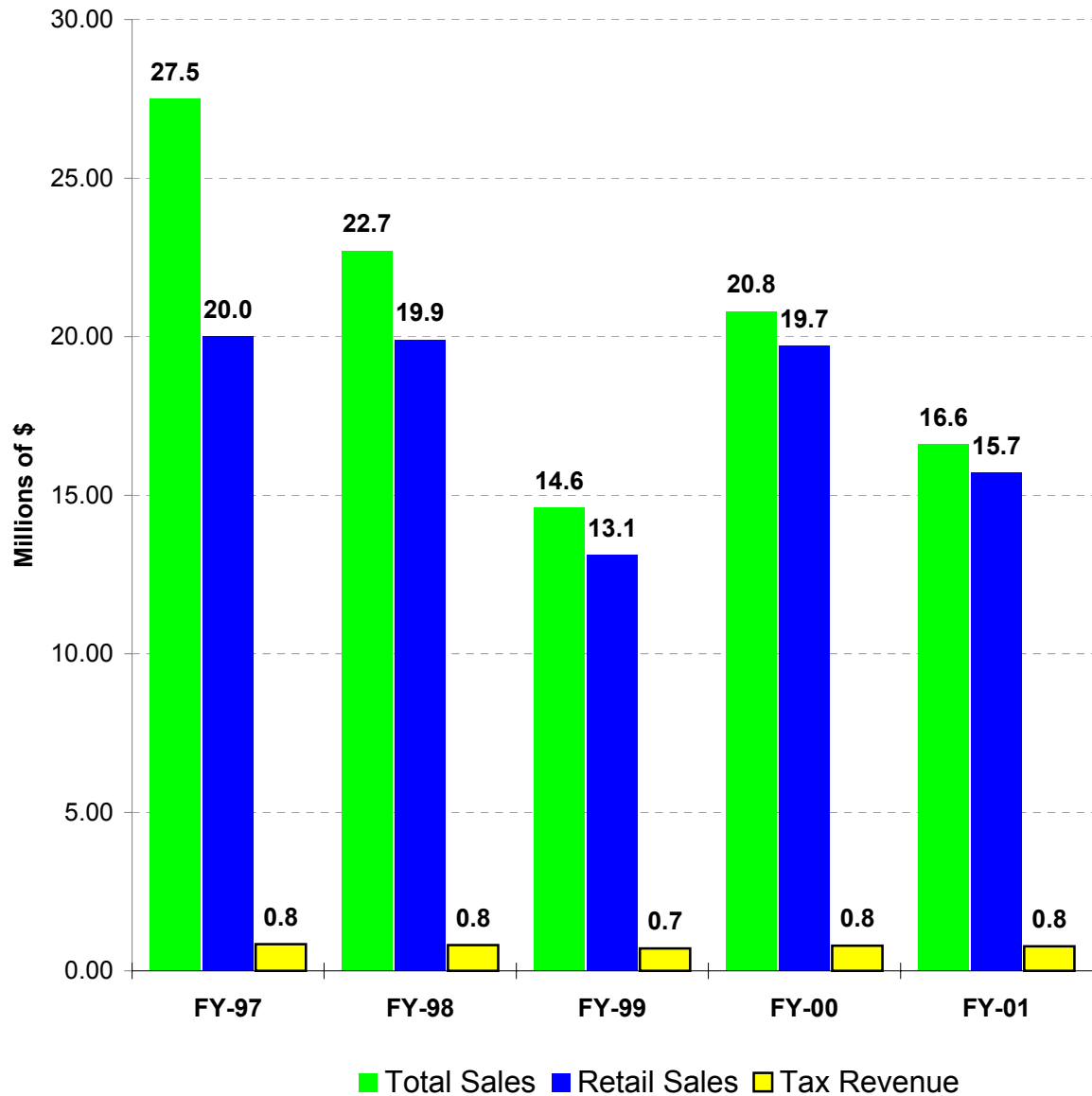
Financial District boundaries data provided by the Department of Finance. Digital street map compiled from aerial photography dated March/April 1993, with selected updates in 1996, 1997, 1998. Street map compiled by the Geographic Information System Bureau.

Updated September 2001



LITTLE CREEK EAST

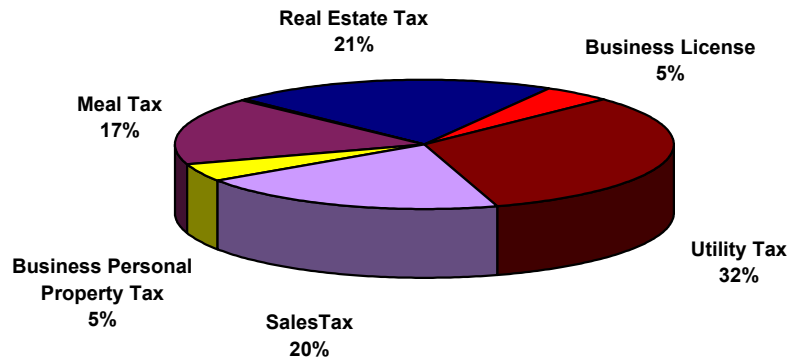
LAST 5 YEARS



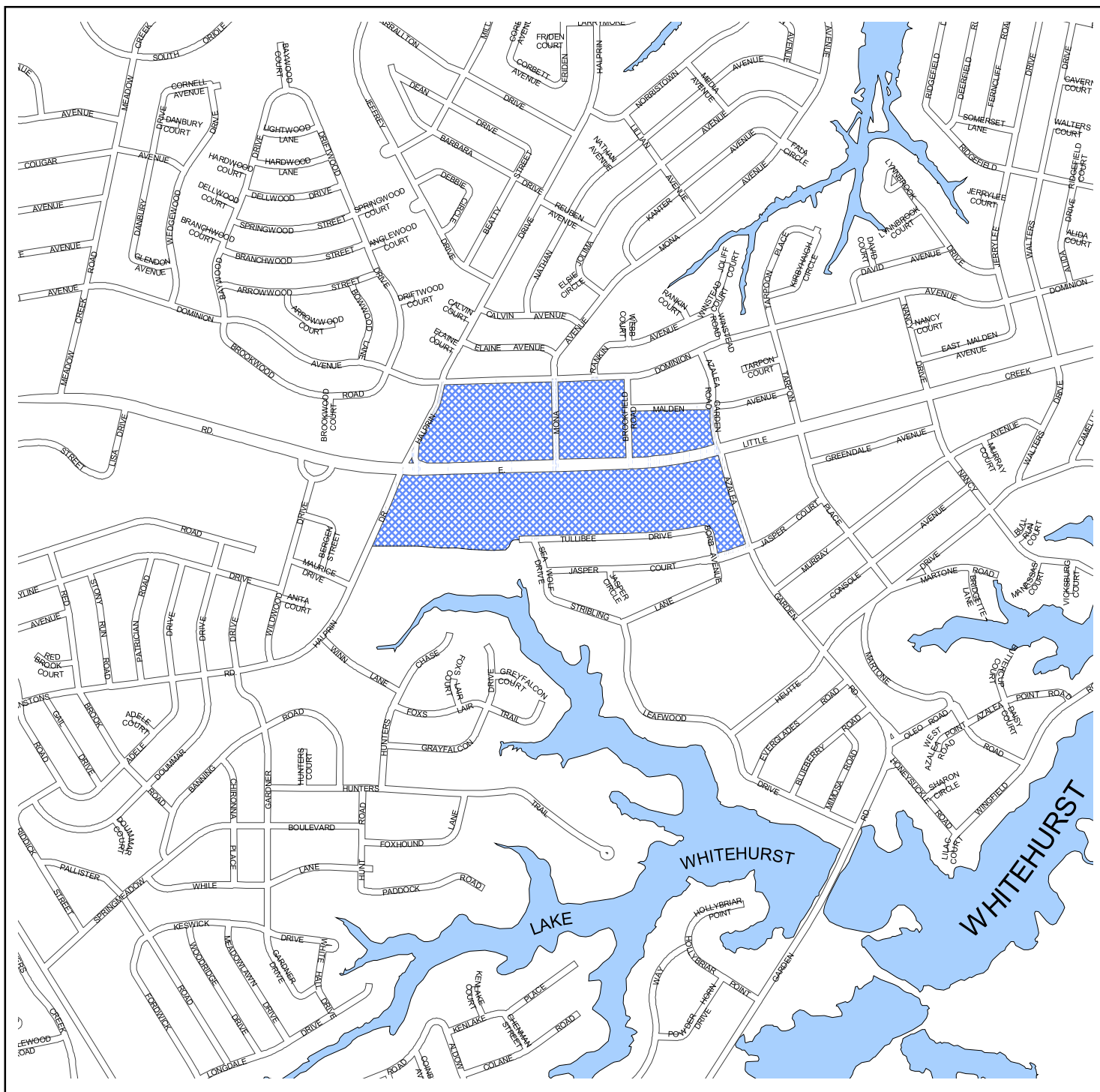
LITTLE CREEK / EAST

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$20,750,167	\$16,608,347	-19.96%
Total Retail Sales	\$19,689,204	\$15,672,355	-20.40%
Total Assessed Value Real Estate	\$11,591,920	\$11,591,920	0.00%
Revenue Produced From:			
Business License	\$43,144	\$34,712	-19.54%
Utility Tax	\$226,720	\$249,284	9.95%
Sales Tax (1%)	\$196,892	\$156,724	-20.40%
Personal Property Tax	\$22,167	\$34,843	57.18%
Meal Tax (5.5%)	\$145,992	\$130,853	-10.37%
Lodging Tax (7%)	\$0	\$0	0.00%
Admissions Tax (10%)	\$11,234	\$2,356	-79.03%
Real Estate Tax	\$162,287	\$162,287	0.00%
Total Revenue	\$808,436	\$771,059	-4.62%



LITTLE CREEK - ROOSEVELT

900 0 900 1800 Feet



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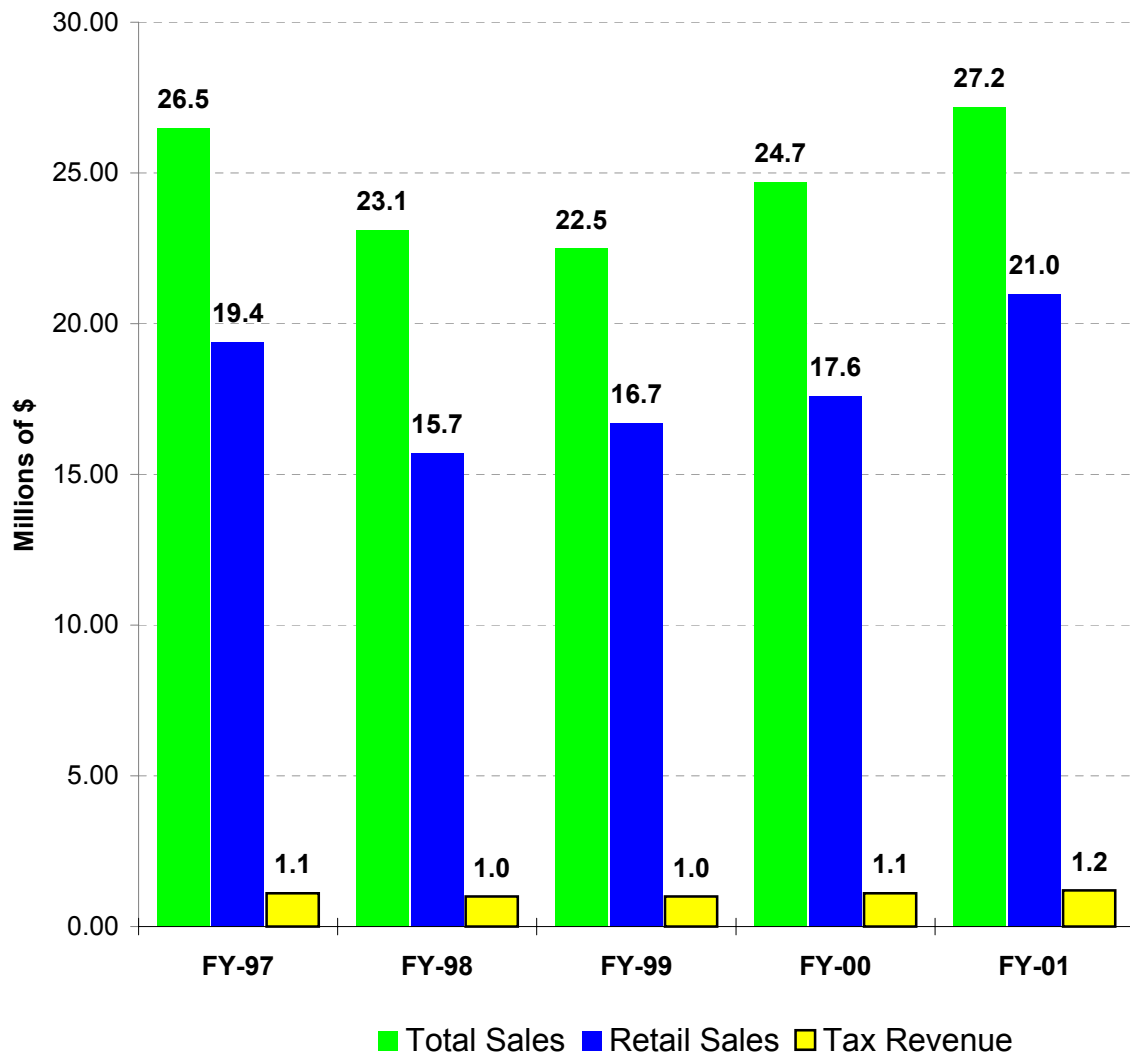
Street map compiled by the Geographic Information System Bureau.

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LITTLE CREEK ROOSEVELT

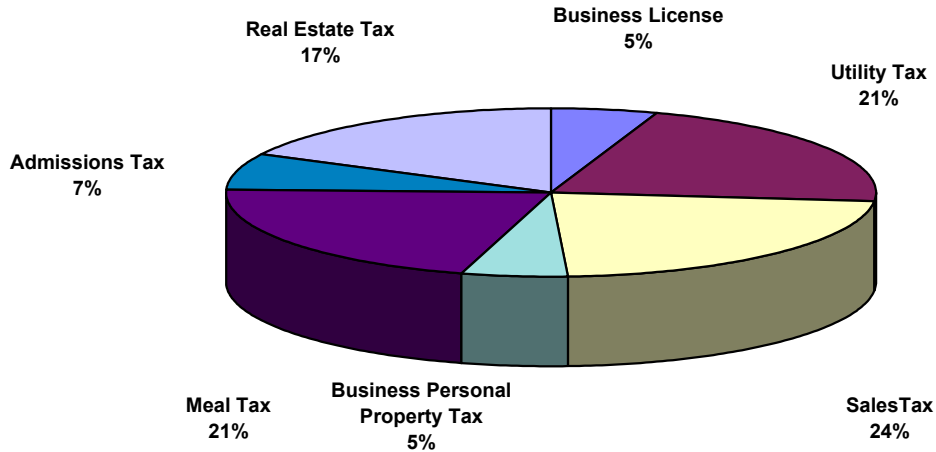
LAST 5 YEARS



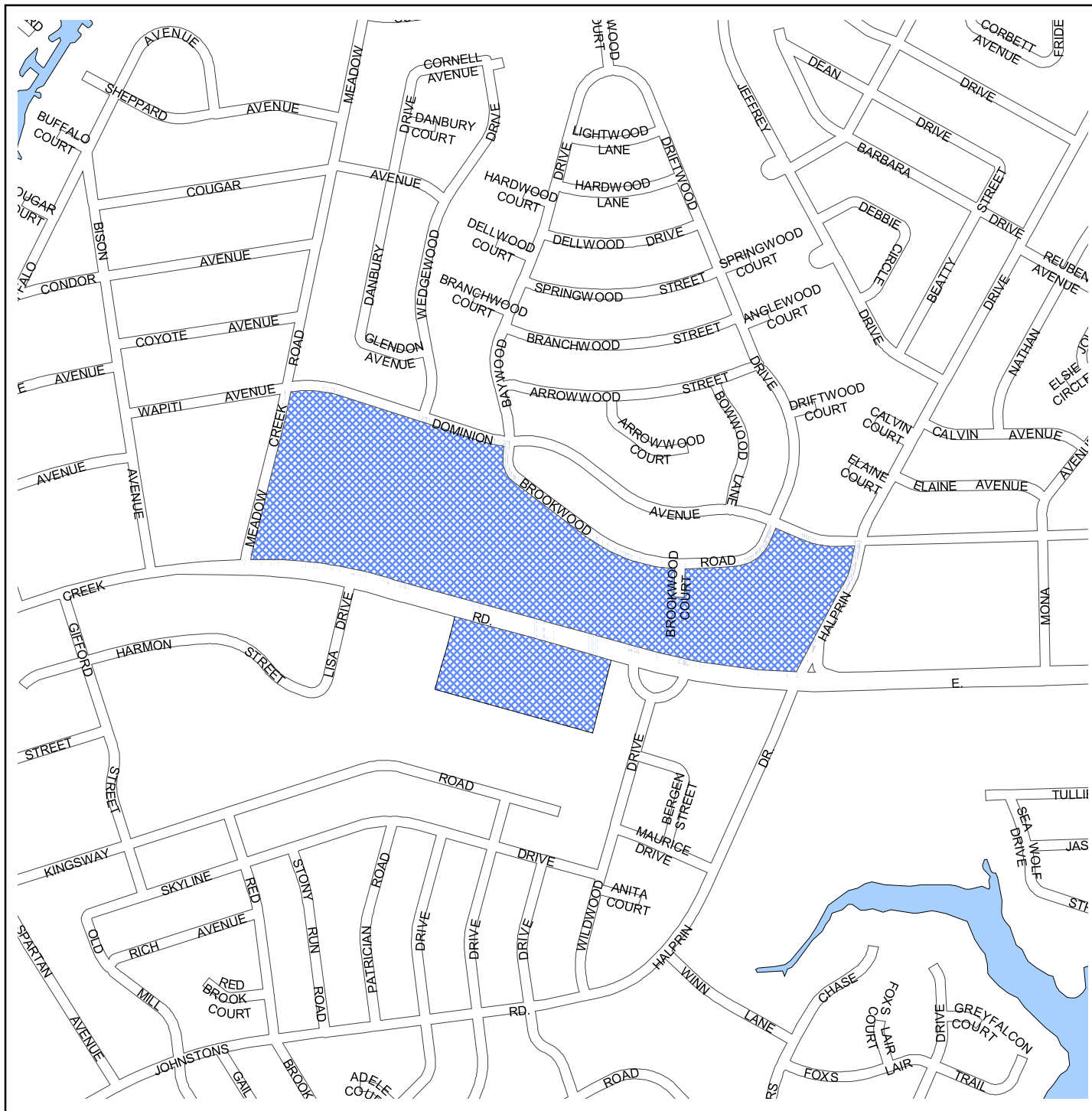
LITTLE CREEK / ROOSEVELT

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$24,653,810	\$27,189,591	10.29%
Total Retail Sales	\$17,569,641	\$20,967,191	19.34%
Total Assessed Value Real Estate	\$15,581,250	\$15,561,870	-0.12%
Revenue Produced From:			
Business License	\$63,286	\$66,220	4.64%
Utility Tax	\$243,021	\$267,206	9.95%
Sales Tax (1%)	\$175,696	\$281,671	60.32%
Personal Property Tax	\$58,268	\$63,841	9.56%
Meal Tax (5.5%)	\$267,473	\$266,273	-0.45%
Lodging Tax (7%)	\$0	\$0	0.00%
Admissions Tax (10%)	\$67,277	\$85,891	27.67%
Real Estate Tax	\$218,138	\$217,866	-0.12%
Total Revenue	\$1,093,159	\$1,248,968	14.25%



LITTLE CREEK - WEDGEWOOD

900 0 900 1800 Feet



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Financial District boundaries data
provided by the Department of Finance.
Digital street map compiled from aerial
photography dated March/April 1993,
with selected updates in 1996, 1997, 1998.

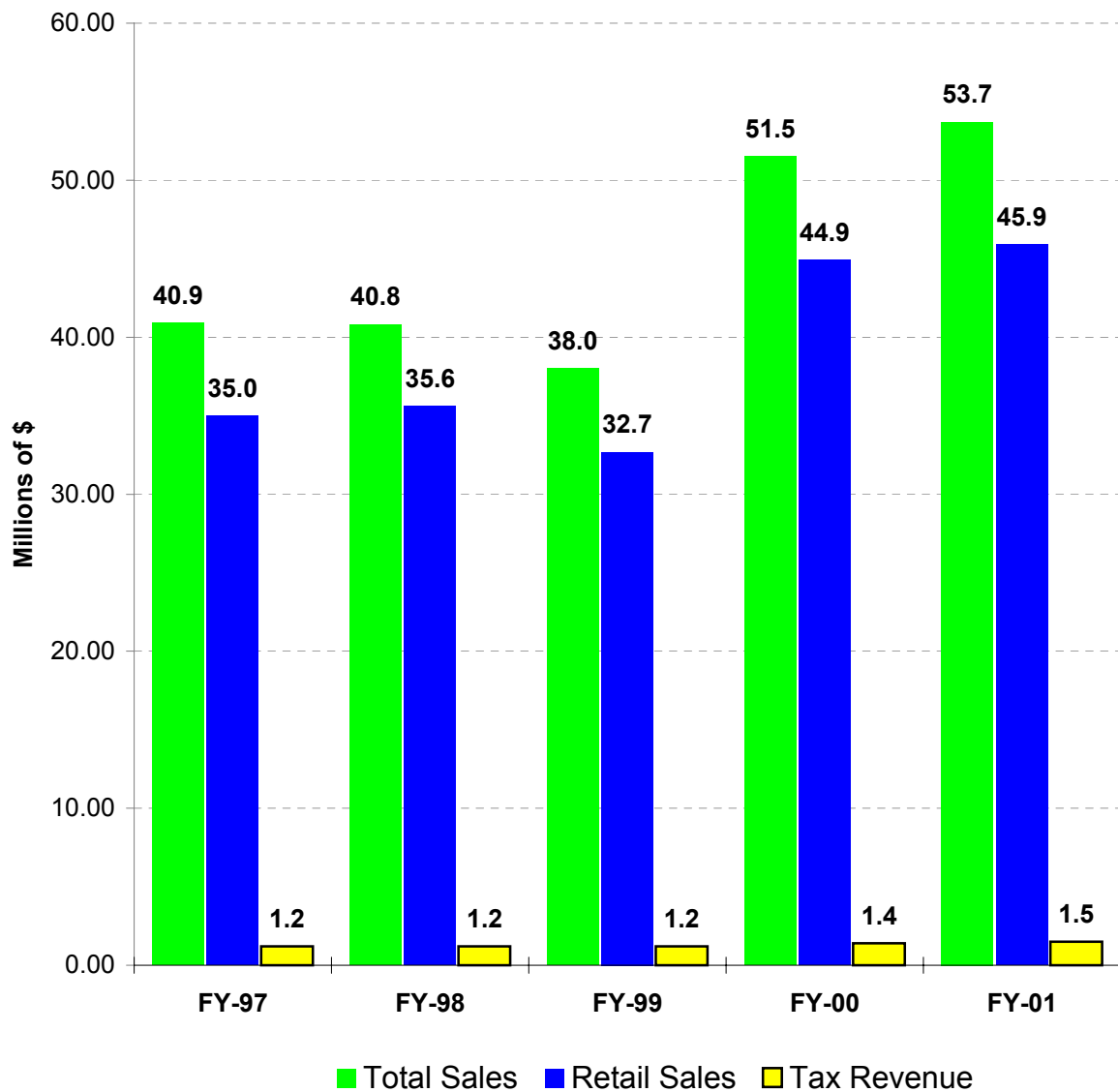
Street map compiled by the
Geographic Information System Bureau.

Updated September 2001



LITTLE CREEK WEDGEWOOD

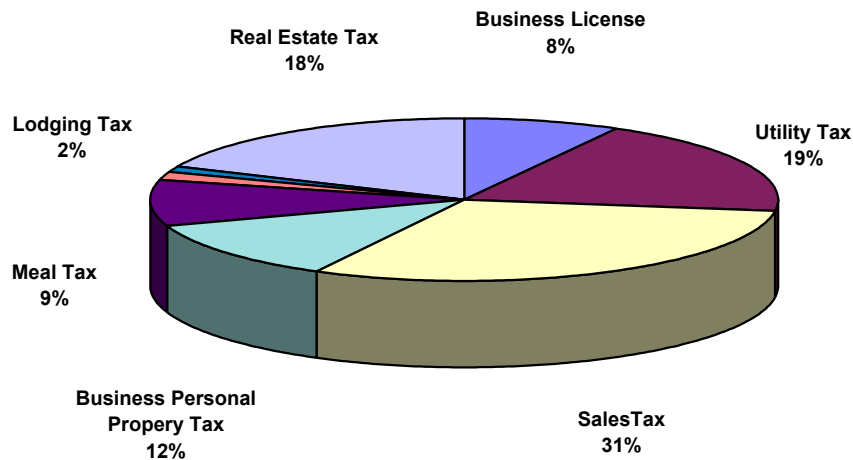
LAST 5 YEARS



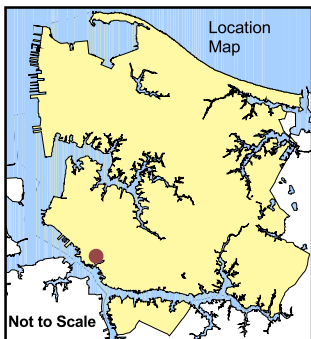
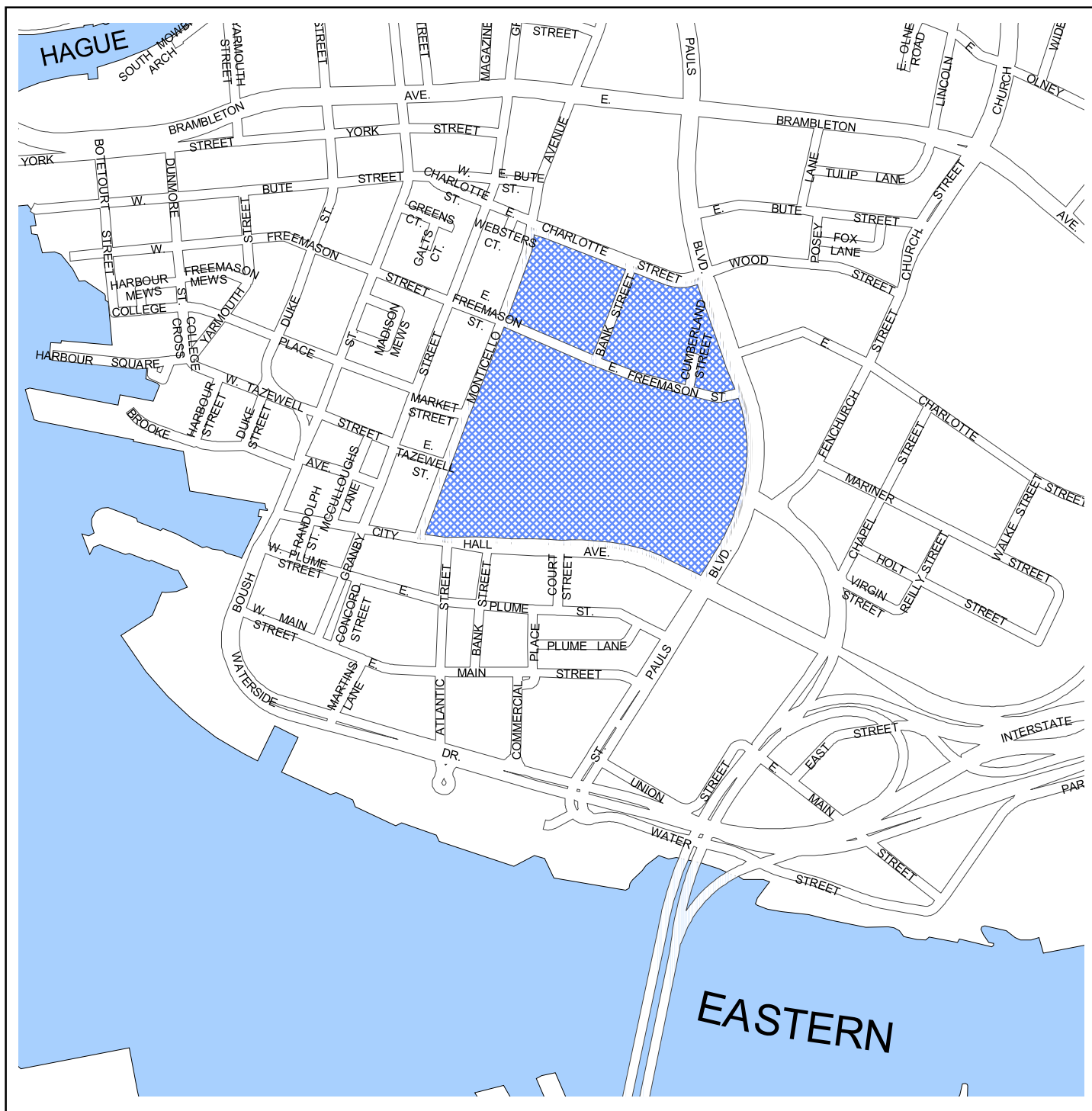
LITTLE CREEK WEDGEWOOD

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$51,557,624	\$53,732,785	4.22%
Total Retail Sales	\$44,976,559	\$45,874,367	2.00%
Total Assessed Value Real Estate	\$19,770,070	\$19,652,870	-0.59%
Revenue Produced From:			
Business License	\$115,832	\$120,677	4.18%
Utility Tax	\$263,766	\$290,016	9.95%
Sales Tax (1%)	\$449,766	\$458,743	2.00%
Personal Property Tax	\$105,368	\$180,671	71.47%
Meal Tax (5.5%)	\$153,977	\$137,467	-10.72%
Lodging Tax (7%)	\$28,459	\$26,964	-5.25%
Admissions Tax (10%)	\$17,580	\$15,803	-10.11%
Real Estate Tax	\$276,781	\$275,140	-0.59%
Total Revenue	\$1,411,529	\$1,505,481	6.66%



MacARTHUR CENTER

900 0 900 1800 Feet



NORFOLK

Life. Celebrated Daily.

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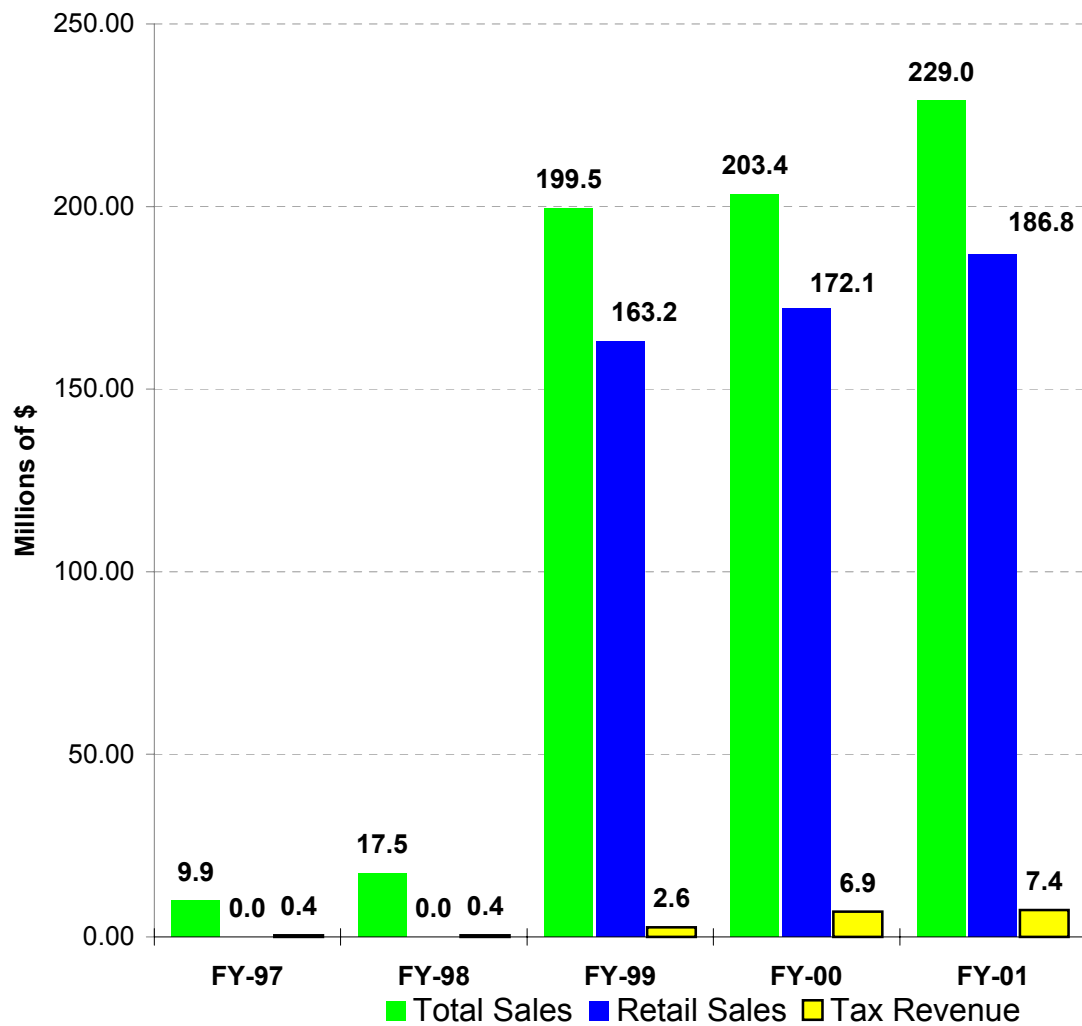
Financial District boundaries data provided by the Department of Finance. Digital street map compiled from aerial photography dated March/April 1993, with selected updates in 1996, 1997, 1998. Street map compiled by the Geographic Information System Bureau.

Updated September 2001



MACARTHUR CENTER

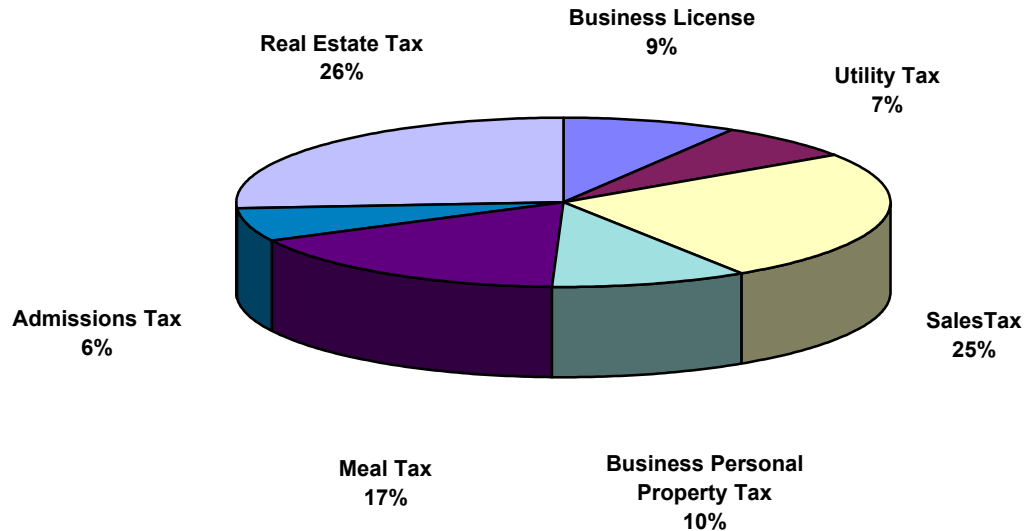
LAST 5 YEARS



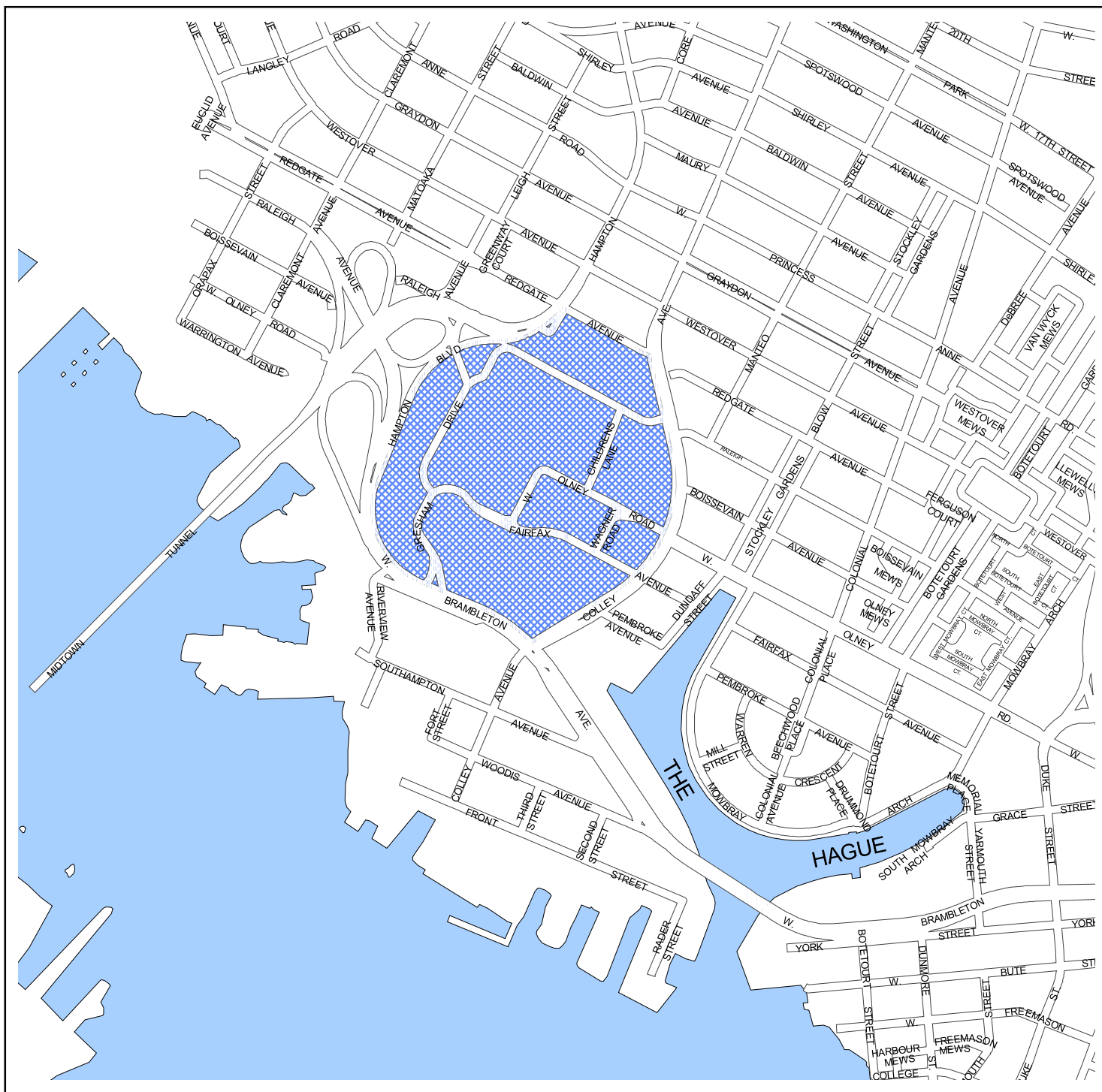
MACARTHUR CENTER

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$203,366,697	\$229,056,721	12.63%
Total Retail Sales	\$172,063,970	\$186,786,326	8.56%
Total Assessed Value Real Estate	\$138,363,590	\$138,363,590	0.00%
Revenue Produced From:			
Business License	\$501,997	\$632,928	26.08%
Utility Tax	\$471,223	\$518,119	9.95%
Sales Tax (1%)	\$1,720,640	\$1,867,863	8.56%
Personal Property Tax	\$477,876	\$711,910	48.97%
Meal Tax (5.5%)	\$1,394,674	\$1,260,884	-9.59%
Lodging Tax (7%)	\$0	\$0	0.00%
Admissions Tax (10%)	\$443,794	\$463,087	4.35%
Real Estate Tax	\$1,937,090	\$1,937,090	0.00%
Total Revenue	\$6,947,294	\$7,391,881	6.40%



MEDICAL TOWER



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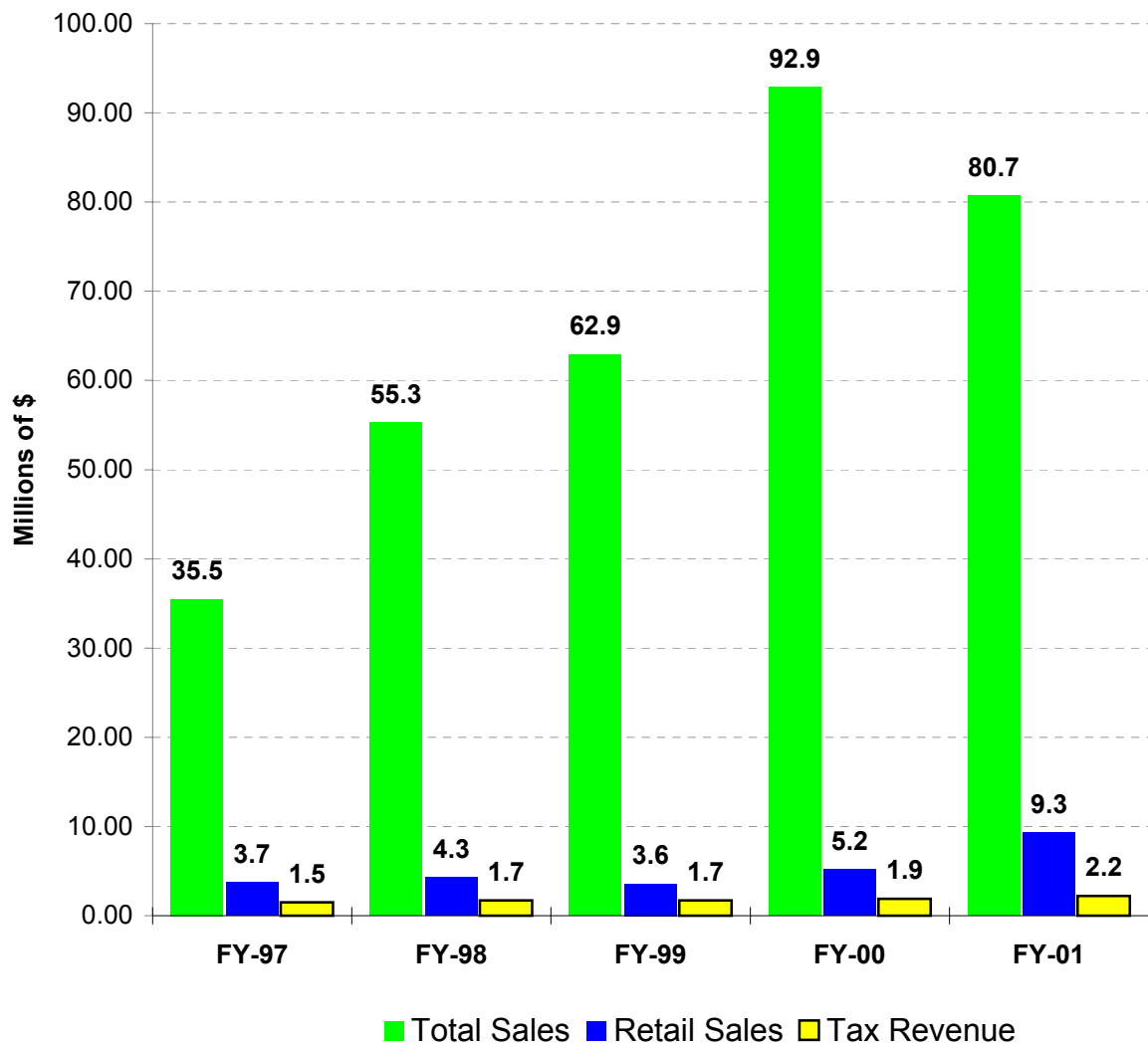
Street map compiled by the Geographic Information System Bureau.

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MEDICAL CENTER

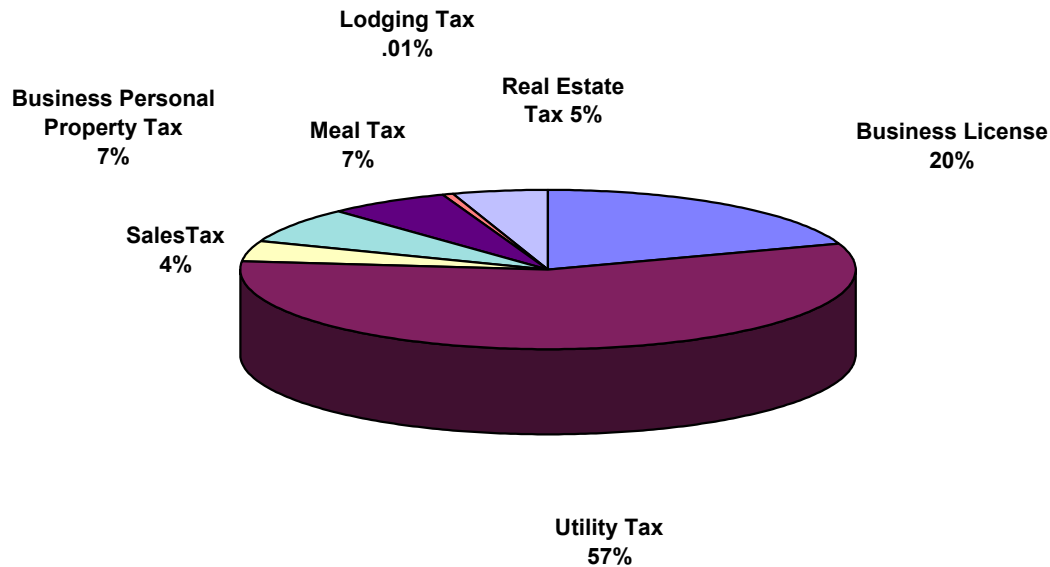
LAST 5 YEARS



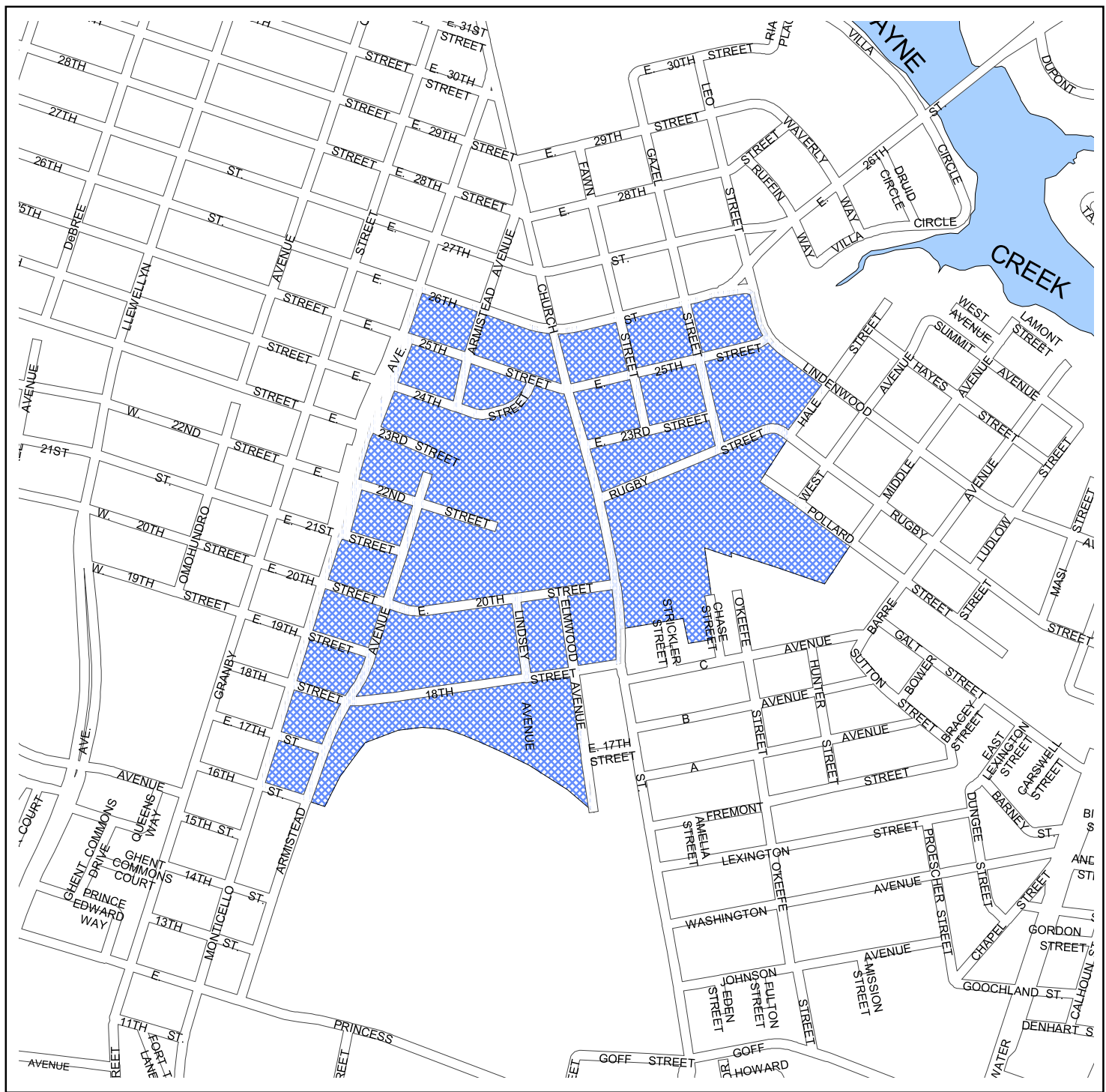
MEDICAL CENTER

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$92,856,254	\$80,682,333	-13.11%
Total Retail Sales	\$5,202,237	\$9,253,702	77.88%
Total Assessed Value Real Estate	\$7,681,130	\$7,871,550	2.48%
Revenue Produced From:			
Business License	\$480,550	\$429,056	-10.72%
Utility Tax*	\$1,118,784	\$1,230,125	9.95%
Sales Tax (1%)	\$52,022	\$92,537	77.88%
Personal Property Tax	\$96,000	\$155,094	61.56%
Meal Tax (5.5%)	\$96,000	\$143,217	49.18%
Lodging Tax (7%)	\$7,039	\$7,780	10.53%
Admissions Tax (10%)	\$0	\$0	0.00%
Real Estate Tax	\$107,536	\$110,202	2.48%
Total Revenue	\$1,957,931	\$2,168,011	10.73%



MID - TOWN INDUSTRIAL CONSERVATION AREA

900 0 900 1800 Feet



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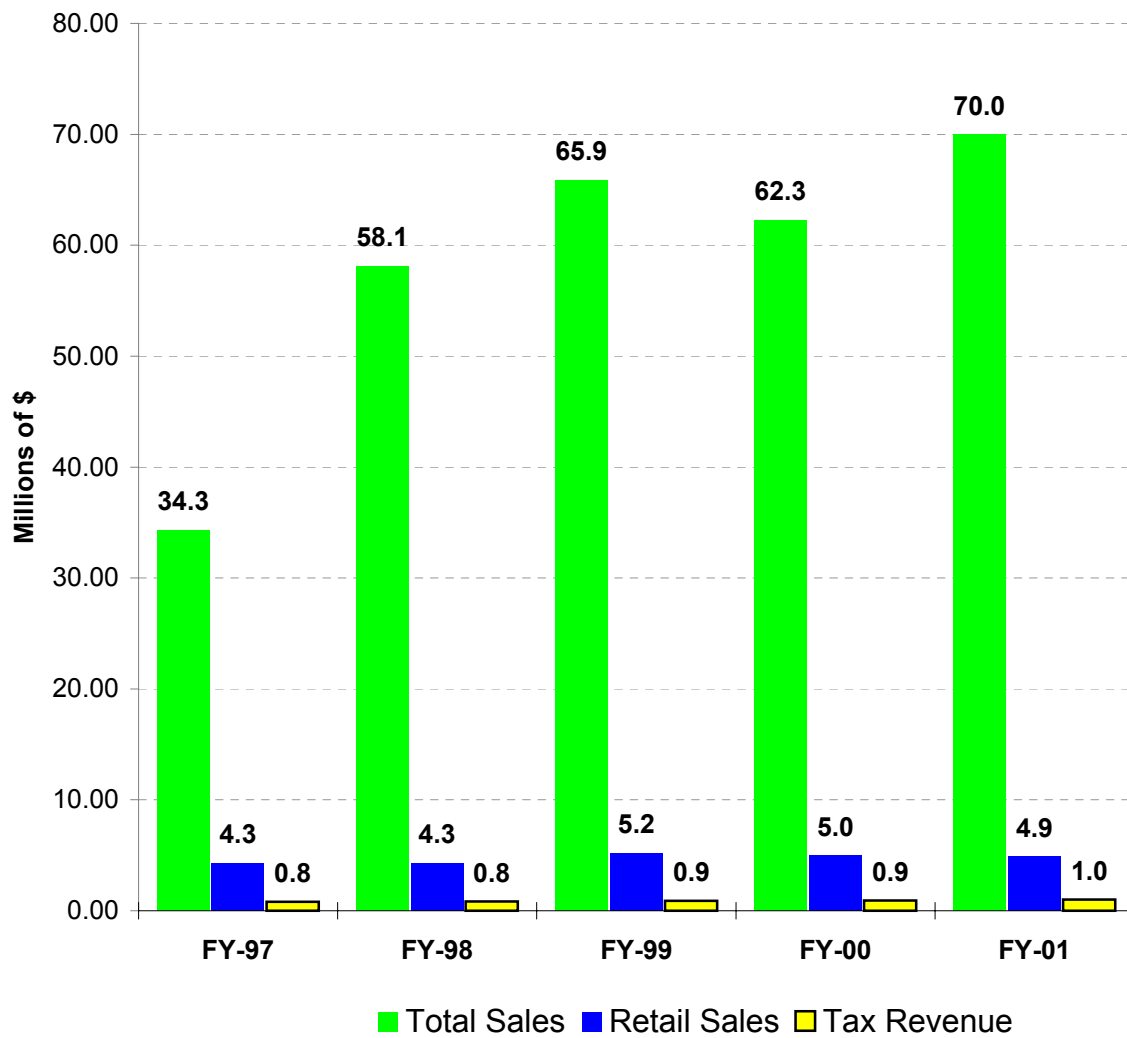
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MID-TOWN INDUSTRIAL CONSERVATION

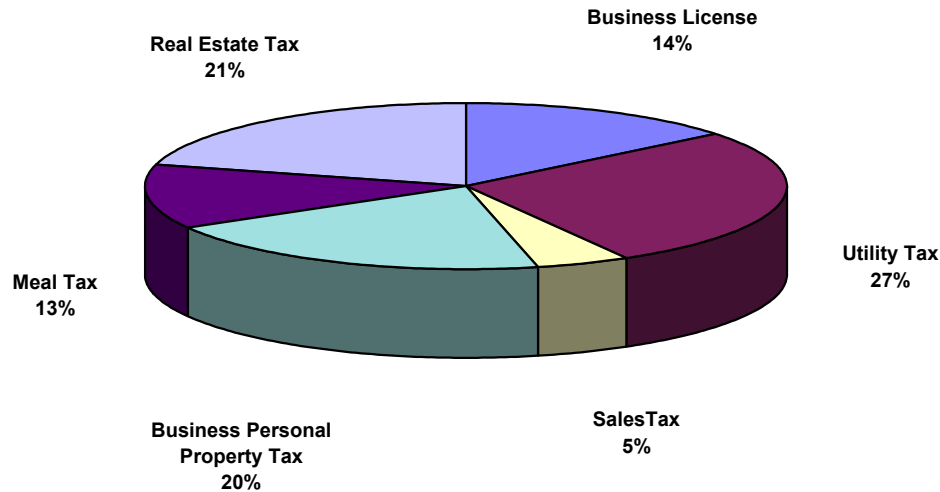
LAST 5 YEARS



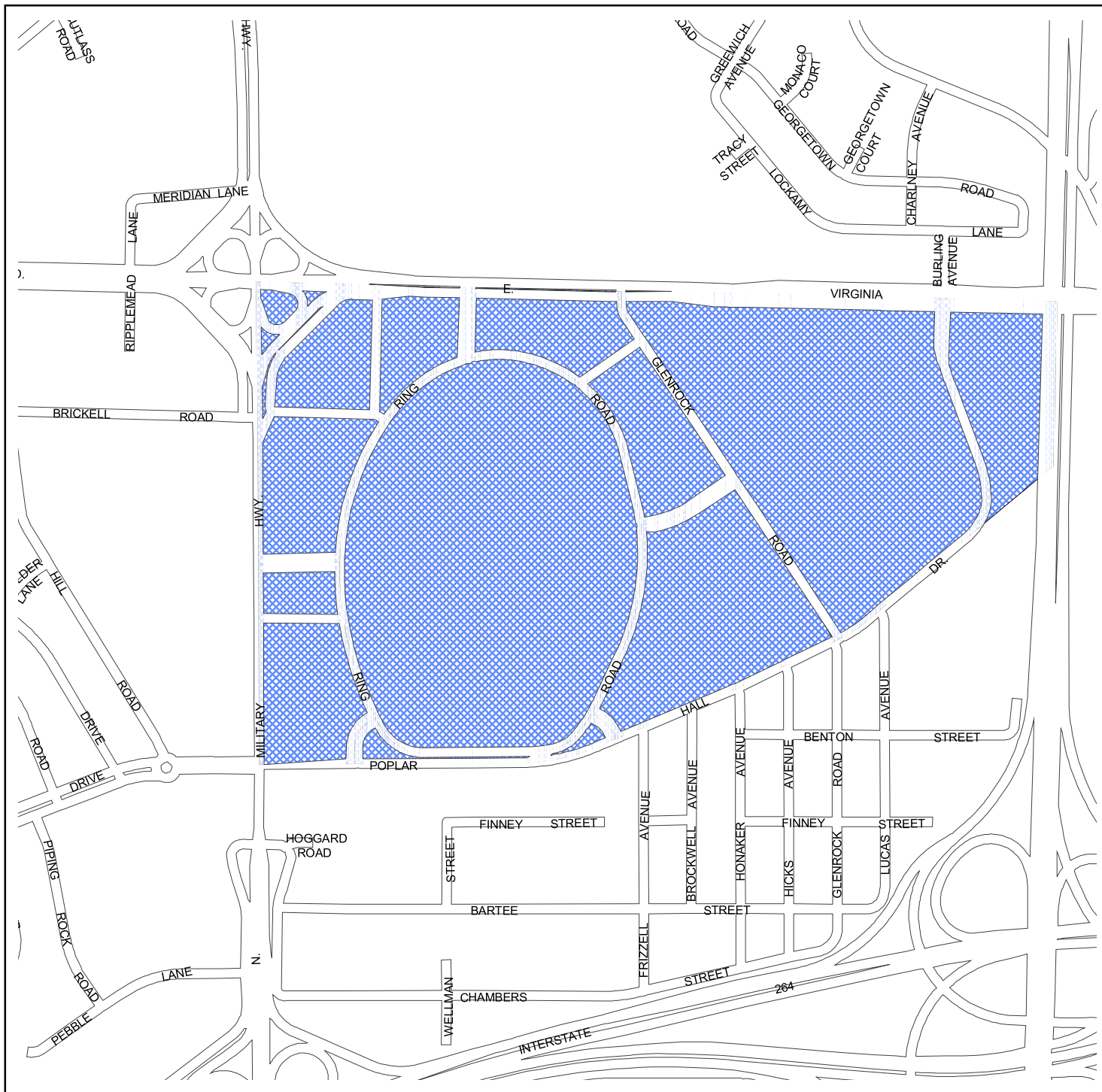
MID-TOWN INDUSTRIAL CONSERVATION

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$62,345,710	\$69,770,340	11.91%
Total Retail Sales	\$5,040,889	\$4,856,489	-3.66%
Total Assessed Value Real Estate	\$14,882,300	\$14,922,940	0.27%
Revenue Produced From:			
Business License	\$136,532	\$142,887	4.65%
Utility Tax	\$250,430	\$275,352	9.95%
Sales Tax (1%)	\$50,409	\$48,565	-3.66%
Personal Property Tax	\$186,549	\$201,499	8.01%
Meal Tax (5.5%)	\$122,596	\$126,522	3.20%
Lodging Tax (7%)	\$0	\$0	0.00%
Admissions Tax (10%)	\$0	\$0	0.00%
Real Estate Tax	\$208,352	\$208,921	0.27%
Total Revenue	\$954,868	\$1,003,746	5.12%



MILITARY CIRCLE

900 0 900 1800 Feet



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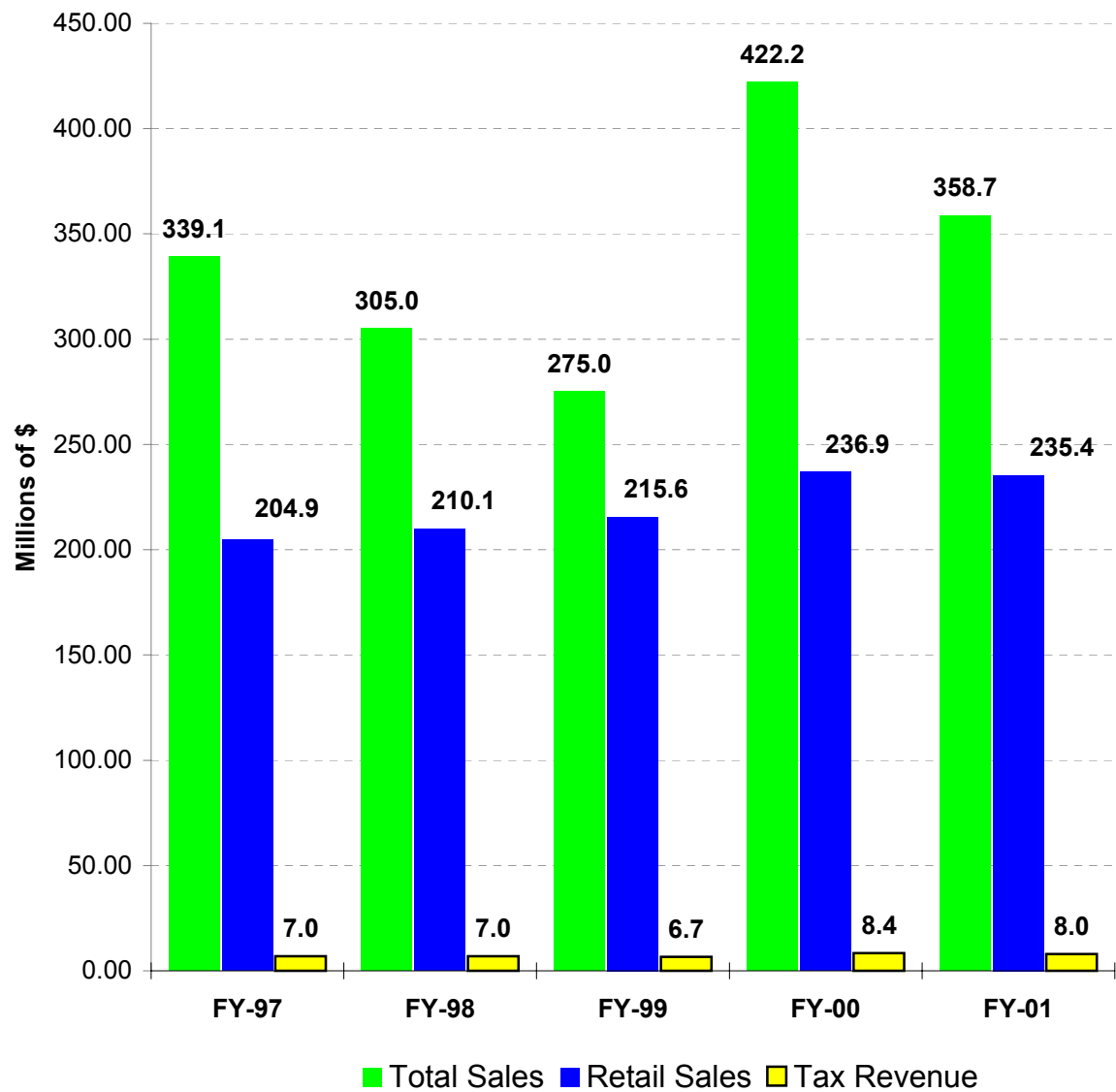
Financial District boundaries data provided by the Department of Finance. Digital street map compiled from aerial photography dated March/April 1993, with selected updates in 1996, 1997, 1998. Street map compiled by the Geographic Information System Bureau.

Updated September 2001



MILITARY CIRCLE

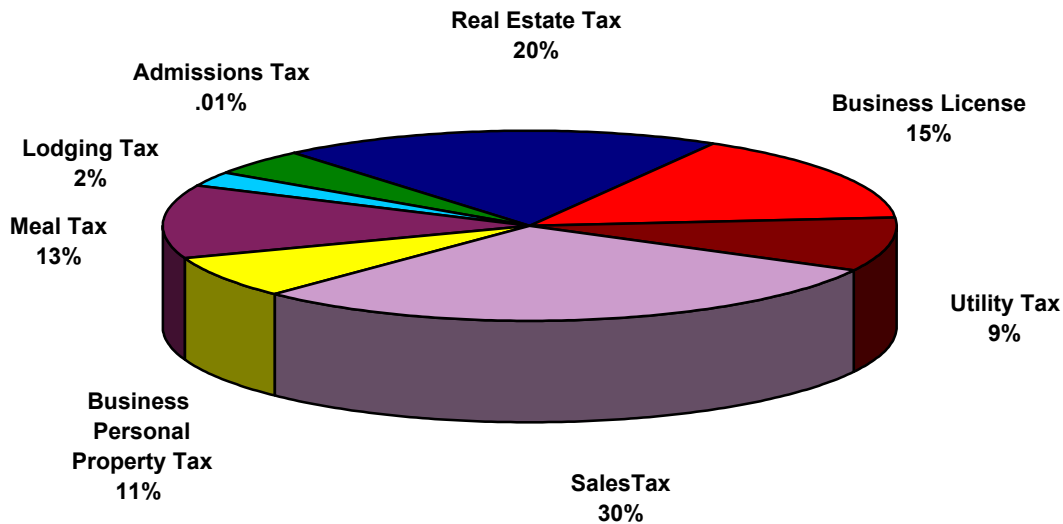
LAST 5 YEARS



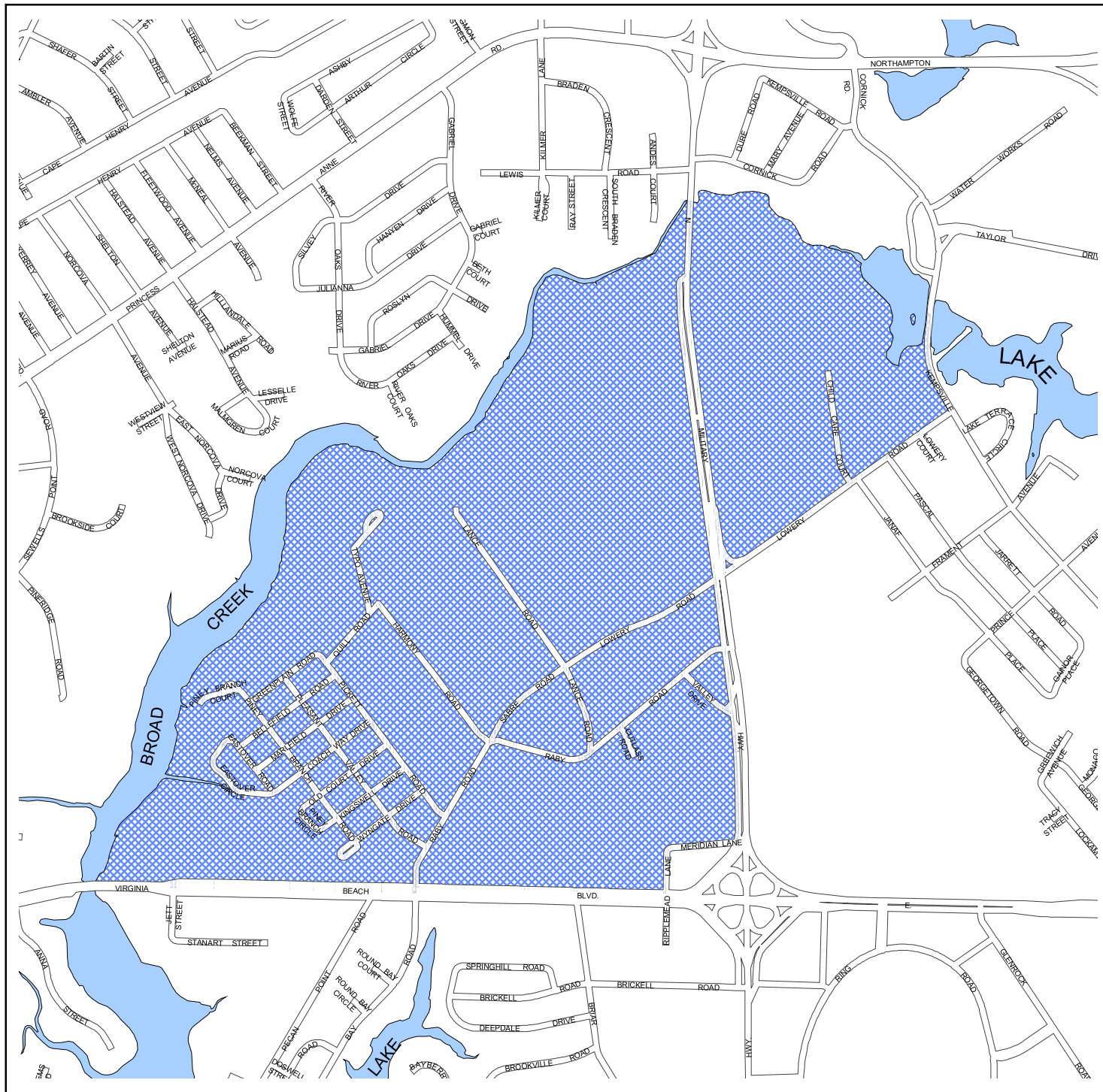
MILITARY CIRCLE

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$422,218,800	\$358,664,496	-15.05%
Total Retail Sales	\$236,898,744	\$235,428,725	-0.62%
Total Assessed Value Real Estate	\$111,394,890	\$111,394,890	0.00%
Revenue Produced From:			
Business License	\$2,062,565	\$1,228,459	-40.44%
Utility Tax	\$802,634	\$726,670	-9.46%
Sales Tax (1%)	\$2,368,988	\$2,351,767	-0.73%
Personal Property Tax	\$569,379	\$578,381	1.58%
Meal Tax (5.5%)	\$877,111	\$1,014,080	15.62%
Lodging Tax (7%)	\$239,673	\$197,933	-17.42%
Admissions Tax (10%)	\$37,089	\$350,225	844.28%
Real Estate Tax	\$1,559,528	\$1,559,528	0.00%
Total Revenue	\$8,516,967	\$8,007,043	-5.99%



MILITARY HIGHWAY CENTRAL - RABY ROAD

900 0 900 1800 Feet



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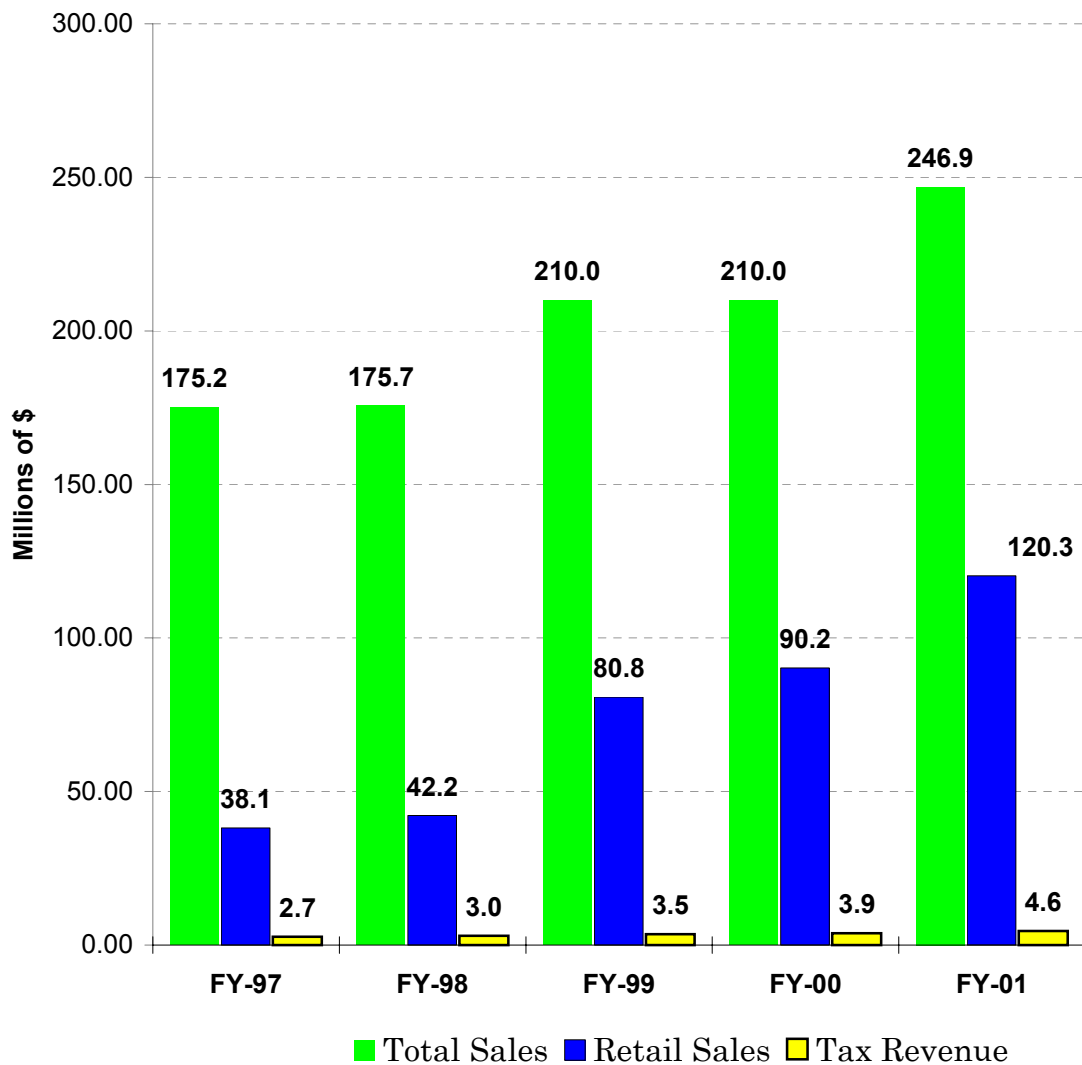
Financial District boundaries data provided by the Department of Finance. Digital street map compiled from aerial photography dated March/April 1993, with selected updates in 1996, 1997, 1998. Street map compiled by the Geographic Information System Bureau.

Updated September 2001



MILITARY HIGHWAY CENTRAL / RABY ROAD

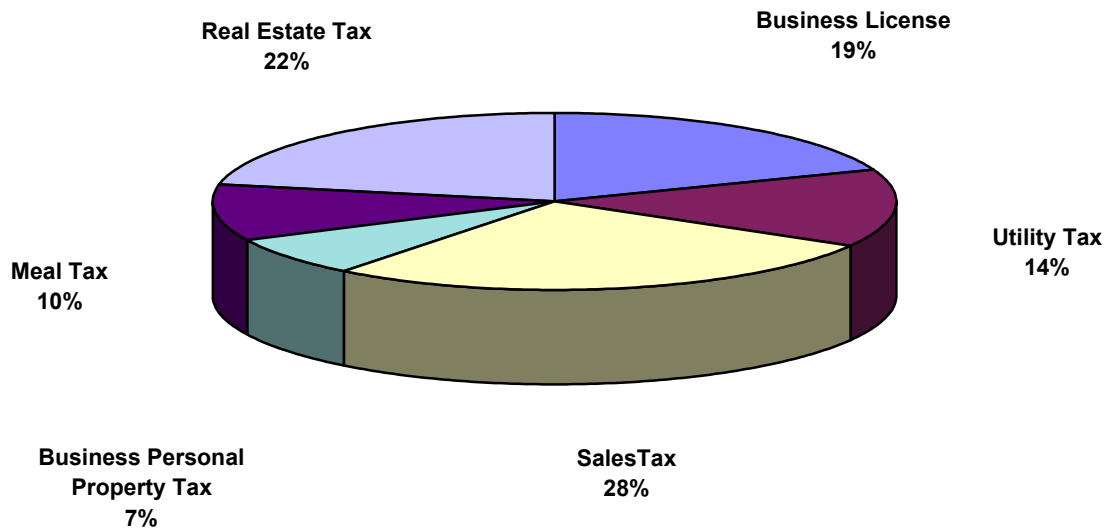
LAST 5 YEARS



MILITARY HIGHWAY CENTRAL / RABY ROAD

FY 2001

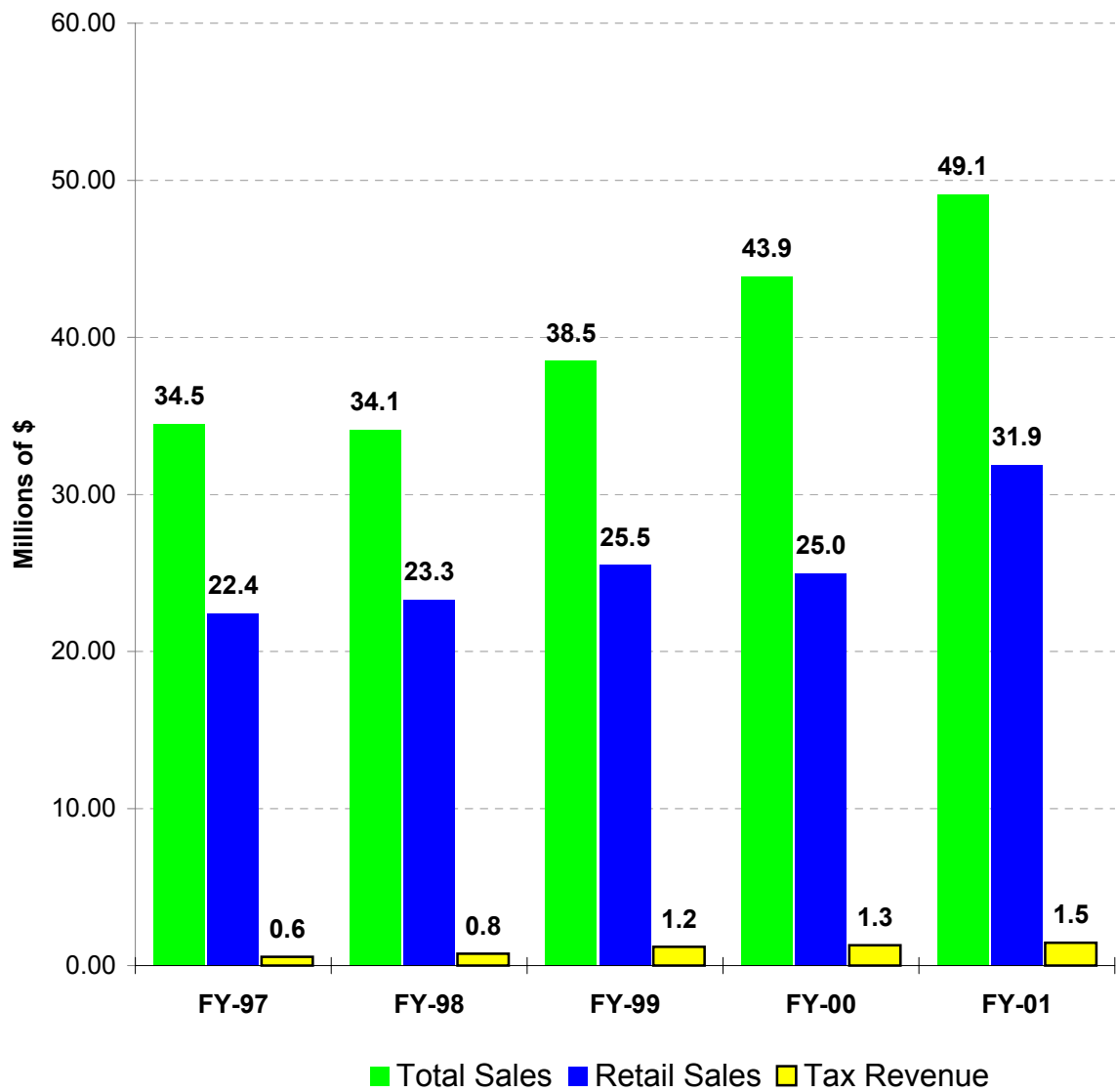
Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$210,058,834	\$246,900,774	17.54%
Total Retail Sales	\$90,248,093	\$120,323,478	33.33%
Total Assessed Value Real Estate	\$71,758,970	\$71,758,970	0.00%
Revenue Produced From:			
Business License	\$744,472	\$871,581	17.07%
Utility Tax	\$597,179	\$656,610	9.95%
Sales Tax (1%)	\$902,481	\$1,231,865	36.50%
Personal Property Tax	\$346,792	\$340,337	-1.86%
Meal Tax (5.5%)	\$336,583	\$461,421	37.09%
Lodging Tax (7%)	\$0	\$0	0.00%
Admissions Tax (10%)	\$0	\$0	0.00%
Real Estate Tax	\$1,004,626	\$1,004,626	0.00%
Total Revenue	\$3,932,133	\$4,566,440	16.13%

MILITARY SQUARE

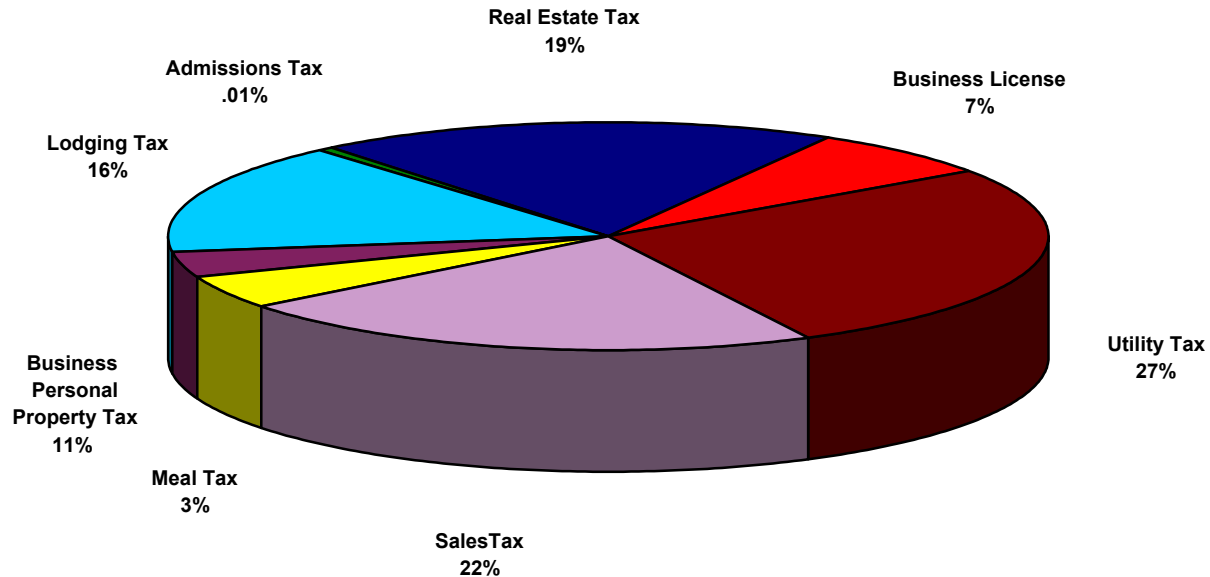
LAST 5 YEARS



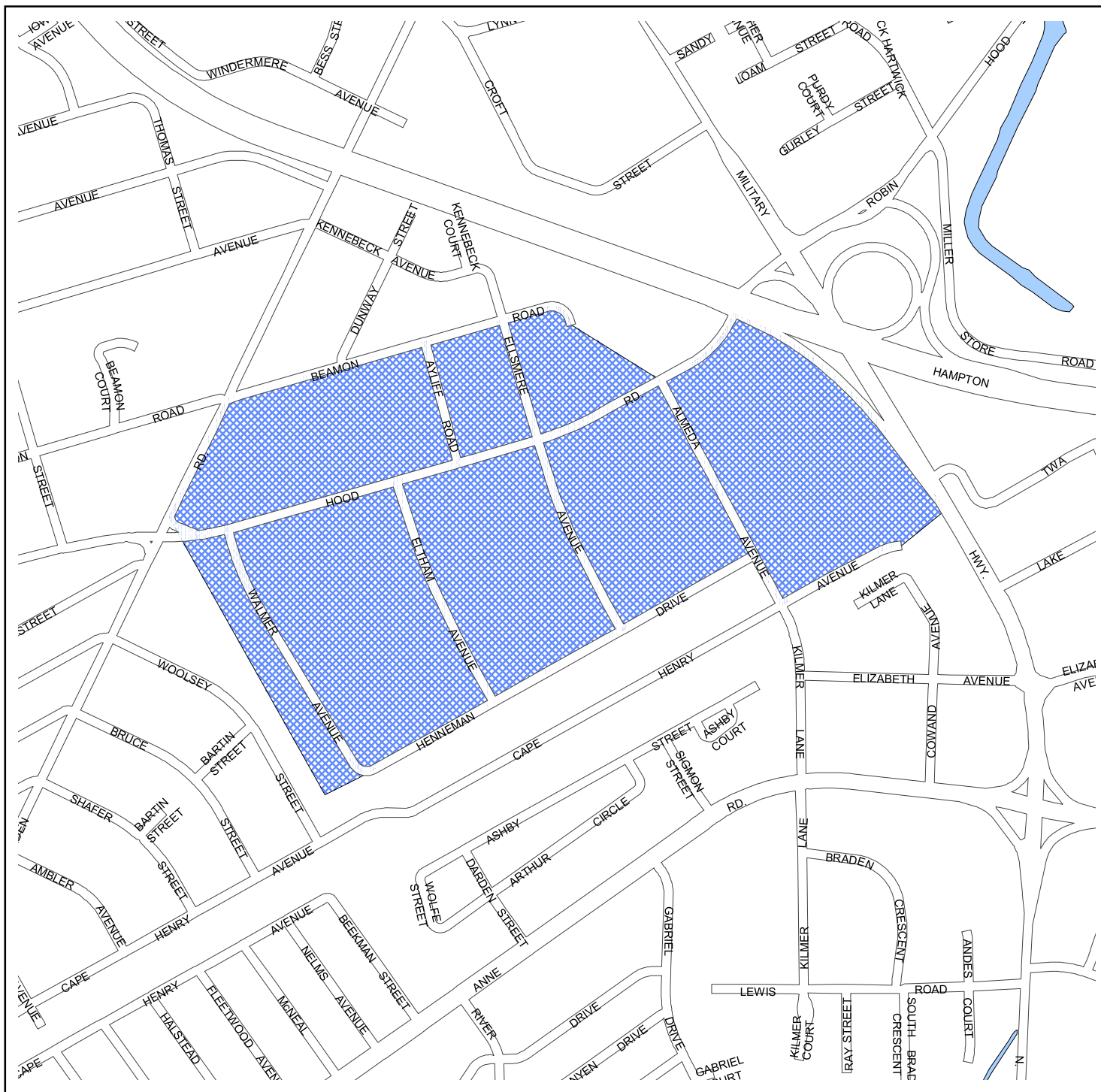
MILITARY SQUARE

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$43,879,314	\$49,089,984	11.88%
Total Retail Sales	\$25,002,179	\$31,869,548	27.47%
Total Assessed Value Real Estate	\$19,944,300	\$19,944,300	0.00%
Revenue Produced From:			
Business License	\$94,962	\$100,159	5.47%
Utility Tax	\$361,567	\$397,550	9.95%
Sales Tax (1%)	\$250,002	\$318,695	27.48%
Personal Property Tax	\$69,656	\$71,661	2.88%
Meal Tax (5.5%)	\$57,789	\$48,737	-15.66%
Lodging Tax (7%)	\$229,272	\$232,897	1.58%
Admissions Tax (10%)	\$6,013	\$7,708	28.19%
Real Estate Tax	\$279,220	\$279,220	0.00%
Total Revenue	\$1,348,481	\$1,456,627	8.02%



NORFOLK COMMERCE PARK

900 0 900 1800 Feet



Map compiled, designed and produced by the Commissioner of the Revenue.

This map is for graphic purposes only.

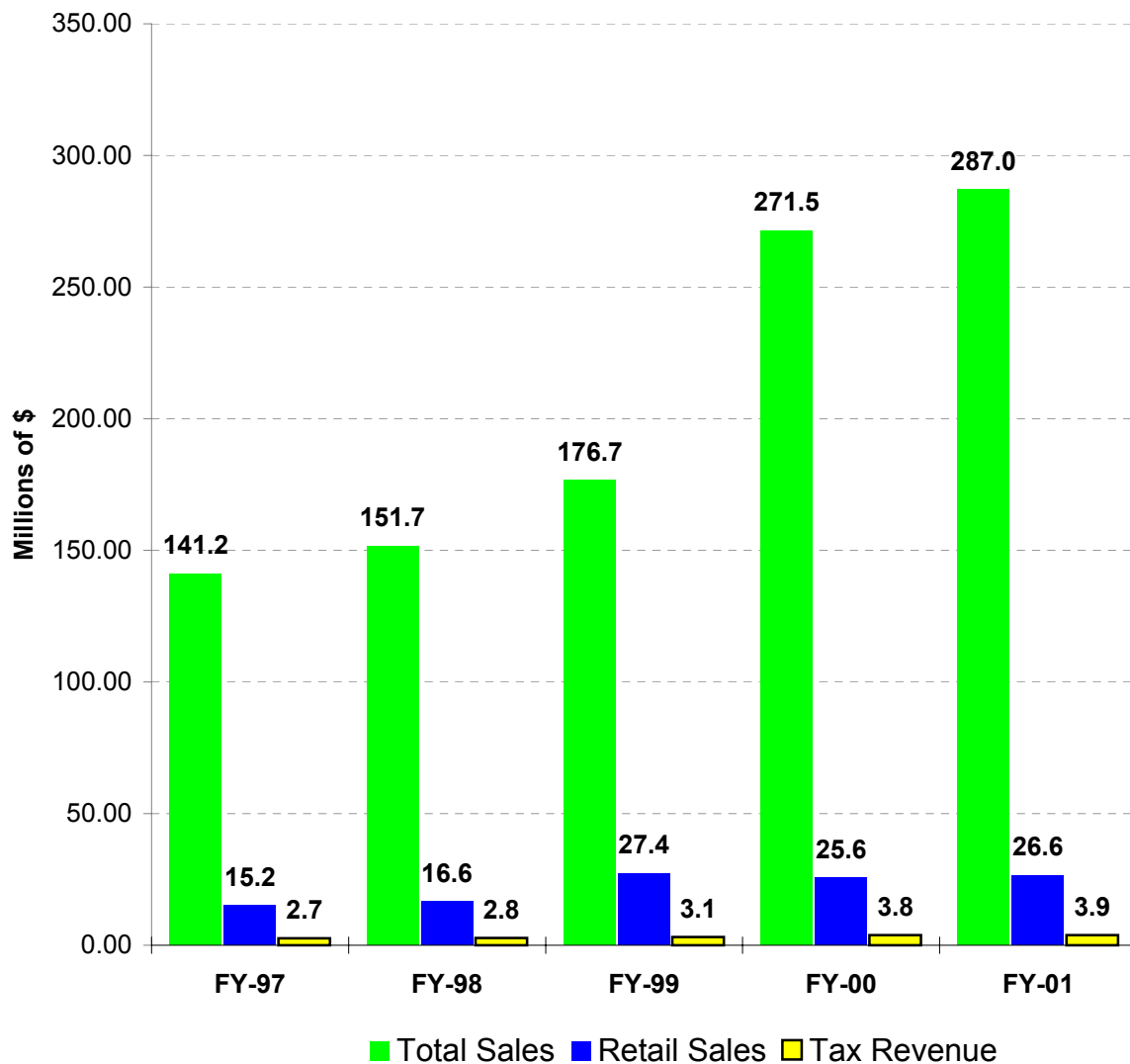
Financial District boundaries data provided by the Department of Finance. Digital street map compiled from aerial photography dated March/April 1993, with selected updates in 1996, 1997, 1998. Street map compiled by the Geographic Information System Bureau.

Updated September 2001



NORFOLK COMMERCE PARK

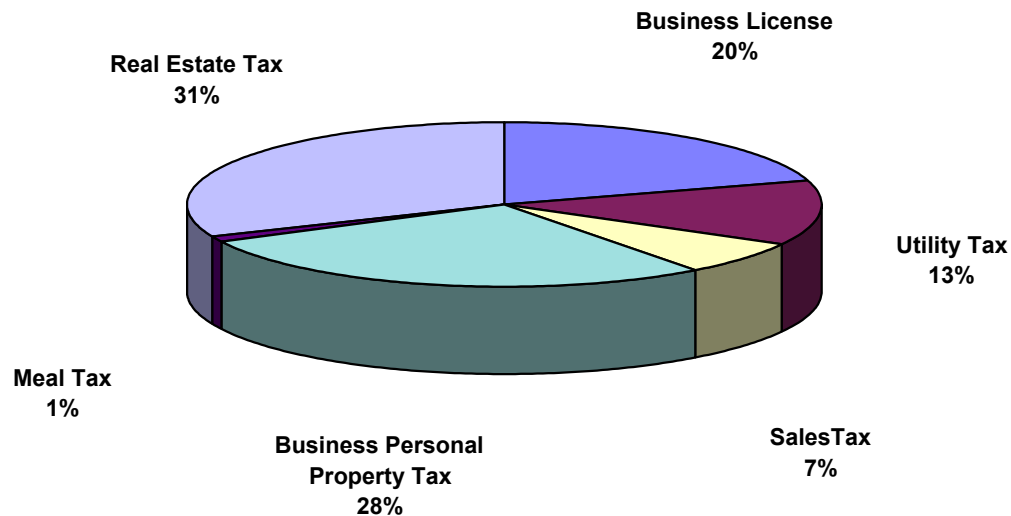
LAST 5 YEARS



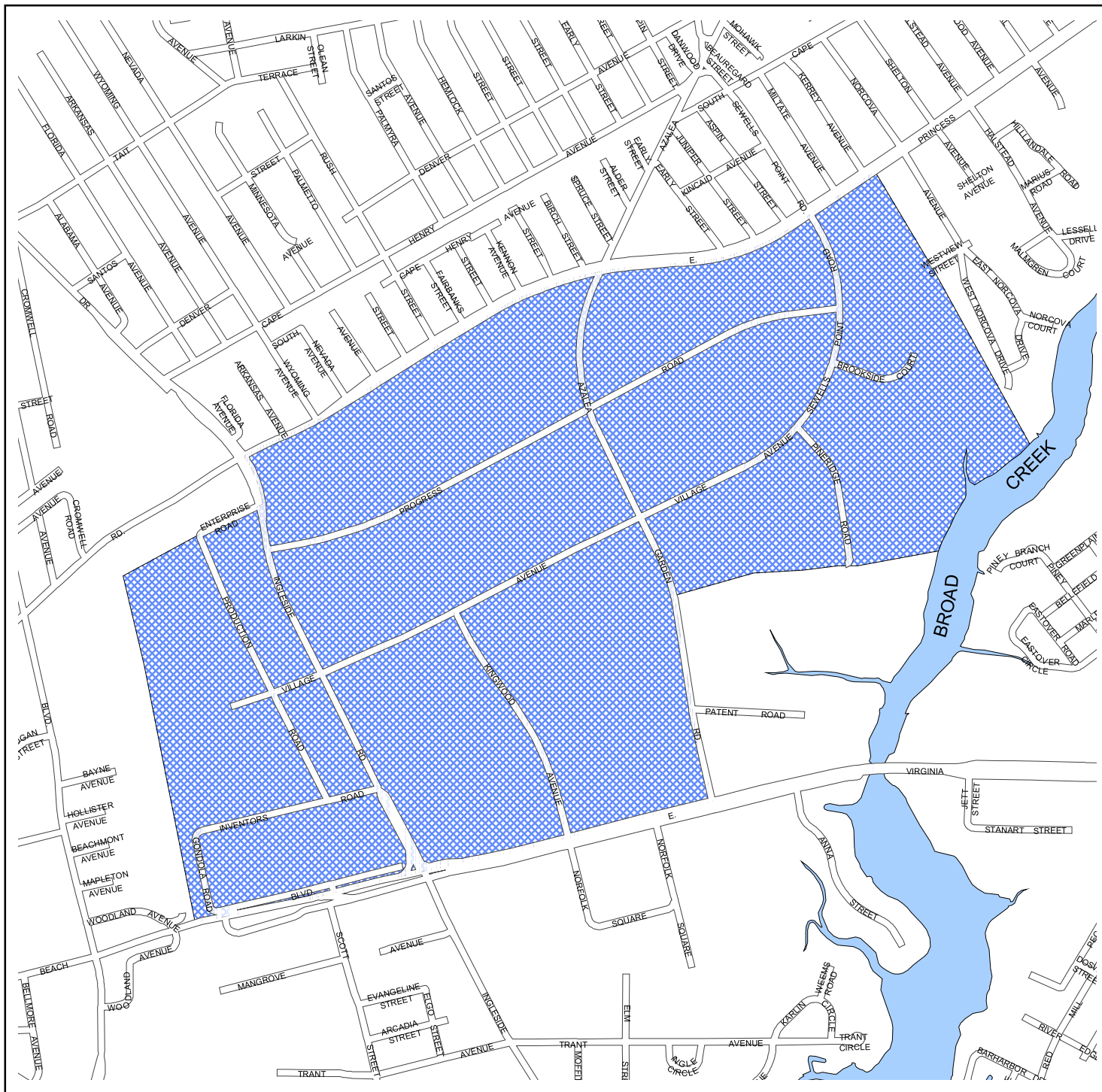
NORFOLK COMMERCE PARK

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$271,461,242	\$287,043,002	5.74%
Total Retail Sales	\$25,590,054	\$26,632,840	4.07%
Total Assessed Value Real Estate	\$81,086,930	\$87,520,890	7.93%
Revenue Produced From:			
Business License	\$754,401	\$788,349	4.50%
Utility Tax	\$454,923	\$500,196	9.95%
Sales Tax (1%)	\$255,901	\$266,328	4.07%
Personal Property Tax	\$1,139,743	\$1,078,845	-5.34%
Meal Tax (5.5%)	\$32,442	\$41,978	29.39%
Lodging Tax (7%)	\$0	\$0	0.00%
Admissions Tax (10%)	\$0	\$0	0.00%
Real Estate Tax	\$1,135,217	\$1,225,292	7.93%
Total Revenue	\$3,772,627	\$3,900,988	3.40%



NORFOLK INDUSTRIAL PARK

900 0 900 1800 Feet



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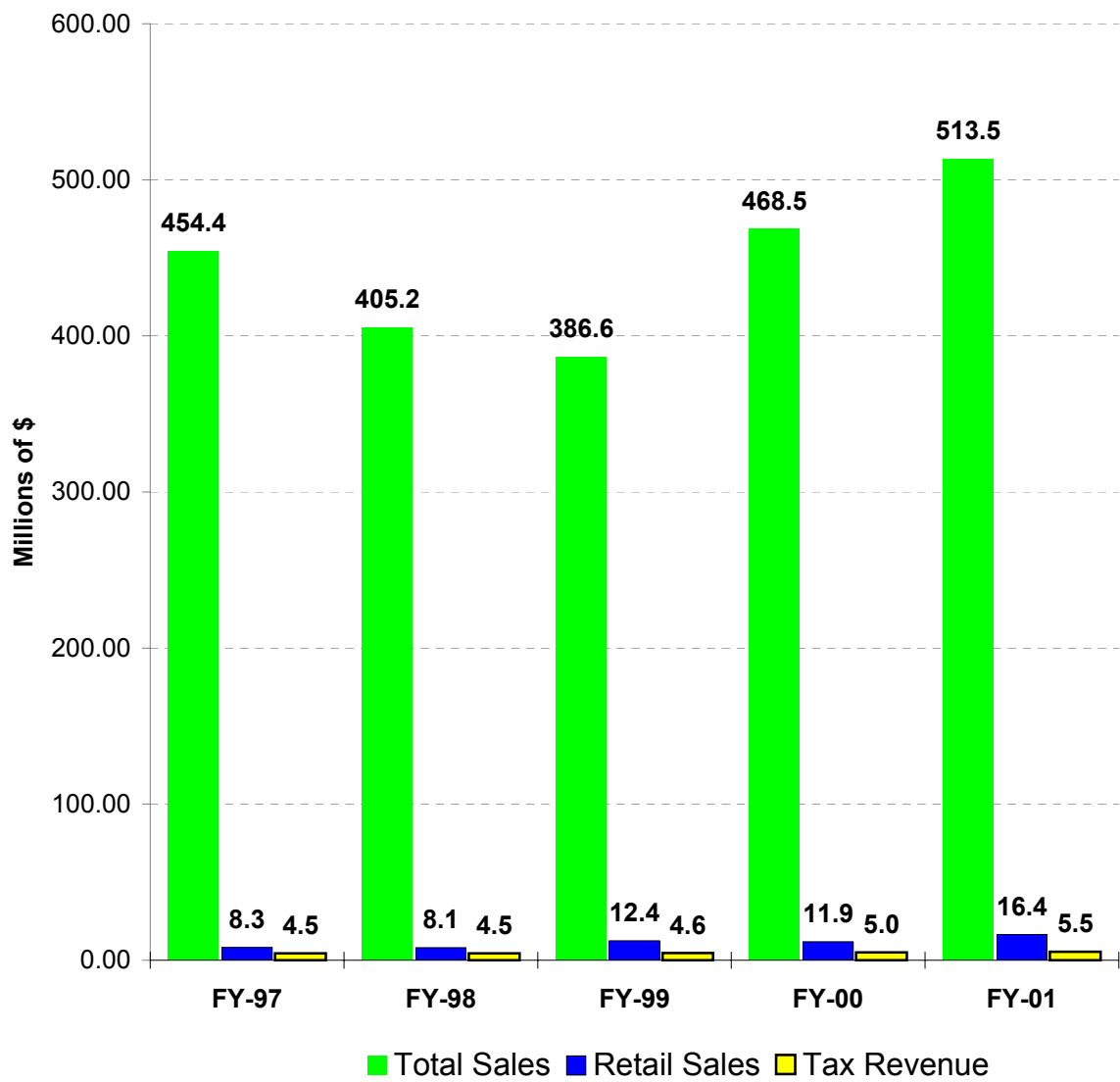
Street map compiled by the Geographic Information System Bureau.

Updated September 2001



NORFOLK INDUSTRIAL PARK

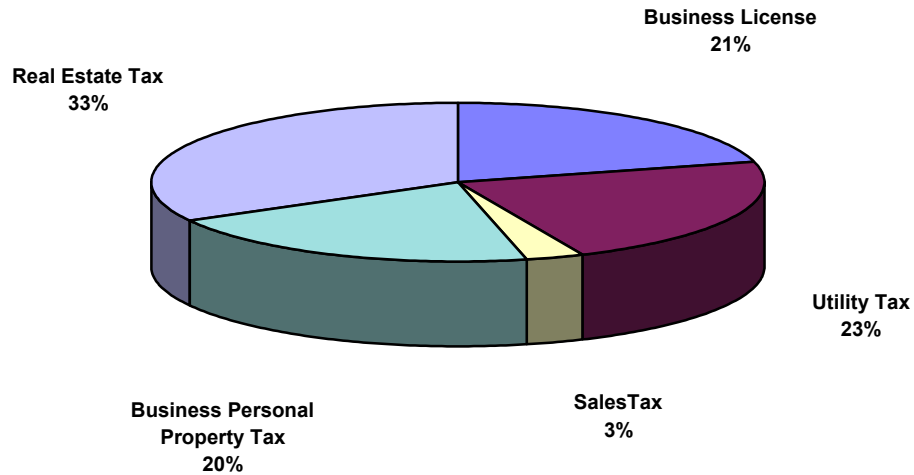
LAST 5 YEARS



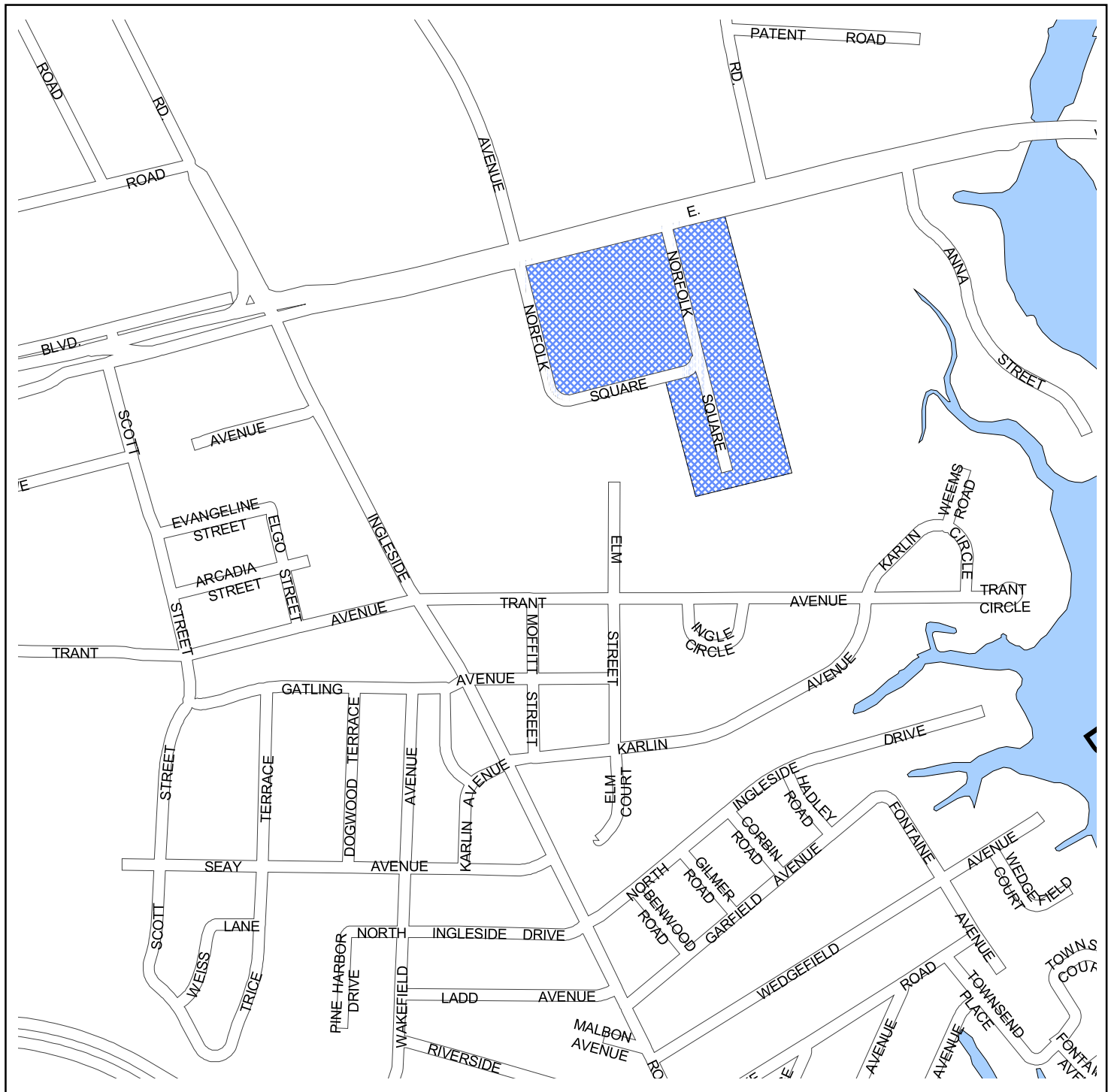
NORFOLK INDUSTRIAL PARK

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$468,526,537	\$513,534,164	9.61%
Total Retail Sales	\$11,918,876	\$16,357,822	37.24%
Total Assessed Value Real Estate	\$131,758,630	\$130,204,770	-1.18%
Revenue Produced From:			
Business License	\$788,514	\$1,145,526	45.28%
Utility Tax	\$1,133,602	\$1,246,418	9.95%
Sales Tax (1%)	\$119,189	\$163,578	37.24%
Personal Property Tax	\$1,116,908	\$1,126,805	0.89%
Meal Tax (5.5%)	\$0	\$0	0.00%
Lodging Tax (7%)	\$0	\$0	0.00%
Admissions Tax (10%)	\$0	\$0	0.00%
Real Estate Tax	\$1,844,621	\$1,822,867	-1.18%
Total Revenue	\$5,002,834	\$5,505,194	10.04%



NORFOLK SQUARE

900 0 900 1800 Feet



Map compiled, designed and produced by the Commissioner of the Revenue.

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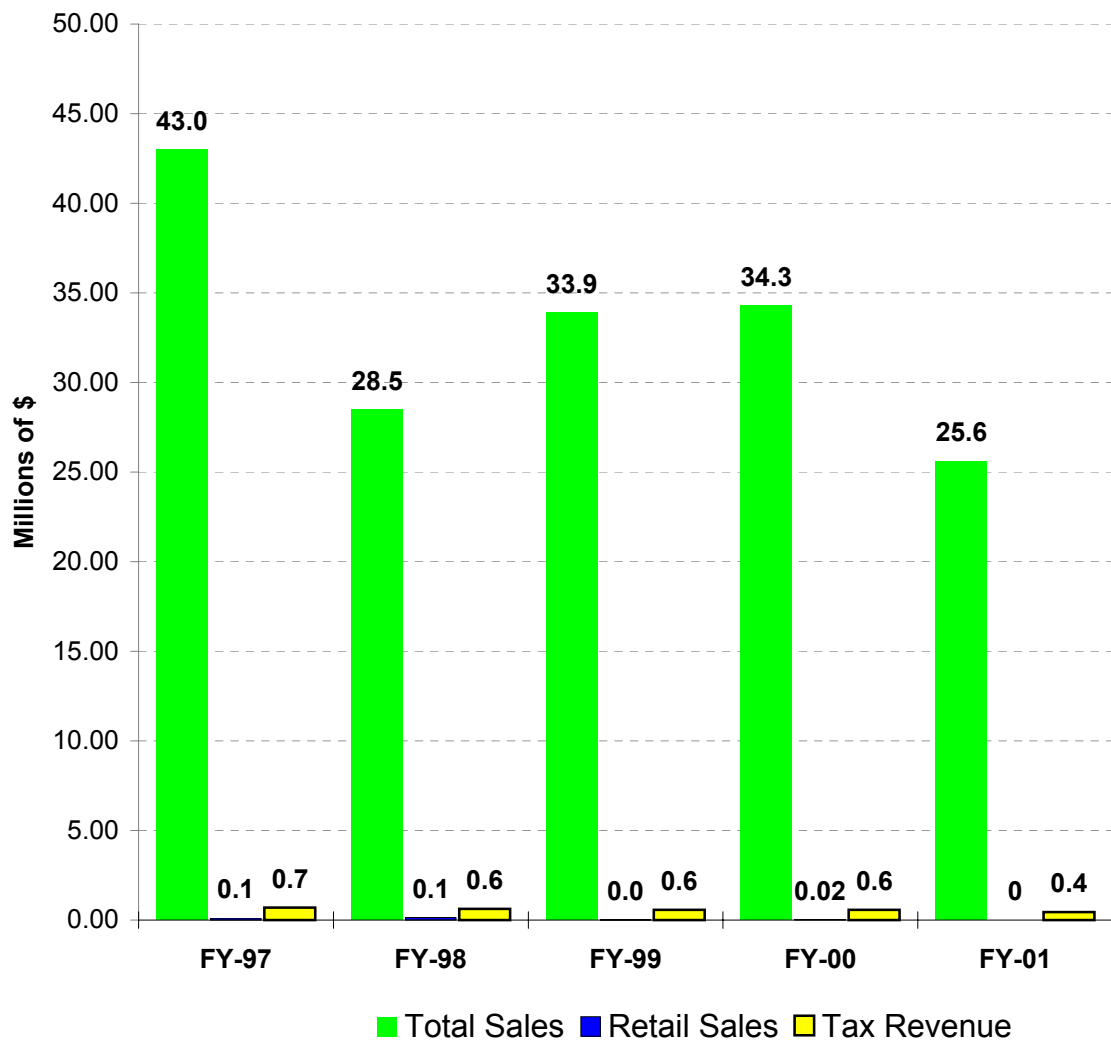
Financial District boundaries data provided by the Department of Finance. Digital street map compiled from aerial photography dated March/April 1993, with selected updates in 1996, 1997, 1998. Street map compiled by the Geographic Information System Bureau.

Updated September 2001



NORFOLK SQUARE

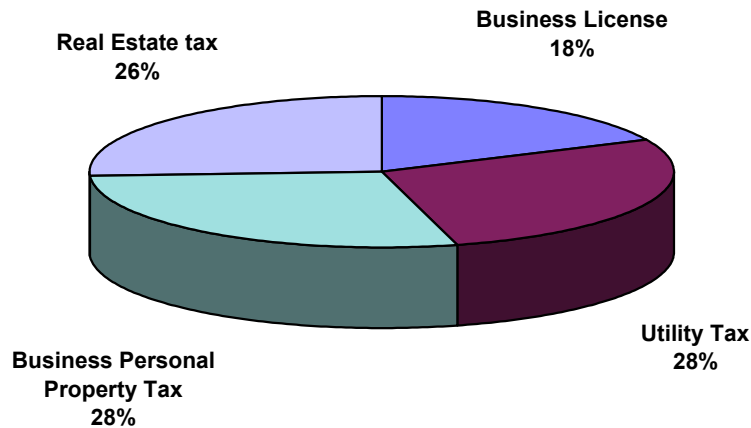
LAST 5 YEARS



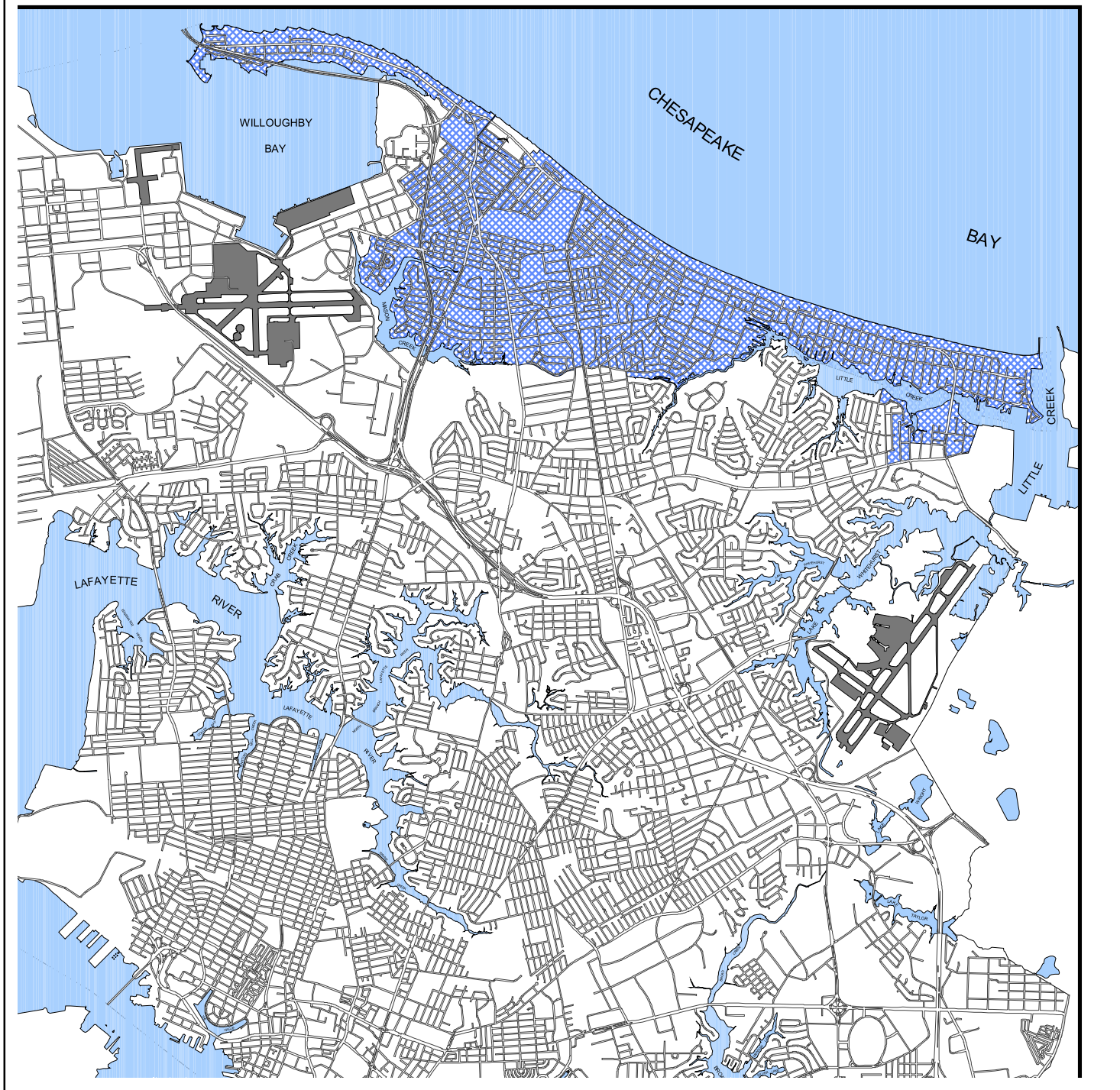
NORFOLK SQUARE

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$34,295,358	\$25,640,799	-25.24%
Total Retail Sales	\$4,000	\$0	-100.00%
Total Assessed Value Real Estate	\$8,146,250	\$8,146,250	0.00%
Revenue Produced From:			
Business License	\$95,008	\$79,591	-16.23%
Utility Tax	\$111,137	\$122,198	9.95%
Sales Tax (1%)	\$40	\$0	-100.00%
Personal Property Tax	\$275,807	\$125,643	-54.45%
Meal Tax (5.5%)	\$0	\$0	0.00%
Lodging Tax (7%)	\$0	\$0	0.00%
Admissions Tax (10%)	\$0	\$0	0.00%
Real Estate Tax	\$114,048	\$114,048	0.00%
Total Revenue	\$596,040	\$441,480	-25.93%



OCEAN VIEW

900 0 900 1800 Feet



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This map is for graphic purposes only.

Financial District boundaries data provided by the Department of Finance. Digital street map compiled from aerial photography dated March/April 1993, with selected updates in 1996, 1997, 1998.

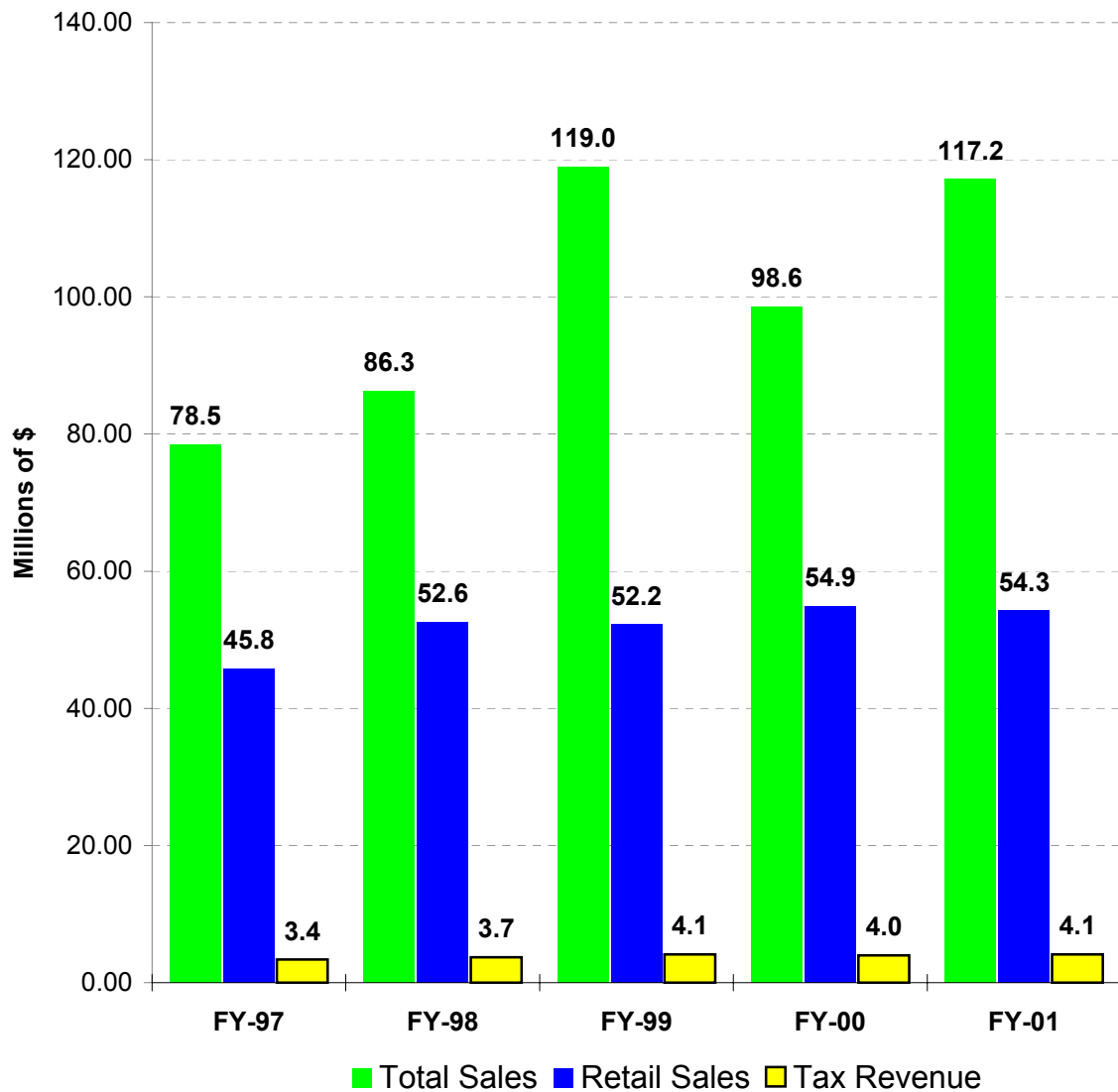
Street map compiled by the Geographic Information System Bureau.

Updated September 2001



OCEAN VIEW

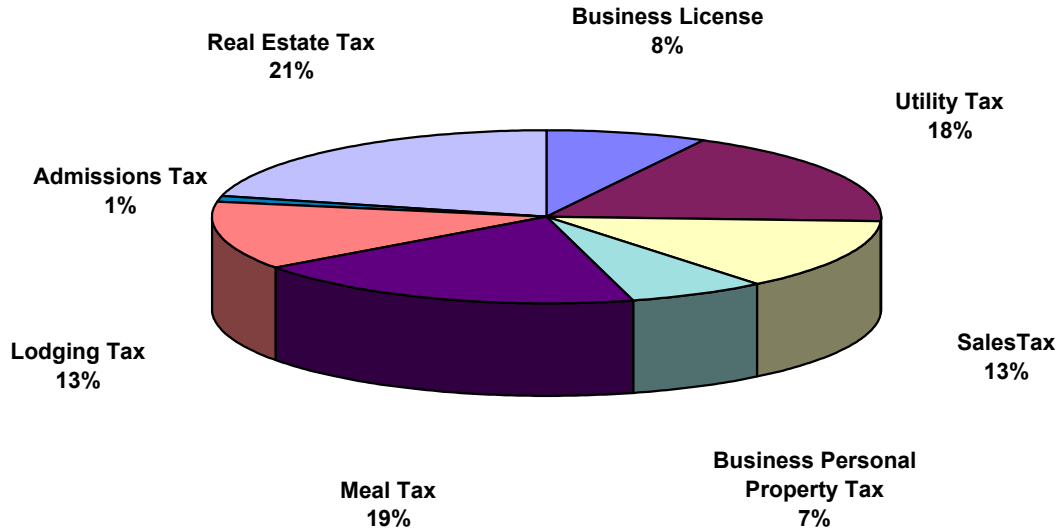
LAST 5 YEARS



OCEAN VIEW

FY 2001

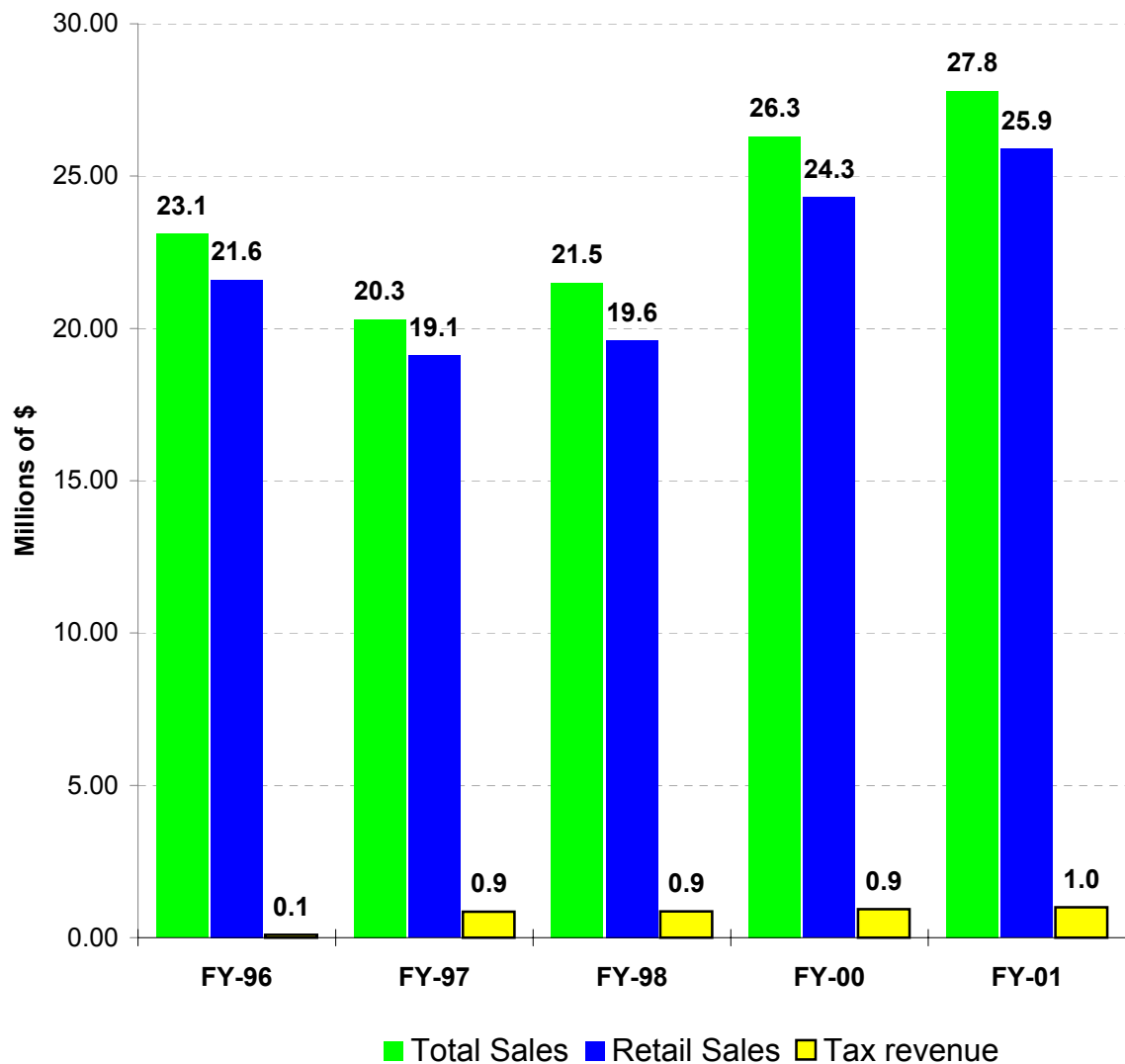
Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$98,573,433	\$117,171,113	18.87%
Total Retail Sales	\$54,906,382	\$54,300,893	-1.10%
Total Assessed Value Real Estate	\$63,512,790	\$62,442,500	-1.69%
Revenue Produced From:			
Business License	\$256,133	\$315,474	23.17%
Utility Tax	\$683,125	\$751,109	9.95%
Sales Tax (1%)	\$549,063	\$543,009	-1.10%
Personal Property Tax	\$235,664	\$272,224	15.51%
Meal Tax (5.5%)	\$836,065	\$794,139	-5.01%
Lodging Tax (7%)	\$520,888	\$529,729	1.70%
Admissions Tax (10%)	\$23,193	\$37,428	61.38%
Real Estate Tax	\$889,179	\$874,195	-1.69%
Total Revenue	\$3,993,310	\$4,117,307	3.11%

OCEAN VIEW SHOPPING CENTER

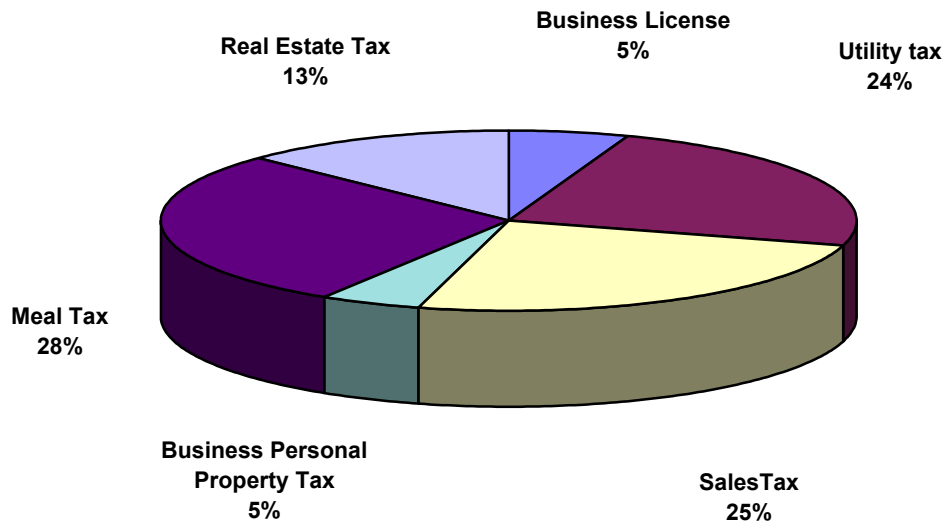
LAST 5 YEARS



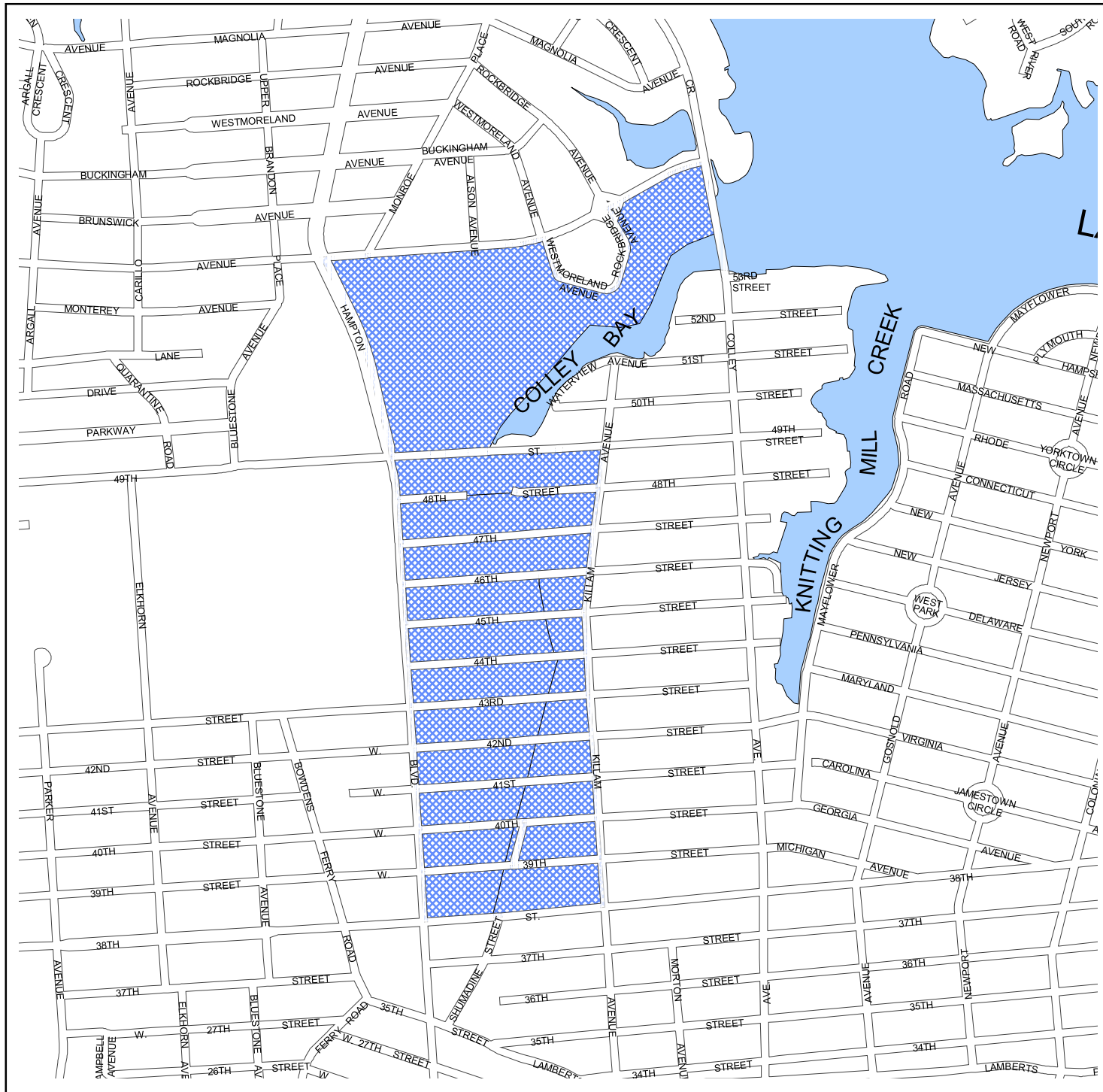
OCEAN VIEW SHOPPING CENTER

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$ 26,311,074	\$27,822,654	5.75%
Total Retail Sales	\$ 24,294,036	\$25,870,552	6.49%
Total Assessed Value Real Estate	\$ 9,442,150	\$9,511,450	0.73%
Revenue Produced From:			
Business License	\$ 54,013	\$56,955	5.45%
Utility Tax	\$ 226,720	\$249,284	9.95%
Sales Tax (1%)	\$ 242,940	\$258,703	6.49%
Personal Property Tax	\$ 32,123	\$49,852	55.19%
Meal Tax (5.5%)	\$ 264,419	\$296,294	12.05%
Lodging Tax (7%)	\$0	\$0	0.00%
Admissions Tax (10%)	\$0	\$0	0.00%
Real Estate Tax	\$ 132,190	\$133,160	0.73%
Total Revenue	\$ 952,405	\$1,044,248	9.64%



ODU VILLAGE

900 0 900 1800 Feet



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This map is for graphic purposes only.

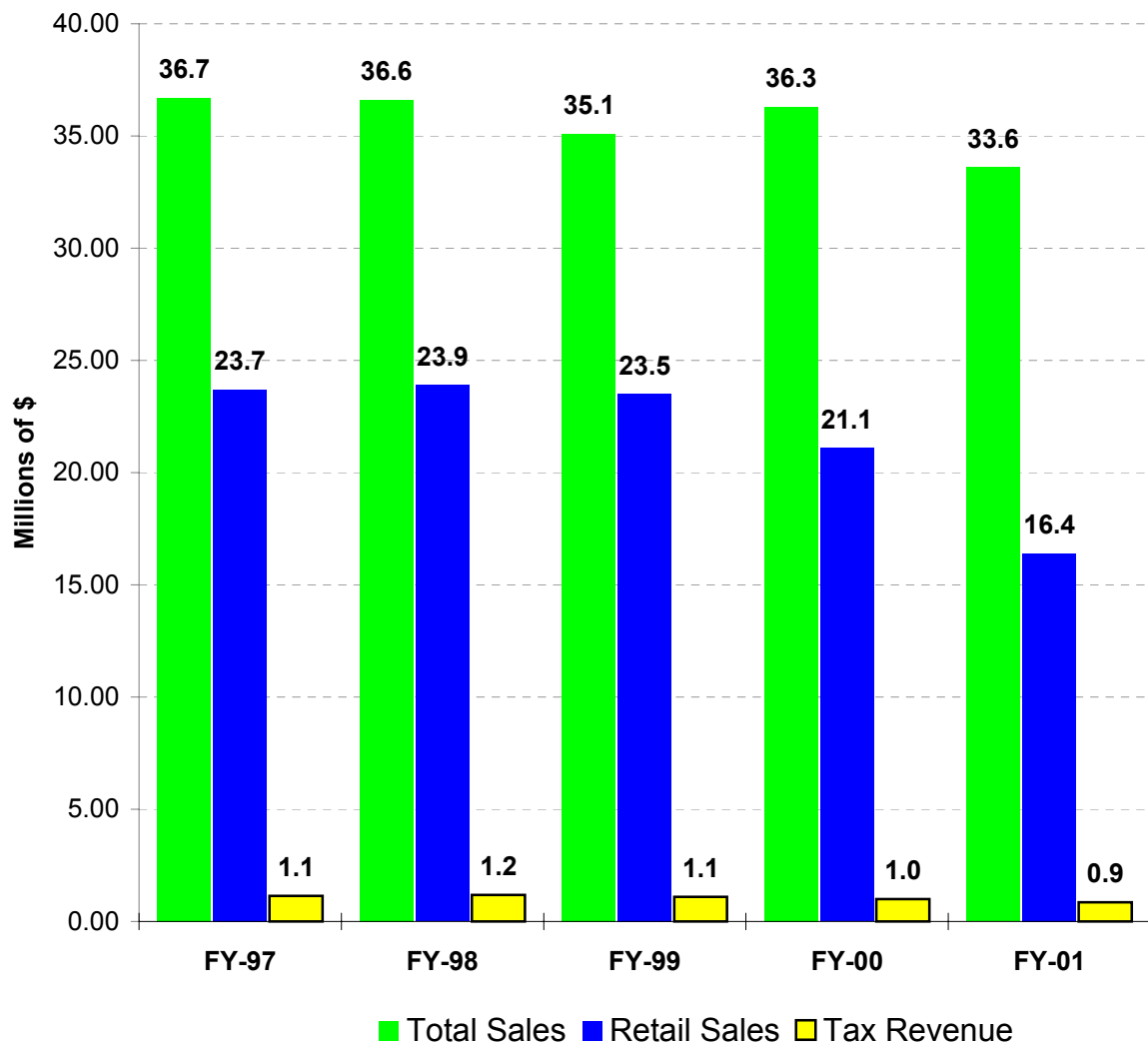
Financial District boundaries data provided by the Department of Finance. Digital street map compiled from aerial photography dated March/April 1993, with selected updates in 1996, 1997, 1998. Street map compiled by the Geographic Information Bureau.

Updated September 2001



OLD DOMINION UNIVERSITY VILLAGE

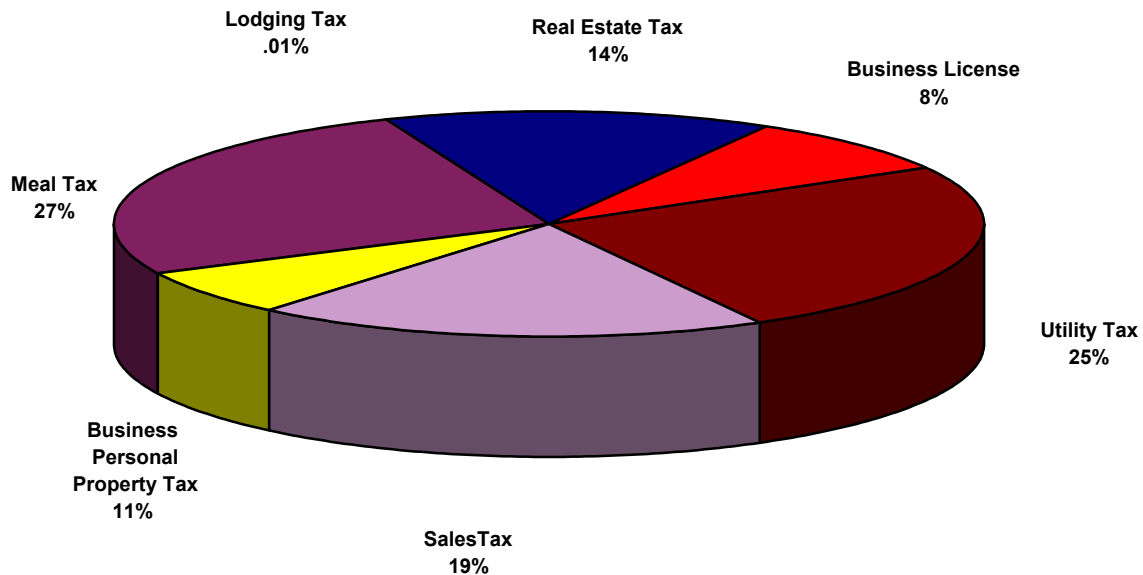
LAST 5 YEARS



OLD DOMINION UNIVERSITY VILLAGE

FY 2001

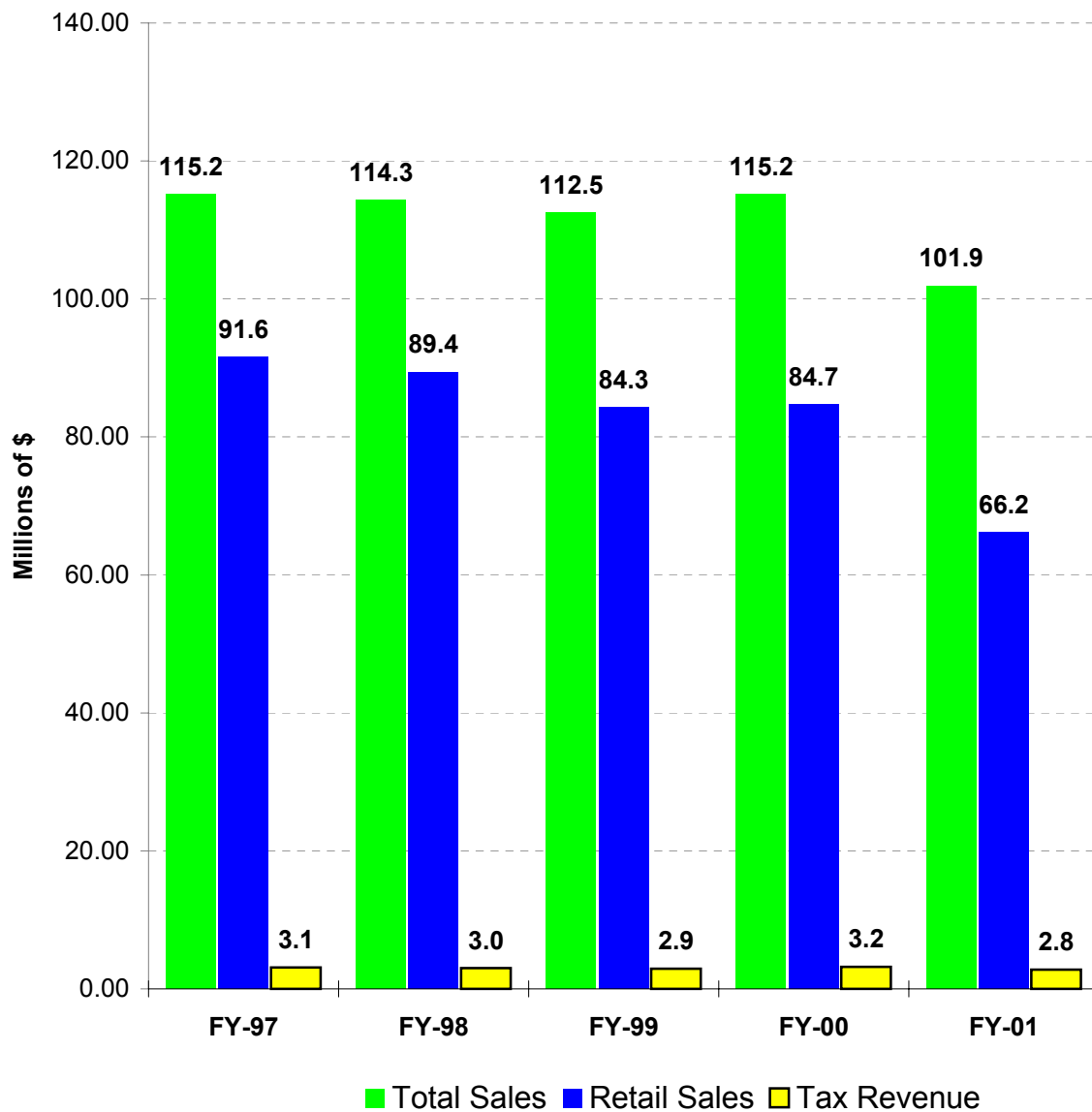
Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$36,262,994	\$33,624,259	-7.28%
Total Retail Sales	\$21,163,426	\$16,361,094	-22.69%
Total Assessed Value Real Estate	\$9,261,190	\$8,751,280	-5.51%
Revenue Produced From:			
Business License	\$79,212	\$70,705	-10.74%
Utility Tax	\$194,120	\$213,439	9.95%
Sales Tax (1%)	\$211,634	\$163,611	-22.69%
Personal Property Tax	\$70,835	\$55,237	-22.02%
Meal Tax (5.5%)	\$314,277	\$221,894	-29.40%
Lodging Tax (7%)	\$118	\$130	10.17%
Admissions Tax (10%)	\$32,164	\$0	-100.00%
Real Estate Tax	\$129,657	\$122,518	-5.51%
Total Revenue	\$1,032,017	\$847,534	-17.88%

SOUTHERN SHOPPING CENTER / TIDEWATER DRIVE

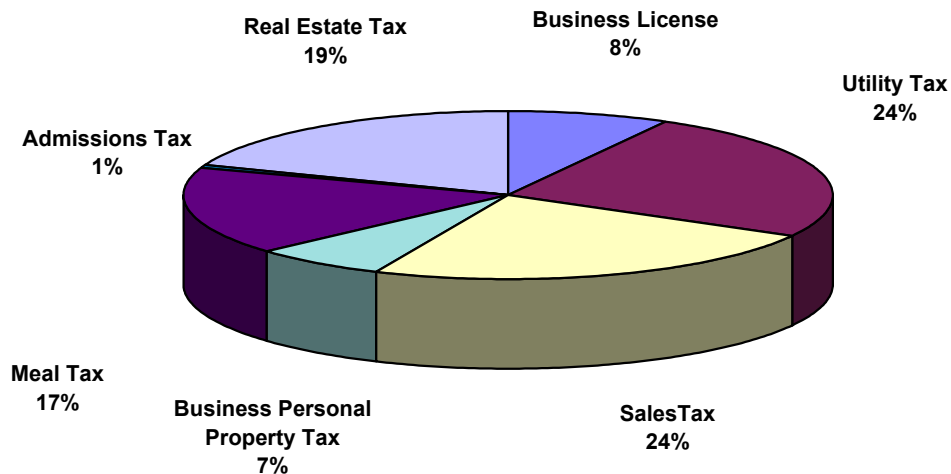
LAST 5 YEARS



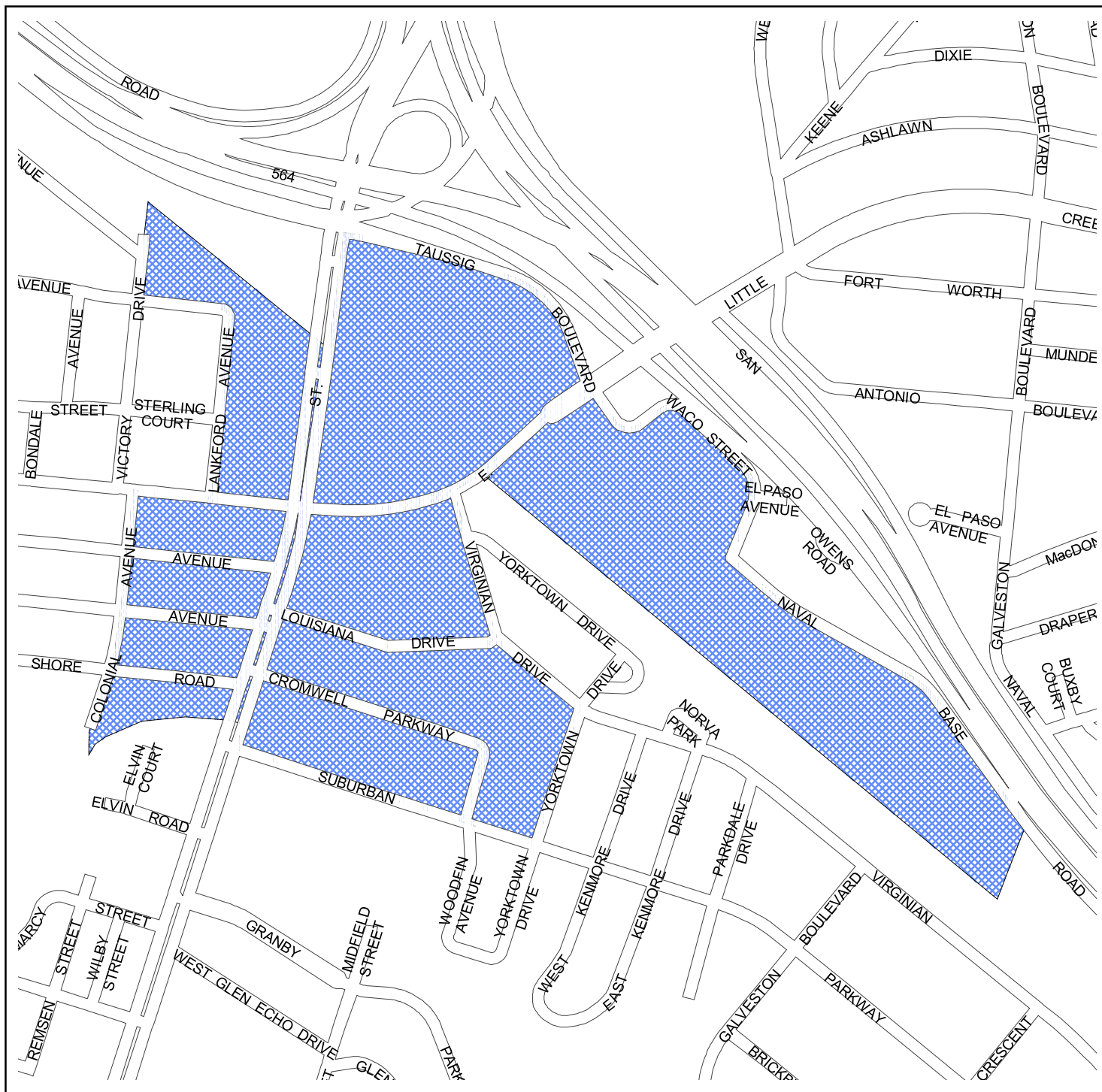
SOUTHERN SHOPPING CENTER / TIDEWATER DRIVE

FY 2001

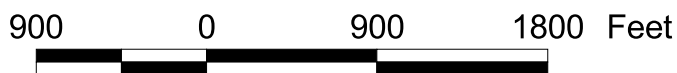
Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$115,172,517	\$101,893,572	-11.53%
Total Retail Sales	\$84,638,382	\$66,152,842	-21.84%
Total Assessed Value Real Estate	\$37,759,880	\$37,874,580	0.30%
Revenue Produced From:			
Business License	\$267,751	\$221,714	-17.19%
Utility Tax	\$628,297	\$690,825	9.95%
Sales Tax (1%)	\$846,384	\$661,528	-21.84%
Personal Property Tax	\$479,457	\$184,192	-61.58%
Meal Tax (5.5%)	\$461,528	\$463,141	0.35%
Lodging Tax (7%)	\$0	\$0	0.00%
Admissions Tax (10%)	\$17,039	\$20,047	17.65%
Real Estate Tax	\$528,638	\$530,244	0.30%
Total Revenue	\$3,229,094	\$2,771,691	-14.17%



WARDS CORNER



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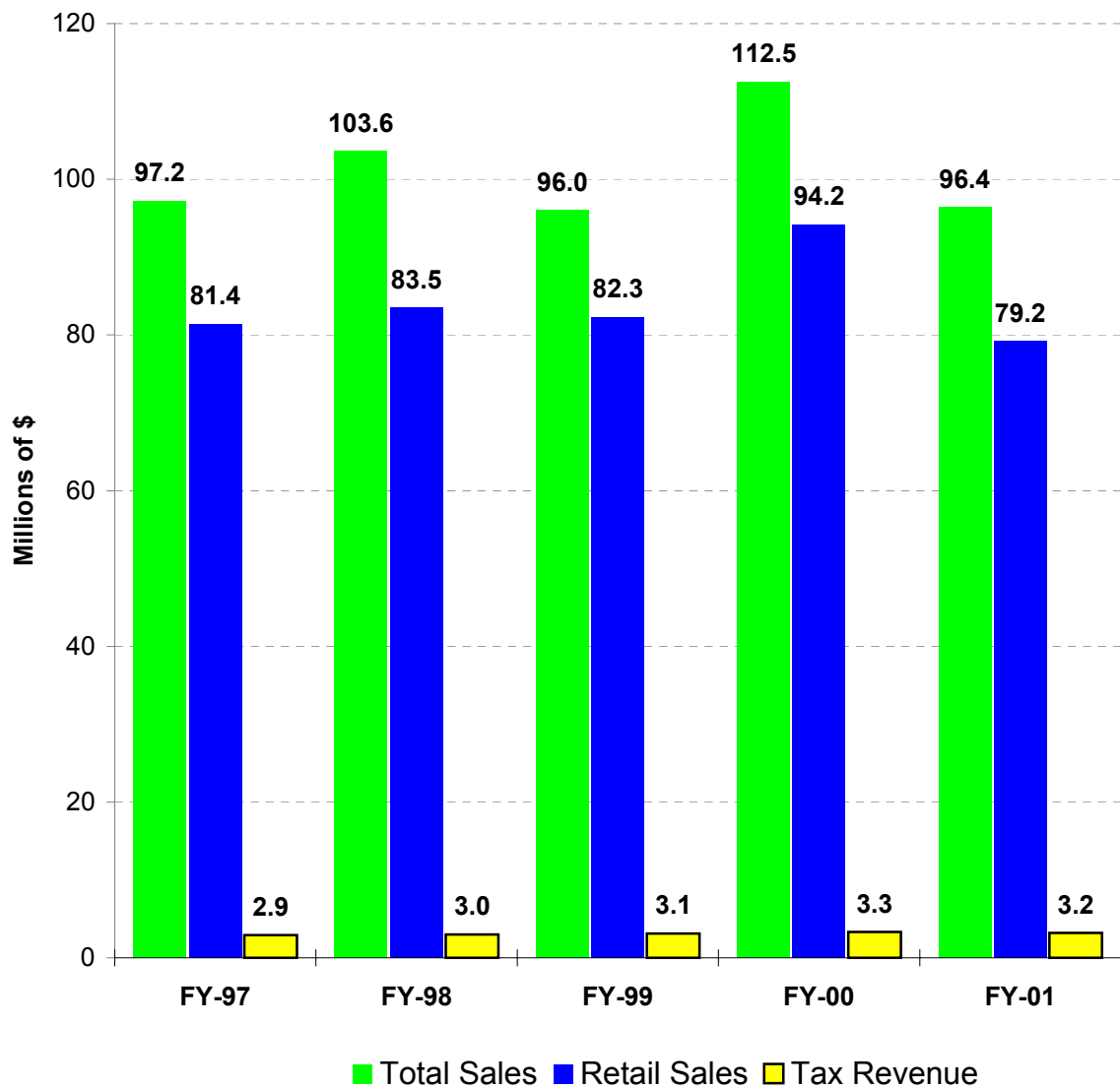
Financial District boundaries data provided by the Department of Finance. Digital street map compiled from aerial photography dated March/April 1993, with selected updates in 1996, 1997, 1998. Street map compiled by the Geographic Information System Bureau.

Updated September 2001



WARDS CORNER

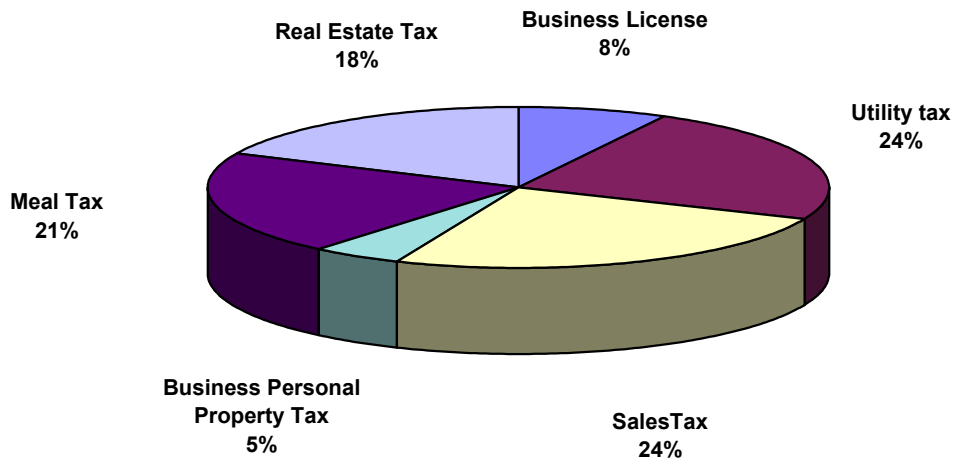
LAST 5 YEARS



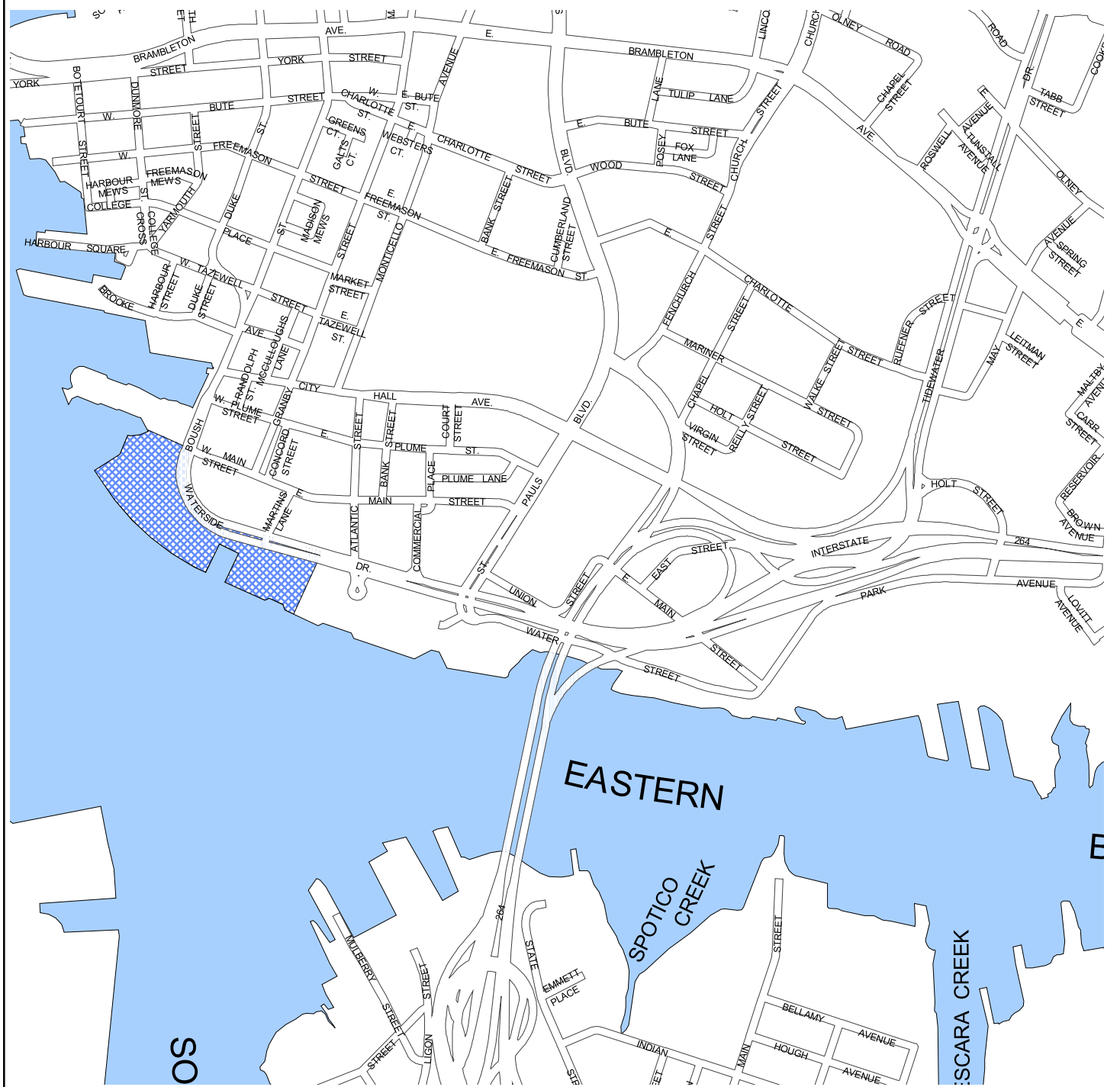
WARDS CORNER

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$112,466,846	\$96,382,425	-14.30%
Total Retail Sales	\$94,247,560	\$79,240,903	-15.92%
Total Assessed Value Real Estate	\$40,782,590	\$40,757,630	-0.06%
Revenue Produced From:			
Business License	\$271,257	\$244,365	-9.91%
Utility Tax	\$683,125	\$751,109	9.95%
Sales Tax (1%)	\$942,476	\$792,409	-15.92%
Personal Property Tax	\$217,062	\$149,656	-31.05%
Meal Tax (5.5%)	\$662,751	\$661,693	-0.16%
Lodging Tax (7%)	\$0	\$0	0.00%
Admissions Tax (10%)	\$2,196	\$3,721	69.44%
Real Estate Tax	\$570,956	\$570,607	-0.06%
Total Revenue	\$3,349,823	\$3,173,560	-5.26%



WATERSIDE

900 0 900 1800 Feet



NORFOLK

Life. Celebrated Daily.

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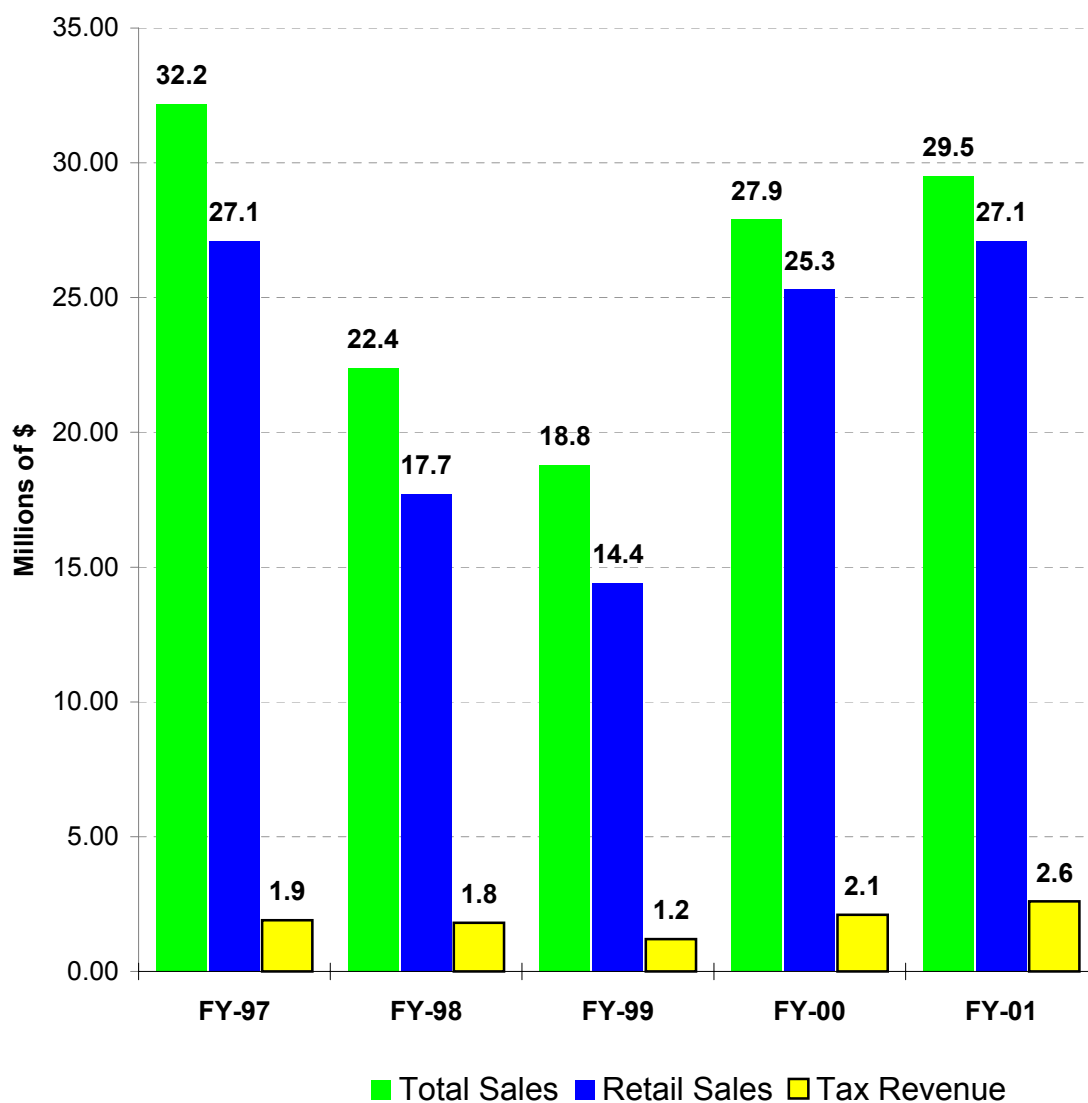
Financial District boundaries data provided by the Department of Finance. Digital street map compiled from aerial photography dated March/April 1993, with selected updates in 1996, 1997, 1998. Street map compiled by the Geographic Information System Bureau.

Updated September 2001



WATERSIDE

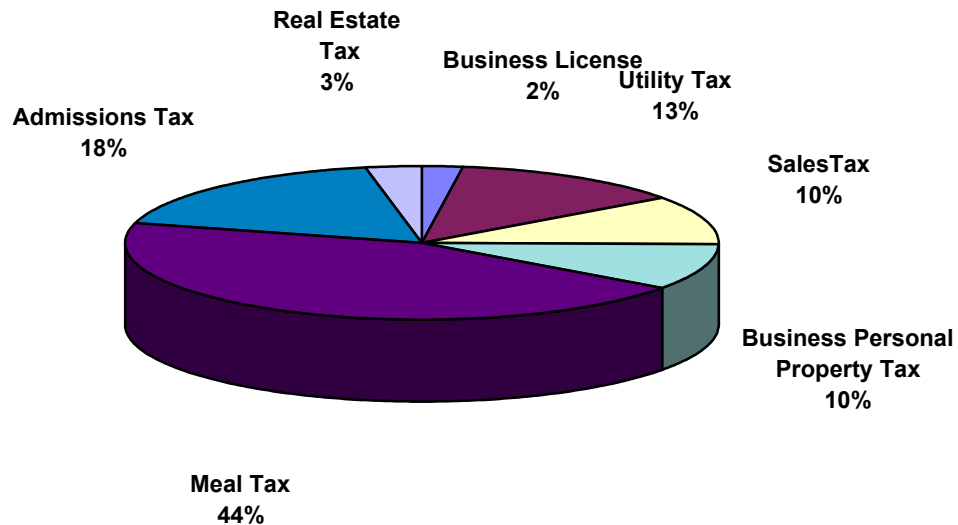
LAST 5 YEARS



WATERSIDE

FY 2001

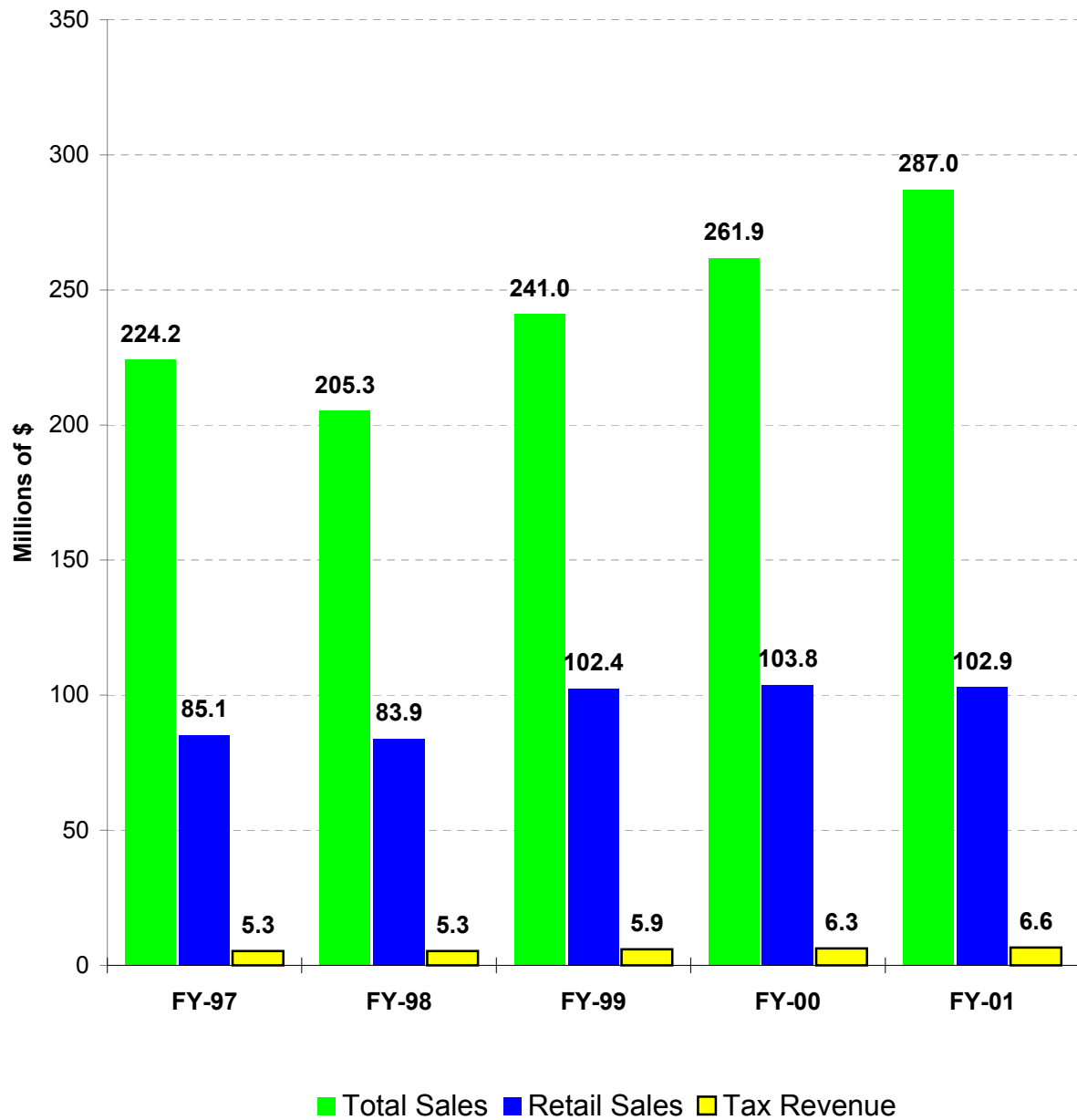
Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$27,934,186	\$29,497,957	5.60%
Total Retail Sales	\$25,341,785	\$27,116,775	7.00%
Total Assessed Value Real Estate	\$5,592,800	\$5,592,800	0.00%
Revenue Produced From:			
Business License	\$55,109	\$60,481	9.75%
Utility Tax	\$303,776	\$334,007	9.95%
Sales Tax (1%)	\$253,418	\$271,168	7.00%
Personal Property Tax	\$243,198	\$249,543	2.61%
Meal Tax (5.5%)	\$832,676	\$1,165,266	39.94%
Lodging Tax (7%)	\$0	\$0	0.00%
Admissions Tax (10%)	\$365,070	\$466,176	27.69%
Real Estate Tax	\$78,299	\$78,299	0.00%
Total Revenue	\$2,131,546	\$2,624,940	23.15%

21st STREET

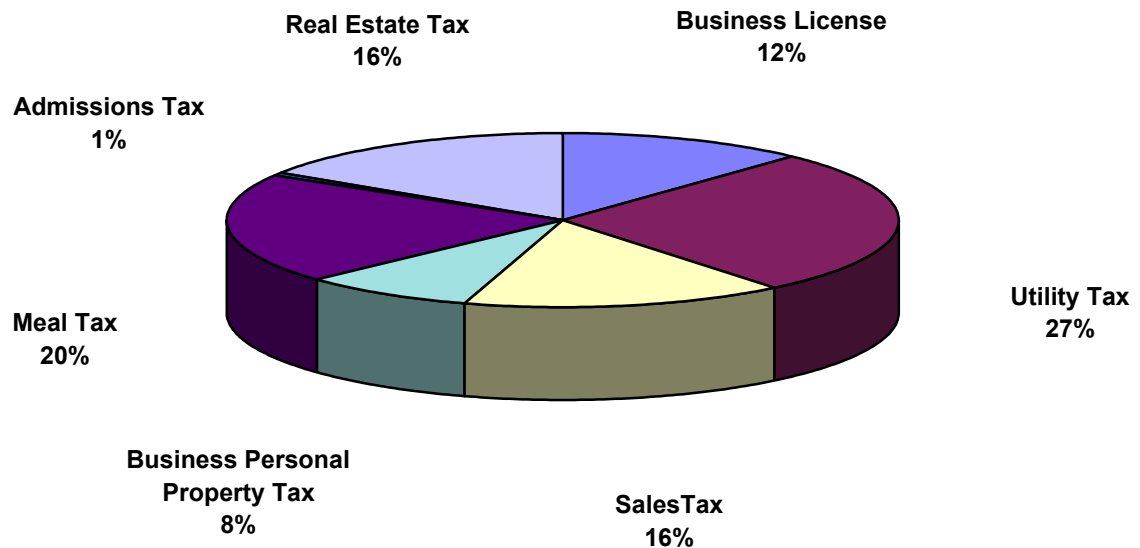
LAST 5 YEARS



21st STREET

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$261,893,292	\$287,052,708	9.61%
Total Retail Sales	\$103,831,724	\$102,902,584	-0.89%
Total Assessed Value Real Estate	\$72,575,520	\$74,131,430	2.14%
Revenue Produced From:			
Business License	\$640,833	\$777,891	21.39%
Utility Tax	\$1,628,534	\$1,790,605	9.95%
Sales Tax (1%)	\$1,038,317	\$1,029,026	-0.89%
Personal Property Tax	\$650,535	\$552,295	-15.10%
Meal Tax (5.5%)	\$1,299,557	\$1,342,834	3.33%
Lodging Tax (7%)	\$0	\$0	0.00%
Admissions Tax (10%)	\$37,234	\$36,923	-0.84%
Real Estate Tax	\$1,016,057	\$1,037,840	2.14%
Total Revenue	\$6,311,067	\$6,567,414	4.06%



35TH STREET

900 0 900 1800 Feet



Map compiled, designed and produced by
the Division of Surveys.

This map is for graphic purposes only.

Financial District boundaries data
provided by the Department of Finance.
Digital street map compiled from aerial
photography dated March/April 1993,
with selected updates in 1996, 1997, 1998.

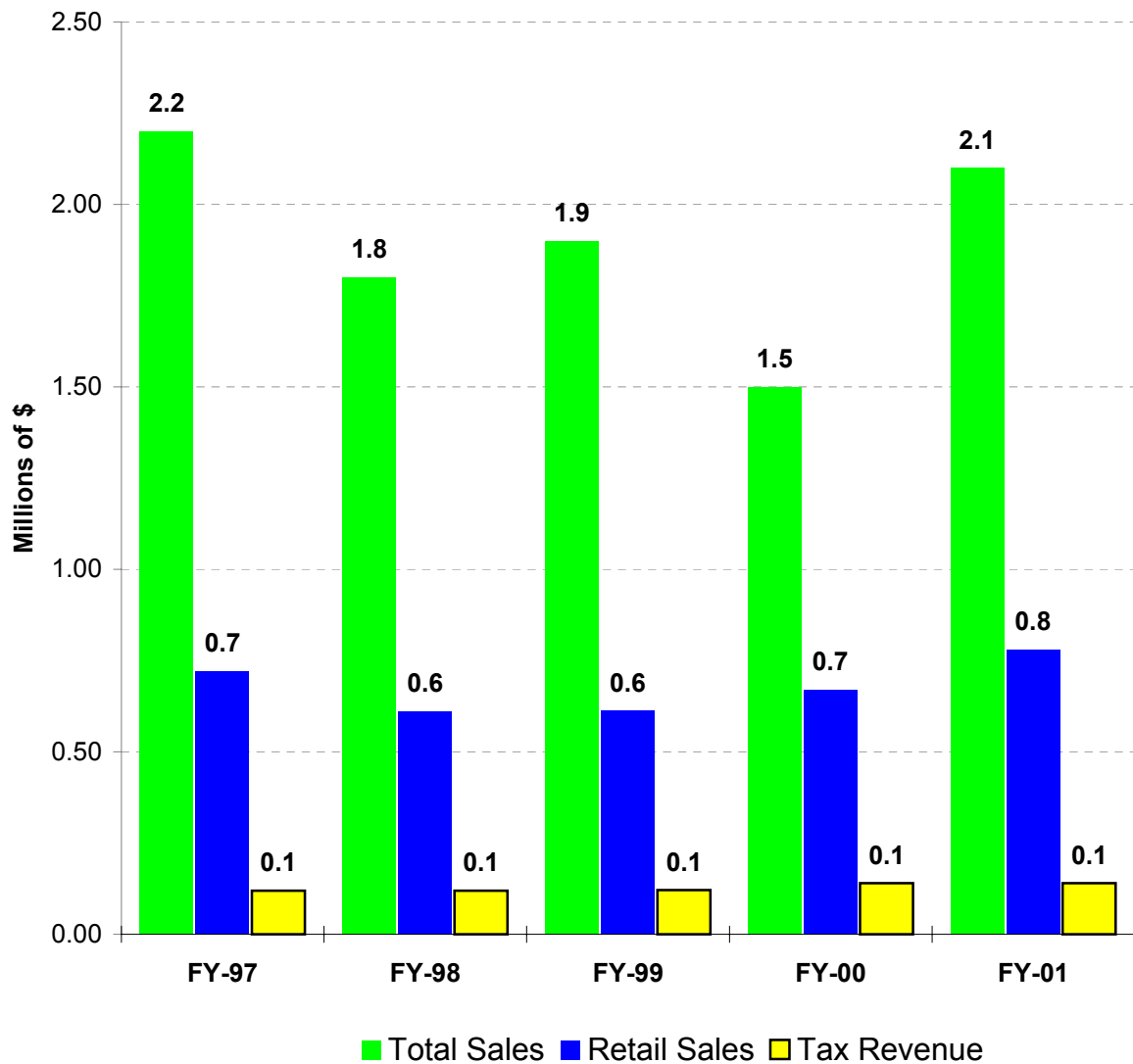
Street map compiled by the
Geographic Information System Bureau.

Updated September 2001



35th STREET

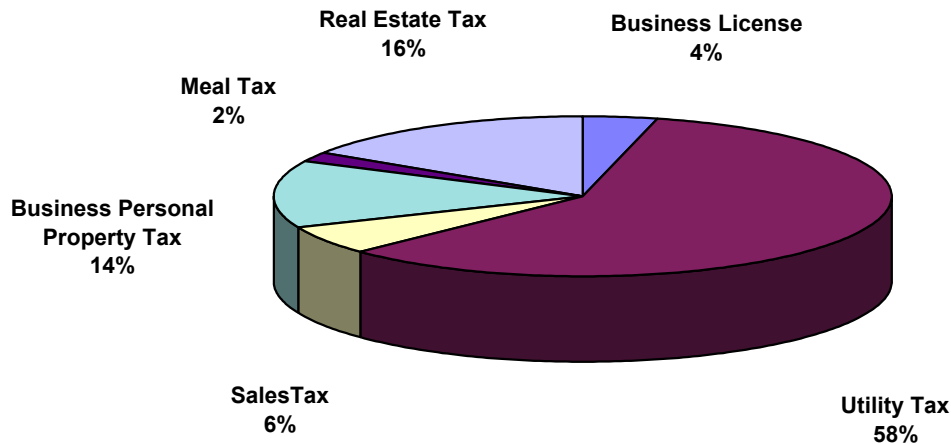
LAST 5 YEARS



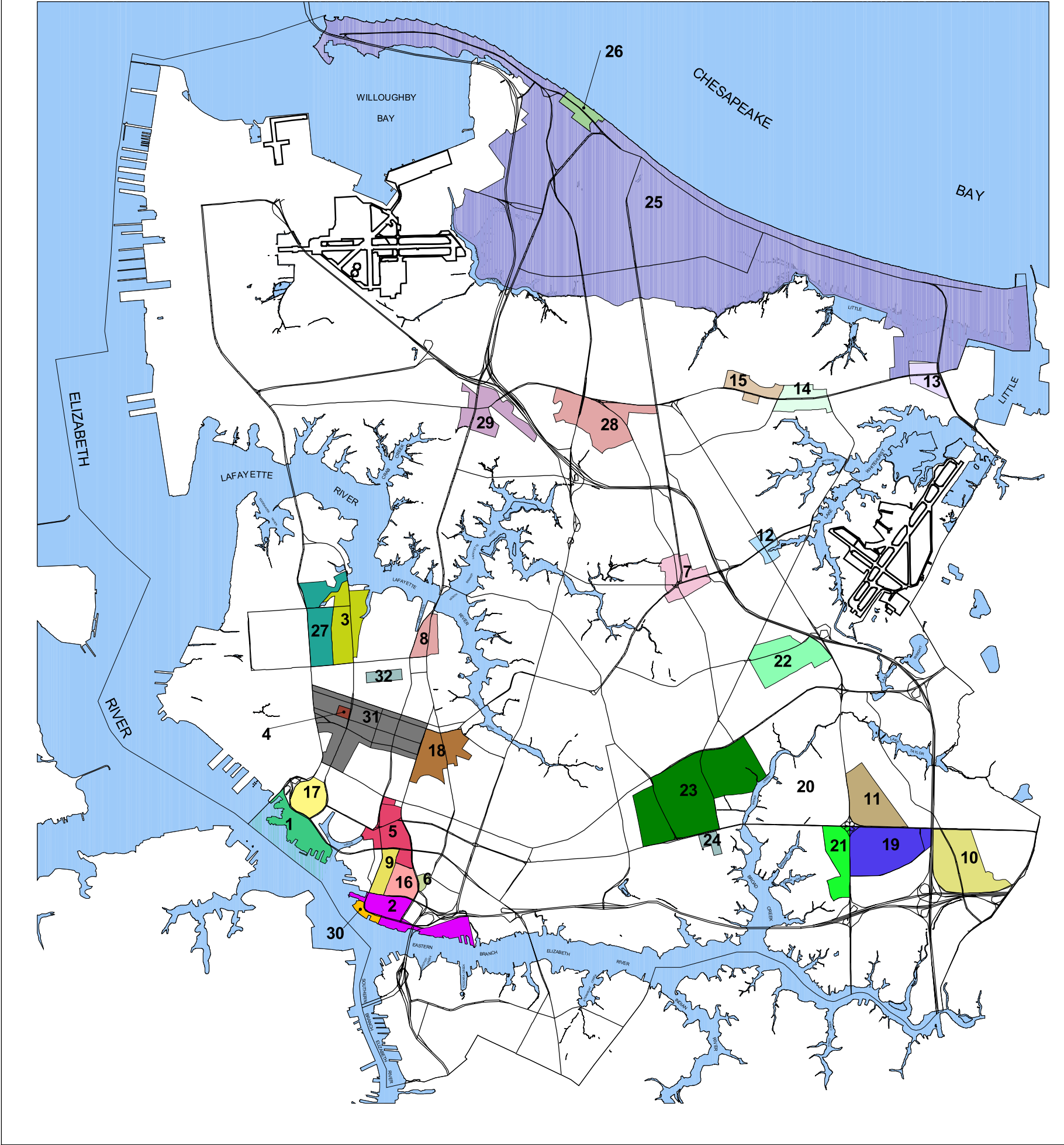
35th STREET

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY 2001	% Change
Total All Sales	\$1,545,606	\$2,113,393	36.74%
Total Retail Sales	\$667,383	\$783,982	17.47%
Total Assessed Value Real Estate	\$1,538,780	\$1,533,850	-0.32%
Revenue Produced From:			
Business License	\$3,131	\$5,296	69.15%
Utility Tax	\$72,610	\$79,836	9.95%
Sales Tax (1%)	\$6,674	\$7,840	17.47%
Personal Property Tax	\$24,373	\$18,383	-24.58%
Meal Tax (5.5%)	\$2,492	\$2,552	2.41%
Lodging Tax (7%)	\$0	\$0	0.00%
Admissions Tax (10%)	\$0	\$0	0.00%
Real Estate Tax	\$21,543	\$21,474	-0.32%
Total Revenue	\$130,823	\$135,381	3.48%



CITY OF NORFOLK - FINANCIAL DISTRICTS



- | | |
|-----------------------------|---|
| 1 Atlantic City | 17 Medical Tower |
| 2 Banks - Sheraton | 18 Mid-Town Industrial Conservation |
| 3 Colley North | 19 Military Circle |
| 4 Colley Village | 20 Military Highway Central/Raby Road |
| 5 Downtown North | 21 Military Square |
| 6 Downtown Plaza | 22 Norfolk Commerce Park |
| 7 Five Points | 23 Norfolk Industrial Park |
| 8 Granby Central | 24 Norfolk Square |
| 9 Granby Mall | 25 Ocean View |
| 10 Interstate Corp/ Koger | 26 Ocean View Shopping Center |
| 11 Janaf | 27 ODU Village |
| 12 Lakeland - Bromley | 28 Southern Shopping Center & Tidewater Drive |
| 13 Little Creek - East | 29 Wards Corner |
| 14 Little Creek - Roosevelt | 30 Waterside |
| 15 Little Creek - Wedgewood | 31 21st Street |
| 16 MacArthur Center | 32 35th Street |

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Commissioner of the Revenue

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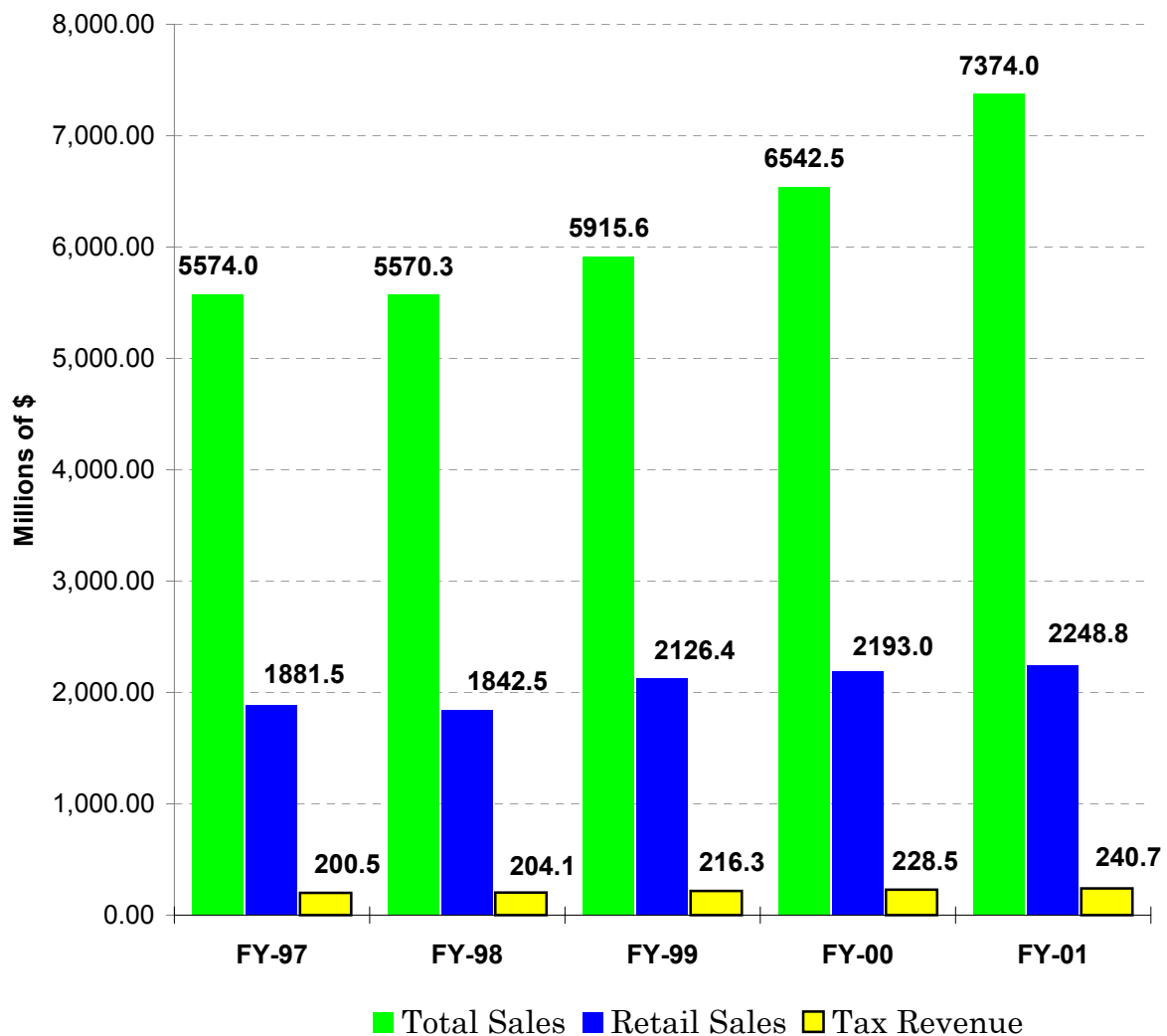
Financial district data provided by the
Department of Finance. Digital Street
map compiled from aerial photography
dated March/April 1993, with selected
updates in 1996, 1997, 1998. Street map
compiled by
the Geographic Information System Bureau

Updated September 2001



REVENUE ALL NORFOLK

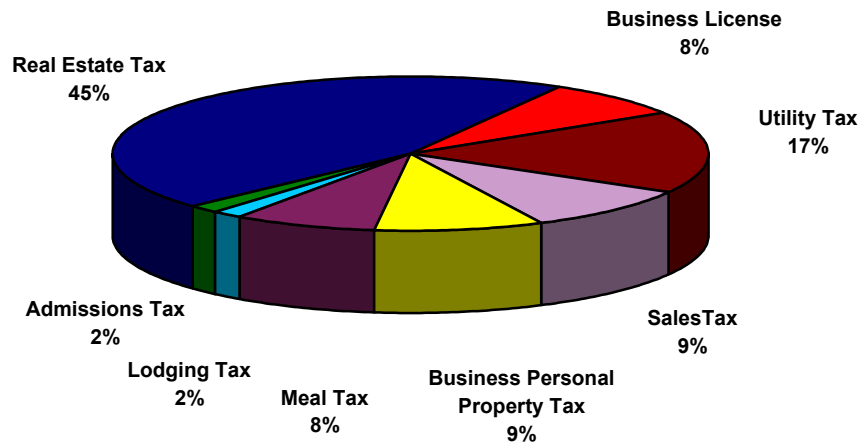
LAST 5 YEARS



ALL NORFOLK

FY 2001

Revenue Breakdown



Sales and Assessments:	FY 2000	FY2001	% Change
Total All Sales	\$6,542,508,127	\$7,373,943,427	12.71%
Total Retail Sales	\$2,193,006,018	\$2,248,792,291	2.54%
Total Assessed Value Real Estate	\$7,484,131,050	\$7,785,683,420	4.03%
Revenue Produced From:			
Business License	\$18,660,502	\$18,700,013	0.21%
Utility Tax	\$37,995,719	\$41,777,033	9.95%
Sales Tax (1%)	\$21,930,060	\$22,487,923	2.54%
Personal Property Tax	\$20,137,438	\$21,874,174	8.62%
Meal Tax (5.5%)	\$17,070,617	\$18,763,326	9.92%
Lodging Tax (7%)	\$4,333,640	\$4,370,901	0.86%
Admissions Tax (8%)	\$3,590,295	\$3,701,472	3.10%
Real Estate Tax	\$104,777,835	\$108,999,568	4.03%
Total Revenue	\$228,496,106	\$240,674,410	5.33%